



**GROUP  
ONE**  
THOROUGHBREDS

"GIVING OWNERS THE EDGE"

## PROSPECTUS

**GROUP ONE THOROUGHBREDS (AUST) LTD**

**ABN 52 639 721 832**

**EXCEED AND EXCEL X SOLAR MOON SHARES**

**DATED: 13<sup>TH</sup> JANUARY 2025**



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## IMPORTANT INFORMATION

### Offer

The Offer contained in this Prospectus is an invitation by Group One Thoroughbreds (AUST) Ltd (“**GOT**” or “**Company**”) to acquire fully paid Exceed and Excel x Solar Moon shares (“**Shares**”) in the Company.

### Prospectus

This Prospectus is dated 13<sup>th</sup> January 2025 and a copy was lodged with the Australian Securities and Investments Commission (“**ASIC**”) on that date.

### Expiry date

No shares will be issued on the basis of this Prospectus later than 13 months after the date of this Prospectus.

### Exposure period

The *Corporations Act 2001* (Cth) (“**Corporations Act**”) prohibits the Company from processing applications for shares in the 7-day period after the date of lodgement of this prospectus with ASIC. This period may be extended by ASIC for a further 7 days. This period is an exposure period to enable this Prospectus to be examined by market participants prior to the raising of funds. Applications received during the exposure period will not be processed until after the expiry of the period. No preference will be given to applications received during that period.

### No performance guarantee

Purchasing shares in the Company should be regarded as speculative and shareholders should regard their shares as an entry in to racing horses for entertainment value rather than returns before accepting this Offer. Prospective shareholders should seek independent professional investment advice before accepting this Offer. Please consult your legal, financial or other professional adviser before making a decision to invest in shares. Horse racing is a speculative venture and no person involved in producing this Prospectus (including the Company and its directors and advisers) guarantees the performance of the Shares or any capital or income.

### Offer availability

The Offer constituted by this Prospectus is only available to persons receiving this Prospectus within Australia and does not constitute an offer in any jurisdiction which, or to any person whom, it will be

unlawful to make such an offer. An application for shares, pursuant to this offer, can only be made by completing and lodging the application form that accompanies this Prospectus.

### Forward-looking statements

This Prospectus contains forward-looking statements. Forward-looking statements can be identified by the use of forward-looking terminology such as ‘may’, ‘will’, ‘expect’, ‘anticipate’, ‘estimate’, ‘would be’, ‘believe’, ‘continue’ or the negative or other variations of comparable terminology. These statements are based on the Directors’ assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, at the date of this Prospectus, are expected to take place. Forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company. Such statements are subject to risk and uncertainties that could cause actual results to differ materially from those projected. Such statements (none of which is intended as a guarantee of performance) are subject to certain assumptions, risks and uncertainties, which could cause the actual future results, achievements or transaction to differ materially from those projected or anticipated. The Directors’ expectations, beliefs and projections are expressed in good faith and are believed to have a reasonable basis. No assurance is or can be given that the results, performance or achievements expressed or implied by the forward-looking statements contained in this Prospectus will actually occur. Accordingly, you should not place undue reliance on these forward-looking statements.

### No cooling-off rights

Cooling-off rights do not apply to an investment in Shares issued under this Prospectus. This means that, in most circumstances, you cannot withdraw your application once it has been accepted.

### Photographs

Photographs used in this Prospectus which do not have descriptions are for illustration purposes only and should not be interpreted to mean that any person shown endorses the Prospectus or its contents.

## 1. INVESTMENT OVERVIEW

### 1.1 Summary of Offer

Topic	Information	Reference
What is the Company?	GOT is a horse racing company and has purchased one thoroughbred racehorse with the intention of racing it. GOT is offering Shareholders the opportunity to receive any benefit of race winnings and potential future breeding revenue and proceeds (after paying expenses).	For more information see section 2.1
Why is the Offer being conducted?	The Offer is being conducted to: <ul style="list-style-type: none"> <li>• Fund the engagement of the proposed trainers;</li> <li>• Pay the costs incurred by Group One Thoroughbreds and the Directors in respect of the issue of this Prospectus; and</li> <li>• Repay the Company's existing credit facility used to purchase the Horse.</li> </ul>	For more information see section 0
What are the key risks associated with the Company?	Risks associated with purchasing shares in the Company include the risk of the Horse being injured and unable to race, heavy reliance on Directors and other key persons, changes in legislation, the speculative nature of horse racing and liquidity risk.	For more information see section 3
Who will be in control of the Company?	The Directors of the Company are Jeremy Azzopardi, Kirstian Azzopardi and Jeremiah Azzopardi	For more information see section 5.1-
Who will benefit from the Offer?	Group One Thoroughbreds will benefit from this Offer as it will be responsible for managing the racing career of the Horse for the Company and will receive a management fee for doing so. Jeremy Azzopardi, the sole director and shareholder of Group One Thoroughbreds, may benefit from this offer in the form of dividends distributed to him, and a salary paid to him by Group One Thoroughbreds in her capacity as sole shareholder of Group One Thoroughbreds.	For more information see sections 5.3

