

MICK PRICE RACING PTY LTD (ABN 28 062 944 629)

FEES NOTICE [from 1/10/2020]

This Fees Notice is intended to provide an Owner with an estimate only of fees and expenses. It is not a fixed price quotation.

Fees and charges are invoiced monthly in arrears. It is not possible to indicate in advance the exact total monthly cost. While some fees and charges are at a daily rate (e.g. training fee etc.), others are per treatment (e.g. chiropractic, dentistry, farriery, veterinary etc.), and transportation per trip. Also, horses vary in the rate at which they mature and progress while on agistment and throughout each preparation.

1. PROPRIETOR'S BASIC	FEES AND CHARGES	Daily Fee (excluding GST)	GST	Daily Fee (including GST)
Training Fee	Caulfield	\$120	\$12	\$132
Training Fee/Syndicators	Caulfield	\$125	\$12.50	\$137.50
Race day staffing fees	 ➤ Trials ➤ Race Meetings ➤ Race Meetings (Sunday/ Public Holidays/Twilight/Night Meetings) 	\$125 \$125 \$150	\$12.50 \$12.50 \$15	\$137.50 \$137.50 \$165

treatment/track gallo nature of the treatme	ARGES (Estimate only) – actual fees and charges will be invoiced on a per p/trip basis and may vary depending upon the service provider and the ent/length of the trip. Rates subject to increase when services are provided indays and Night Meetings.	Fee (excluding GST)	GST	Fee (including GST)	
Chiropractic	Consultation	\$80	\$8	\$88	
Dentistry	Teeth Dressed	\$70	\$7.00	\$77	
Farriery > Work Shoes - main provider is > Race Plates Pegasus Shoeing other providers variable.		\$151 \$184 \$74	\$13.70 \$18.40 \$7.40	\$166.10 \$202.40 \$81.40	
Track fees	Caulfield – daily fee	\$6	\$0.6	\$6.60	
Transportation - main provider is M.G.Price Racing & Breeding P/L	 Caulfield to Flemington Caulfield to Moonee Valley Caulfield to Sandown Caulfield to Agistment Caulfield to Pre-training Other trips, including to provincial and country racecourses 		\$22 \$22 \$19 \$13 to \$35 \$13 to \$35 Variable	\$242 \$242 \$209 \$143 to \$385 \$143 to \$385 Variable	
Veterinary (routine treatments) - main provider is Melbourne Equine Veterinary Group	 Examination (short consultation) Endoscopic Examination Saline Worm Vaccinations Blood Profile Ulcer treatment/prevention Other treatments 	\$92.73 \$122.73 \$57.27 \$30 \$61.82 \$118.18 \$249.55 Variable	\$9.27 \$12.27 \$5.72 \$3 \$6.18 \$11.36 \$24.95 Variable	\$102 \$135 \$63 \$33 \$68 \$130 \$274.50 Variable	

Notes:

- (1) An estimate of race trial entry fees is not included and will be additional. All race and trial entry fees (including nomination, acceptance and scratching fees) are set by the Principal Racing Authority or Race Club and are passed on the Owner at cost.
- (2) An estimate of Interstate or overseas travel is not included and will be additional. Should the Horse race interstate or overseas, charges reflecting a proportion of the additional associated expenses, plus GST, will apply.
- (3) Transportation charges may vary when an outside provider is used. These will be invoiced to the Owner at cost.

OTHER FEES AND CHARGES (Estimate only) – actual fees and charges may vary depending upon the service provider		Daily Fee (excluding GST)	GST	Daily Fee (including GST)
Agistment	Providers include Cloverdale, Monomeith, Lauriston, Adrian Park, Rosemont, Arundel, Aquis, Kolora, Equis	\$25 to \$40	\$2.50 to \$4	\$27.50 to \$44

Pre-training	Providers include Ledger Racing, Nathan Dunn, Rockmount, Sherwood, Lauriston Thoroughbreds, Jason Bridgman, David Feek and Wellington Park, Equis, Aquis, Kolora Lodge	\$70 to \$99	\$7 to \$9.90	\$66 to \$90
			1	10000
Breaking-in	One off fee	\$3500	\$350	\$3850



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FEES NOTICE (CONTINUED) [from 1/10/2020]

3. PROPRIETOR'S ADDITIONAL REMUNERATION AND GRATUITIES

The following additional remuneration and gratuities will apply unless otherwise agreed:

- 1. If the Horse, being an Entire, is sold or retired to stud:
 - (a) an additional a negotiated fee being an amount not more than 10% (plus GST) of the sale price (excluding GST); and
 - (b) up to two (2) transferable lifetime service rights, each of which will entitle the holder of such right to nominate a mare to be provided with a stud service by the Horse during each stud season that the Horse is used to provide stud services commercially, free of any service fee.
- 2. If the Horse, being other than an Entire to which paragraph 1 applies, is sold while being trained by the Proprietor or within 3 months after ceasing to be trained by the Proprietor, an additional fee being an amount equal to 10% (plus GST) of the sale price (excluding GST).

Notes:

- (1) The entitlements of the Proprietor to the additional remuneration and gratuities set out in paragraph 1:
 - (a) will be conditional upon the Horse winning a Group 1 or Group 2 race while being trained by the Proprietor, or within 3 months after ceasing to be trained by the Proprietor; but
 - (b) will not be conditional upon the Proprietor being the trainer of the Horse at the time of it being sold or retired to stud.
- (2) The entitlements of the Proprietor to the additional remuneration set out in paragraphs 1 and 2 will also apply to the sale of an interest or share in the Horse.

4. INTEREST – the Proprietor may charge interest on overdue accounts

AR90 and Local Rules (LR): VIC – LR32; NSW – LR72(2); SA – LR8.7; QLD – LR71A; NT – LR75 & LR88;			NSW & ACT	SA					QLD & NT	WA	TAS	
WA – LR80G & LR90; TAS – LR17 & LR23	Flat Races	Jumps Races		Flat races		Jumps races						
				Win (:	Placing		Win	Placing				
Recipient					(1)	(2)		(1)	(2)			
> Proprietor (trainer)	9.8%	9.8%	9.9%	10%	10%	-	10%	10%	-	10%	10%	109
> Jockey	4.9%	9.8%	4.95%	5%	5%	5%	10%	10%	10%	5%	5%	5%
> Stable hand Prize money Scheme	-	-	1.5%	-	-	-	-	-	-	-	-	-
> Jockey Insurance & Welfare Scheme	1%	1%	1%	-	-	-	-	-	-	-	-	-
> Animal Welfare Fund	1%	1%	1%	-	-	-	-	-	-	-	-	-
> Owner	83.3%	78.4%	81.65%	85%	85%	95%	80%	80%	90%	85%	85%	859

Notes:

- (1) NSW \$250 or over metropolitan, provincial and country.
- (2) SA Placing (1) Prize for the placing is \$300 or more; and (2) Prize for the placing is less than \$300 and greater than \$100.

Other states and territories may vary.

6. CREDIT CARD PAYMENTS – Thoroughbred Payments

Under the Reserve Bank of Australia regulations on card surcharges, we (the merchant - M.G. Price Racing & Breeding Pty Ltd) may only surcharge our average 'cost of acceptance'.

In calculating our average cost of acceptance, ZenPay Pty Ltd trading as Thoroughbred Payments - ABN: 63 056 881 942, our Payment Facilitator, has provided us with the information shown in the table below.

Costs of acceptance Including GST	Thoroughbred Payments Fees - Recurring Payments Automatic or registered customer payments	Thoroughbred Payments Fees - Merchant Payment Portal One-off online payments processed by merchant	Thoroughbred Payments Fees - Customer Payment Portal One-off online payments processed by customer
American Express	2.64%	2.64%	2.64%
Bank Account	0.27%	0.00%	0.00%
Corporate & Premium - Mastercard	1.51%	1.51%	1.51%
Corporate & Premium - Visa	1.71%	1.71%	1.71%
Diners Club	2.64%	2.64%	2.64%
International Cards	2.97%	2.97%	2.97%
MasterCard	1.12%	1.12%	1.12%
Visa	1.32%	1.32%	1.32%
Fee for rental or maintenance of card terminals or provision of gateway or fraud prevention services referable to the Scheme		Nil	
Fraud-related chargeback fees		Nil	