



MICK PRICE RACING PTY LTD (ABN 28 062 944 629)

FEES NOTICE [from 1/10/2021]

TRAINER SET FEES & CHARGES

SERVICES (per day/horse/event)	CHARGE	GST	TOTAL
Daily Training Fee Caulfield, Cranbourne	\$125	\$12.50	\$137.50
Daily Training Fee Beach	\$120	\$12	\$132
Daily Pre-Training Fee	\$90	\$9	\$99
Daily Agistment Fee	\$33	\$3.3	\$36.30
Pre and post-race treatments each race	\$100	\$10	\$110
Track Usage Fees In Training only (Caulfield, Cranbourne)	\$6	\$6	\$6.60

STAFFING ATTENDANCE COSTS	CHARGE	GST	TOTAL
Race Meetings (Day) –	\$125	\$12.50	\$137.50

THIRD PARTY FEES & CHARGES (ESTIMATE) – As at 1/10/2021

The following are service providers commonly engaged by the Trainer. This pricing chart is offered as a guide for basic services frequently/historically sourced by the Trainer.

However, if the Trainer becomes aware that a fee estimate in this section is likely to be exceeded by 10% or more, the Trainer should notify the Managing Owner and explain why.

TRAINER TRANSPORT (per horse)	CHARGE	GST	TOTAL
Float per hour	\$100	\$10	\$110

PROVIDER	TYPE OF SERVICE	RANGE OF COST (Metro, Provincial, Country, State if applicable)
Farrier	Work Shoes	\$160 to \$200
	Race Plates	\$180 to \$250
Dentist	General Examination	\$80 to \$100
Chiropractor	General Examination and Manipulation	\$80 to \$100
Veterinary	General Examination	As charged to MPR

- Notes:
- Charges incurred for any therapeutics, applications, tests, sampling, ointments and/or medicines applied to the horse for specific treatments will be identified on the Training Invoice issued to the Owner for reimbursement, in addition to the charge for any General Examination.
 - 2 year olds may have lower costs than 3+ year olds given: (i) the level of development required to race; and (ii) the overall life cycle of the horse.
 - For other than emergency treatment, prior approval will be sought from the Owner where an individual treatment will likely exceed \$2,000 (incl GST) in cost.

PROVIDER	SERVICE	COST
Float Company	Transport	As per invoiced amount

RACE ENTRY, NOMINATION, ACCEPTANCE, NON-ACCEPTANCE AND SCRATCHING FEES

- Race entry fees are not included in this Fees Notice – they will be additional and depend on the race. The Trainer should inform the Managing Owner of these as soon as practicable once known.
- All race nomination, acceptance, non-acceptance and scratching fees are set by PRAs and/or Race Clubs, and are passed on to the Owner/s at cost. They should be checked with each relevant PRA or Race Club. In [insert state or territory], they are set out at: [insert link]

PRIZE MONEY ALLOCATION UNDER RULES OF RACING (INCL. AR 126 AND PRA LOCAL RULES) – current as at 1/1/2020

- Prizemoney splits, and threshold amount from which they take effect, are subject to discretion of PRAs.

Relevant Party	NSW / ACT % Split*	VIC % Split ⁺	QLD % Split [±]	SA % Split	WA % Split ^{**}	TAS % Split	NT % Split [±]
Trainer	9.9%	9.7% (flat and jumps races)	9.9%	10% (flat and jumps races)	10%	10%	9.9%
Jockey	4.95%	4.85% (flat races) 9.7% (jumps races)	4.95%	5% (flat races) 10% (jumps races)	5%	5%	4.95%
Owner	81.65%	82.45% (flat races) 77.6% (jumps races)	84.15%	85% (flat races) 80% (jumps races)	85%	85%	84.15%

*Prizemoney also paid to: Stablehand Scheme (1.5%), Jockey Insurance and Welfare Scheme (1%) & Animal Welfare Fund (1%).

+Prizemoney also paid to: Jockey Welfare Fund (1%) & Equine Welfare Fund (2%).

*Prizemoney also paid to: Equine Welfare Fund (1%) ** Prizemoney also paid to: Jockey Welfare Fund (1%)

POTENTIAL ADDITIONAL REMUNERATION, GRATUITIES AND/OR BONUSES THAT MAY BE PAYABLE TO THE TRAINER

If the Horse, or Interest or Share in the Horse, is being sold, and:

- the Horse is being trained by the Proprietor; or
- the Horse is sold within 90 days after ceasing to be trained by the Proprietor.

The Proprietor may opt to invoice an amount not exceeding 10% of any proceeds of sale after deduction of expenses directly relating thereto including any commission paid to third parties.

If the Horse that was given to the Proprietor to train is a homebred, from a commercial horse stud and is an Entire and retired to Stud, and:

- the Horse is being trained by the Proprietor; or
- the Horse is retired within 90 days after ceasing to be trained by the Proprietor.

The Proprietor may opt to enforce in any sale contract the entitlement of one (1) transferable Lifetime Service right entitling the holder of such right to nominate a mare to be provided with a stud service by the Horse during each season that the Horse is used to provide stud services commercially, free of any service fee.

HORSE PURCHASES

- The Trainer reserves the right to charge interest on any overdue invoices related to horse purchases as permitted under the TOR Rules. If charged, it will be charged at the rate of 2% per month. (or higher rate if the relevant sales company charges the trainer a higher amount)
- No owners will be registered as owners with Racing Australia into a horse where their share invoice has not been paid in full. This includes instances where a time extension to pay has been granted in writing.

WHETHER INTEREST MAY BE CHARGED BY THE TRAINER ON OVERDUE TRAINING FEES AND/OR DISBURSEMENTS

The Trainer reserves the right to charge interest on any overdue Training Fees and/or Training Disbursements as permitted under the TOR Rules. If charged, it will be charged at the rate of 2% *per month*

NON-PAYMENT OF THE TRAINER'S INVOICE AND ITS CONSEQUENCES

If the Trainer's invoice is issued in accordance with the TOR Rules and is not fully paid by the end of the month it is issued, then unless a Dispute Notice is lodged by the owner by the end of that month, the Trainer may file an Enforcement Action Application with Racing Australia seeking the following consequences:

- Not process any Stable Return seeking to transfer the horse to another trainer (if the owner owns at least 50% of the horse).
- Not register any transfer of the owner's share of the horse.
- Freeze payment of the owner's prizemoney and direct it to the Trainer.

ISSUED BY

I, Mick Price, Trainer at Mick Price Racing, confirm that I issue this Fees Notice to the Managing Owner with every monthly statement and that this notice appears on the Mick Price Racing website.

Signed: 1/10/2021

Date: *Mick Price*