RACING AUSTRALIA FEES NOTICE IN RELATION TO TRAINING SERVICES BETWEEN:

Shaun Dwyer (the Trainer) and (the Owner)

IMPORTANT NOTES:

From 1 August 2017 the Australian Rules of Racing will enable both the introduction and operation of the Trainer and Owner Reforms (TOR). The TOR introduces the TOR Rules (which are part of the Australian Rules of Racing), a standard agreement between owners and trainers, and a standard agreement between co-owners. More information can be found at www.racingaustralia.horse.

- Under the TOR Rules a Fees Notice must be provided by the Trainer to the Managing Owner: (i) by 29 August 2017 for existing arrangements; (ii) by 5 September 2017 for new arrangements made up to 29 August 2017; or (iii) within 7 days of a Trainer being appointed for new arrangements made after 29 August 2017.
- If the Managing Owner does not object to this Fees Notice within 14 days of it being provided, the basis for charging set out is deemed to have been accepted.
- It is not possible for the Trainer to indicate to the Owner in advance the exact total monthly/yearly cost for training a horse. This is because while some fees are charged at a fixed daily rate (e.g. daily training fee), others are variable (e.g. per treatment for veterinary services). Also, horses vary in the rates at which they mature and progress, including while on agistment and through each preparation, which can influence the total fees for a particular horse.
- Race entry fees are not included in this Fees Notice they are additional to the costs set out herein. The Trainer should inform the Managing Owner of those fees as soon as practicable.

TRAINER MANAGED FEES & CHARGES - As at 01st August 2017

The following fees are as at the date of issue of this Fees Notice, and remain so until otherwise advised by the Trainer to the Owner in writing.

SERVICES (per day/horse/event)	CHARGE	GST	TOTAL
Daily Training Fee	88.00	8.80	96.80
Grass Gallop (B Grass) (Tuesday, Friday & Saturday)	14.50	1.45	15.95
Grass Gallop (B Grass) (Monday, Wednesday, Thursday)	26.00	2.60	28.60
Grass Gallop Fee(Course Proper) Horses entered in <\$75,000 race	50.00	5.00	55.00
Jump Outs (Bendigo)	50.00	5.00	55.00

RACE MEETINGS: STAFF ATTENDANCE COSTS	CHARGE
Bendigo	50.00
Echuca, Kyneton etc	100.00
Swan Hill, Ballarat, Geelong etc	110.00
Melbourne Metro	120.00
Cranbourne and further	20.00 per hour

THIRD PARTY FEES & CHARGES (ESTIMATE) - As at 01st August 2017

The following are service providers commonly engaged by the Trainer. This pricing chart is offered as a guide for basic services frequently/historically sourced by the Trainer. If the Trainer becomes aware that a fee estimate in this section is likely to be exceeded by 10% or more, the Trainer should notify the Managing Owner and explain why.

	TYPE OF SERVICE	CHARGE	GST	COST
Farrier:	Shoeing	150.00	NIL	150.00
Shaun Dwyer	Trim	45.00	NIL	45.00
Dentist : (Russell Schischka)	Teeth	50.00	NIL	50.00
Chiropractor:	Bowen Therapy	100.00	NIL	100.00
Fusion Bodyworks				
Veterinary:	General Examination	105.00	10.50	115.50
Victorian Equine Group	Blood Profile	76.50	7.65	84.15
Equissage:	Massage	50.00	NIL	50.00
Spelling/Agistment per day				
Bolinda or Bendigo	Spelling	20.00	2.00	22.00

Notes:

- Charges incurred for any therapeutics, applications, tests, sampling, ointments and/or medicines applied to the horse for specific treatments will be identified on the Training Invoice issued to the Owner for reimbursement, in addition to the charge for any General Examination.
- ♣ 2 year olds may have lower costs than 3+ year olds given:
 - (i) the level of development required to race; and
 - (ii) the overall life cycle of the horse.
- For other than emergency treatment, prior approval will be sought from the Owner where an individual treatment will likely exceed \$2,000 (incl GST) in cost.

PROVIDER	SERVICE	
Midland Transport	< 100km journey	As per invoiced amount
Midland Transport	>100km but <250km journey	As per invoiced amount
Midland Transport	>250km but <500km journey	As per invoiced amount
Midland Transport	>500km	As per invoiced amount

Notes:

Floating costs vary according to how many horses are on the truck on a particular journey (ie. More horses less cost per horse).

RACE ENTRY, NOMINATION, ACCEPTANCE, NON-ACCEPTANCE AND SCRATCHING FEES

- Race entry fees are not included in this Fees Notice they will be additional and depend on the race. The Trainer will inform the Managing Owner of these as soon as practicable once known.
- All race nomination, acceptance, non-acceptance and scratching fees are set by PRAs and/or Race Clubs, and are passed on to the Owner/s at cost. They should be checked with each relevant PRA or Race Club. In Victoria, they are set out at: https://rv.racing.com/racing-and-integrity/race-dates/feature-race-conditions

PRIZE MONEY ALLOCATION UNDER THE RULES OF RACING (INCLUDING AR 90 AND LOCAL RULES OF PRAS) ** Current as at 1/1/2017

Note: Prizemoney splits, and threshold amount from which they take effect, are subject to discretion of PRAs.

Relevant Party	Victorian Split
Trainer	10%
Jockey	5%
Owner	85% Flat races

<u>POTENTIAL ADDITIONAL REMUNERATION, GRATUITIES AND/OR BONUSES THAT MAY BE PAYABLE TO THE TRAINER:</u>

- If, whilst being trained by me (Shaun Dwyer), the horse wins a Group race and is subsequently sold a fee of 10% of the sale would be payable to me as additional remuneration for loss of potential earnings due to loss of the horse and potential prize money.
- If the horse, whilst being trained by me, wins a Group race and is subsequently transferred to another Trainer to be trained a fee of 10% of prizemoney earned for a period of three months following the changeover shall be payable to me.
- ♣ These %'s would not be payable should only a partial share be sold and the horse remains in my care.

INTEREST MAY BE CHARGED BY THE TRAINER ON OVERDUE TRAINING FEES AND/OR TRAINING DISBURSEMENTS

The Trainer reserves the right to charge interest on any overdue Training Fees and/or Training Disbursements as permitted under the TOR Rules. If charged, it will be charged at the rate of 0.25% per month.

ISSUED BY:

I, Shaun Dwyer, Trainer of [xxxxxxxx], confirm that I issued this Fees Notice on 1^{st} August 2017 a	and that I have
provided a copy of the Fees Notice to the Managing Owner on 1st August 2017.	

Signed:	Date: