

RACING AUSTRALIA
FEES NOTICE IN RELATION TO TRAINING SERVICES BETWEEN:
Grahame Begg Racing P/L and Owners
 In relation to
Horses under his care

IMPORTANT NOTICE: The form and content of this document is provided as an example of the Fees Notice a trainer is required to provide under the Rules of Racing. A trainer can exclude, amend, add to or delete from, this documents at the trainer's discretion

IMPORTANT NOTES

From 1 August 2017 the Australian Rules of Racing will enable both the introduction and operation of the Trainer and Owner Reforms (TOR). The TOR introduces the TOR Rules (which are part of the Australian Rules of Racing), a standard agreement between owners and trainers, and a standard agreement between co-owners. More information can be found at www.racingaustralia.horse.

- ✦ Under the TOR Rules a Fees Notice must be provided by the Trainer to the Managing Owner: (i) by 29 August 2017 for existing arrangements; (ii) by 5 September 2017 for new arrangements made up to 29 August 2017; or (iii) within 7 days of a Trainer being appointed for new arrangements made after 29 August 2017.
- ✦ If the Managing Owner does not object to this Fees Notice within 14 days of it being provided, the basis for charging set out is deemed to have been accepted.
- ✦ It is not possible for the Trainer to indicate to the Owner in advance the exact total monthly/yearly cost for training a horse. This is because while some fees are charged at a fixed daily rate (e.g. daily training fee), others are variable (e.g. per treatment for veterinary services). Also, horses vary in the rates at which they mature and progress, including while on agistment and through each preparation, which can influence the total fees for a particular horse.
- ✦ Race entry fees are not included in this Fees Notice – they are additional to the costs set out herein. The Trainer should inform the Managing Owner of those fees as soon as practicable.

TRAINER MANAGED FEES & CHARGES – As at 1st August 2017

The following are current as at the date of issue of this Fees Notice, and remain so until otherwise advised by the Trainer to the Owner in writing.

SERVICES (per day/horse/event)	CHARGE	GST	TOTAL
Daily Training Fee	\$125	\$12.50	137.50
Public Holiday Surcharge-per horse	\$50	\$5	\$55
Track Fee	\$6	\$0.60	\$6.60

STAFFING ATTENDANCE COSTS	STRAPPER	CHARGE	GST	TOTAL
Race Meetings (Day) – Monday to Saturday	Per Strapper	\$120	\$12	\$132
Race Meetings (Day) – Sunday	Per Strapper	\$160	\$16	\$176
Race Meetings (Night / Public Holiday)	Per Strapper	\$160	\$16	\$176
Race Meetings (over 200 kms)	Per Strapper	\$200	\$20	\$220
Official Trials & Jump Outs	Per Strapper	\$60	\$6	\$66

THIRD PARTY FEES & CHARGES (ESTIMATE) – As at 1st August 2017

The following are service providers commonly engaged by the Trainer. This pricing chart is offered as a guide for basic services frequently/historically sourced by the Trainer.

If the Trainer becomes aware that a fee estimate in this section is likely to be exceeded by 10% or more, the Trainer should notify the Managing Owner and explain why.

PROVIDER	TYPE OF SERVICE	RANGE OF COST
Farrier	Work Shoes	\$170-\$250
	Race Plates	\$190-\$220
	Basic Foot Care	\$70-\$100
Dentist	General Examination	\$65-\$85
Agistment	Agistment of horses	\$26-\$36
Chiropractor	General Examination and Manipulation	\$100-\$120

Veterinary – Stable	Worm-Electrolyte-Basic stable medications	\$20-\$100
Veterinary-Outside Veterinary work	Treatments by Veterinarians	As per invoiced amount

Notes:

- ✦ Charges incurred for any therapeutics, applications, tests, sampling, ointments and/or medicines applied to the horse for specific treatments will be identified on the Training Invoice issued to the Owner for reimbursement, in addition to the charge for any General Examination.
- ✦ For other than emergency treatment, prior approval will be sought from the Owner where an individual treatment will likely exceed \$2,000 (incl GST) in cost.

PROVIDER	SERVICE	COST
Floating (as charged by float company)	Raceday Floating & Paddock Work	As per invoiced amount
Floating (as charged by float company)	Interstate	As per invoiced amount

RACE ENTRY, NOMINATION, ACCEPTANCE, NON-ACCEPTANCE AND SCRATCHING FEES

- ✦ Race entry fees are not included in this Fees Notice – they will be additional and depend on the race. The Trainer should inform the Managing Owner of these as soon as practicable once known.
- ✦ All race nomination, acceptance, non-acceptance and scratching fees are set by PRAs and/or Race Clubs, and are passed on to the Owner/s at cost. They should be checked with each relevant PRA or Race Club. In [insert state or territory], they are set out at: [insert link]

PRIZEMONEY ALLOCATION UNDER THE RULES OF RACING (INCLUDING AR 90 AND LOCAL RULES OF PRAs) – current as at 11/7/2017

Note: Prizemoney splits, and threshold amount from which they take effect, are subject to discretion of PRAs.

Relevant Party	NSW / ACT % Split*	VIC % Split	QLD % Split	SA % Split	WA % Split	TAS % Split	NT % Split
Trainer	9.9%	9.8% (flat and jumps races)	10%	10% (flat and jumps races)	10%	10%	10%
Jockey	4.95%	4.9% (flat races) 9.8% (jumps races)	5%	5% (flat races) 10% (jumps races)	5%	5%	5%
Owner	81.65%	83.3% (flat races) 78.4% (jumps races)	85%	85% (flat races) 80% (jumps races)	85%	85%	85%

* Prizemoney also paid to: Stablehand Scheme (1.5%), Jockey Insurance and Welfare Scheme (1%) & Equine Welfare Fund (1%).

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PROPRIETOR'S ADDITIONAL RENUMERATION AND GRATUITIES

- The Trainer reserves the right to charge a stable bonus/commission not exceeding 5% of the nett first place prize money of any Group races won by the horse.
- If the horse is transferred to another Trainer the Trainer's right to a percentage of stakes (10%) continues for the period of two weeks after the horse is transferred.
- If the horse is an entire and is sold or retired to stud, the Trainer is entitled to an additional fee and or gratuities being an amount equal to 10% (plus GST) of the sale price (excluding GST) of the horse and (2) transferable lifetime service right which will entitle the holder to nominate a mare to be provided with a stud service by the horse during each stud season that the horse is used to provide stud services commercially, free of any service fee.
- If the horse is other than an entire to which clause 3 applies, and the horse is sold while being trained by the Trainer or within 3 months after ceasing to be trained by the Trainer, an additional fee being an amount equal to 10% (plus GST) of the sale price (excluding GST) if sold privately, or 1% (plus GST) of the sale price (excluding GST), if sold at public auction may be paid to the Trainer.

Notes: The entitlements of the Trainer to the additional remuneration and gratuities set out in clause 3. will be conditional upon the horse winning a Group 1 or Group 2 race while being trained by the Trainer, or within 3 months after ceasing to be trained by the Trainer; but will not be conditional upon the Trainer being the trainer of the horse at the time of it being sold or retired to stud.

The entitlements of the Trainer to additional remuneration as set on in clause 3. and 4. Will also apply to the sale of an interest or share in the horse.

INTEREST MAY BE CHARGED BY THE TRAINER ON OVERDUE TRAINING FEES AND/OR TRAINING DISBURSEMENTS

Trainer reserves the right to charge interest on any overdue Training Fees and/or Training Disbursements as permitted under the TOR Rules. If charged, it will be charged at the rate of 2% per month for all accounts at 60 days or more overdue.

Date: 24/08/2017

Grahame Begg