### 1.2 Key terms and conditions of Offer

Topic	Information
What is the Offer period?	The offer opens on 13 <sup>th</sup> January 2025 and closes on 13 <sup>th</sup> February 2026
What is the type of Shares being offered?	Fully paid Exceed and Excel x Solar Moon shares in the Company.
How many Shares are being offered?	40 fully paid Exceed and Excel x Solar Moon shares.
Minimum subscription amount for each Shareholder	1 fully paid Exceed and Excel x Solar Moon Share.
Minimum subscription amount for Offer to proceed	1 fully paid Exceed and Excel x Solar Moon Share.
What is the consideration for each Share being offered?	The price of each Share under offer is \$3,895.00
Amount to be raised under the Offer	\$155,800
Are the Shares listed?	The Shares are not listed on any stock exchange.
Is the offer underwritten?	The Offer is not underwritten.



## **2. BUSINESS OVERVIEW**

### **2.1 Nature of the business**

GOT is a horse racing company and has purchased one thoroughbred racehorse (the “Horse”) with the intention of managing its racing career, training and racing it. The Company holds a racing syndicate licence issued by Racing Victoria Limited, which allows the Horse to be raced at tracks throughout Australia under the Company’s name. The Horse is 100% owned by the Company.

It is intended that the Company will operate for the career of the Horse, with an expected start date of 31st January 2024, to be extended at the discretion of the Directors or until the Horse retires or has been sold.

The Company intends to generate returns for the Shareholders by effectively managing the Horse’s racing career. This involves engaging and maintaining quality licensed trainers, ensuring the Horse remains healthy, and entering the Horse into appropriate races. The Manager is responsible for managing the Horse’s racing career. Any prize-money won by the Horse will be used in the first instance to pay trainer and jockey expenses and expenses relating to the management of the Horse. The remainder of the prize-money will be distributed to Shareholders in the form of dividends. See section 6.4- for more information about the distribution of prizemoney.

If an offer is made by a third party to buy the Horse from the Company, the Directors will consider, with consultation from the Manager and the trainers, whether the offer is in the best interests of Shareholders. If the Company considers the offer is in the best interests of Shareholders, Shareholders have a right of first refusal and have the option to purchase the Horse at the offered price.

If in the opinion of the Directors, it is not in the interests of the Shareholders for the Horse to continue to race in a particular class to which the Horse is referable, the Horse will either be sold, or if it is considered to be of no significant commercial value, retired and placed in a good home.

At the end of the Horse’s racing career, the Directors will consider whether the Horse will be sold or transitioned to a breeding programme and will make a recommendation to the Shareholders. A Shareholders’ resolution will then be passed to elect whether to sell the Horse or transition to a breeding programme. In the latter case, the Company may continue for the breeding life of the Horse. If there is no transition to a breeding programme, then the Horse will be sold. If the Horse is a valuable broodmare, it will either be sold through a public auction or to a bloodstock agent. Once the Horse is sold, the Company will be wound up. The sale money will be distributed to creditors and Shareholders in accordance with the Corporations Act.

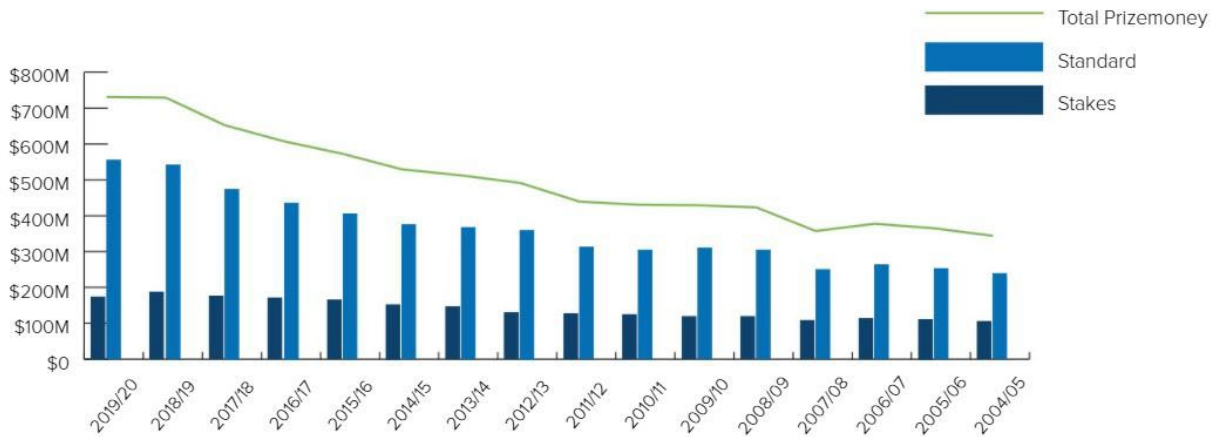
#### **2.1.1 Thoroughbred industry overview**

The Australian racing industry makes a significant contribution to the national gross domestic product, employment and government revenue. The economic activity generated by thoroughbred racing and breeding alone contributes more than \$10 billion to the national GDP and, when included in the agricultural sector, is the fourth largest industry in Australia.

The horse racing industry is a mature industry with over 3,000 registered trainers and 800 jockeys. There are approximately 35,000 horses in Australia participating in about 19,000 races per year with prizemoney totalling \$600 million.

The below graphs show the number of races relative to the total pool of prizemoney, and the increase in the prizemoney pool up until 2020.

### Stakes and Standard Race Prizemoney 2004/05 - 2019/20



**Table 3. Prizemoney and Incentive Payments in Australia 2002/03 - 2019/20**

Season	Prizemoney (inc. Trophy)	% Change	Incentive Scheme Payouts	% Change
2019/20	\$730,769,073	0.27%	\$42,329,722	9.24%
2018/19	\$728,809,559	11.80%	\$38,750,650	2.45%
2017/18	\$651,866,124	7.38%	\$37,823,597	9.33%
2016/17	\$607,067,610	6.14%	\$34,595,000	6.18%
2015/16	\$571,973,523	8.16%	\$32,580,425	1.87%
2014/15	\$528,821,379	3.26%	\$31,982,800	0.87%
2013/14	\$512,113,328	4.30%	\$31,707,412	11.50%
2012/13	\$490,980,217	11.82%	\$28,436,286	5.72%
2011/12	\$439,074,032	2.06%	\$26,897,911	4.72%
2010/11	\$430,227,684	0.34%	\$25,685,849	-0.98%
2009/10	\$428,758,934	1.42%	\$25,939,058	21.18%
2008/09	\$422,773,412	18.43%	\$21,405,150	42.40%
2007/08	\$356,972,323	-5.37%	\$15,031,256	-1.25%
2006/07	\$377,213,883	2.01%	\$15,221,215	-4.69%
2005/06	\$369,797,468	6.06%	\$15,969,840	2.08%
2004/05	\$348,653,608	5.90%	\$15,644,845	-8.25%
2003/04	\$329,243,410	3.15%	\$17,052,455	20.39%
2002/03	\$319,199,781	3.39%	\$14,164,200	24.75%

Source: Racing Australia Fact Book 2019/20



The industry is highly regulated. Companies and syndicates operating horse racing businesses are primarily subject to the Australian Rules of Racing administered by Racing Australia Limited. Each Australian State and Territory has a Principal Racing Authority which supervise and licence industry participants. Companies are also subject to the *Corporations Act 2001*. Regulations, racing rules and licensing requirements change from time to time, and the changes could result in the Horse not being able to participate in certain races.

### 2.1.2 Competitors

Direct competitors to the Company's business include:

- Yarramalong Racing Club Ltd;
- Hancox Racing No 8 Ltd;
- Racing Club No 1 Ltd; and
- Racing Club No 2 Ltd

These competitors run similar business models of acquiring, managing, training and racing horses. Horse racing syndicates also operate in the horseracing industry and are competitors to the Company. Syndicates similarly manage, train and racehorses throughout Australia and their horses may race in the same races as the Company's Horse.

### 2.1.3 Racing colours

The Horse will race in Group One Thoroughbreds' registered silks. The description of the registered colours is Orange, Black Group One Thoroughbreds Logo, Logo On Cap as follows:

Main Set of Colours

Jacket – Orange, Black Group One Thoroughbreds Logo

Sleeves – Orange Sleeves

Cap – Orange cap with Black Group One Thoroughbreds Logo



## 2.2 Business assets

### 2.2.1 Description of the Horse

Colour	Bay or Brown
Sex	Colt
Date of Foal	17 November 2023
Sire	Exceed and Excel
Dam	Solar Moon
Brand	Script R Right ns sh – 35 over 3 off sh



### **2.2.2 The Horse selection process**

The Company has purchased the Horse relying on the recommendation from Jeremy Azzopardi, Managing Director of Group One Thoroughbreds Pty Ltd (“**Group One Thoroughbreds**”) and its bloodstock team. An invoice for the purchase of the Horse is attached to this Prospectus. Jeremy Azzopardi has operated Group One Thoroughbreds as a racehorse syndicator for the past 5 years.

Jeremy Azzopardi considers the following when purchasing racehorses:

- Superior quality racehorses, focusing on pedigree and conformation.
- Smart and well-tempered racehorses.
- Athleticism, strength, good bone and a nice type.
- Solid Nicks breeding crosses that favour racetrack success.

The Horse has had an independent veterinarian, perform a clinical inspection and x-ray. The veterinarian has provided a veterinary certificate (attached to this Prospectus) specifying that the Horse is suitable and fit for racing. The veterinarian certificate discloses that the veterinarian does not have any financial or other interest in the Company or the funds to be raised from the Prospectus.

### **2.2.3 Purchase of the Horse**

Group One Thoroughbreds purchased the Horse from Magic Millions January sale at Gold Coast using its credit facility. The Horse has been subsequently sold to the Company on credit terms offered by Group One Thoroughbreds (see section 2.6).

### **2.2.4 Current status of Horse**

The Horse is currently spelling at spelling at KB Spelling and Pre Training at Milbrodale NSW before he will head to the breakers to be educated.

### **2.2.5 Horse naming and registration**

The Horse is unregistered. The Horse will be named by the Shareholders and registered once the Shares have been issued in full. The Horse will be registered within 45 days of the Shares being issued in full or at the discretion of the Syndicate Manager. Each shareholder will have the option to submit 1 name. Once the list of names submitted by the Shareholders is populated by the Manager, the Manager will select the top 3 most popular names (in order of preference) and submit them to the Registrar of Racehorses for registration.



### 2.2.6 Pedigree details

The Horse's sire and dam are as follows:

#### **SIRE – EXCEED AND EXCEL (By Danehill)**

Exceed and Excel has put together one of the great careers by an Australian stallion, having thrown 215 Stakes winners, 19 of them Group 1 winners around the world and won champion sire titles in Australia and Hong Kong. He has had a great influence in the Australian racing and breeding scene.

A very fast son of Danehill, who at that stage was highly recognised as an elite sire of sires, he was extremely popular from the word go. Exceed and Excel became the leading sire of two-year-olds and ended up being a great sire of horses of all ages.

#### **DAM – SOLAR MOON (by Pivotal)**

Solar Moon a winner of 2 races. She hails from one of the strongest European families in the stud book. She is the half-sister to the excellent racehorse Dee Ex Bee a Group 3 winner and finding herself placing in 6 Group 1's.



**PHOTO: EXCEED AND EXCEL – STALLION**

A pedigree page for the above is attached to this Prospectus.

### **2.2.7 Mortality insurance**

The Horse is insured with Silks Insurance for mortality, theft, life-threatening surgery and extension of cover from 11 January 2025 to 31 January 2026. The sum insured is \$155,800. A certificate of currency is attached to this Prospectus. Renewal of insurance is at the discretion of the Shareholders after the insurance lapses.

## **2.3 The Manager**

The Manager of the Horse is Group One Thoroughbreds. The Manager is responsible for all aspects of the management of the racing career of the Horse, preparation of the Shareholders' annual accounts, the management of communications between the Shareholders and the stables, and the provision of all administrative services.

The Manager's responsibilities include:

- Regular communication with Shareholders by telephone, fax or email regarding training and spelling progress, and regular relay of Trainer's comments.
- Arranging open days for Shareholders to inspect their racehorses and be addressed by the Trainer.
- Provision of general day to day administrative services, provision of pursuing overdue accounts via phone call, email or post.
- Providing Shareholders with RaceDay DVDs (where available, track work and other update reports such as nominations, weights, acceptances, pre-race summary, RaceDay services, post-race summary review, organisation of disbursement of any trophies, representing the Company in relation to race day steward enquiries etc.)
- Arranging times and dates for Shareholders to inspect their horses at the stables or spelling properties.
- Assistance with RaceDay ticketing where applicable.
- Maintain professional indemnity insurance.
- Naming and registration of the Horse.
- Transfers of ownership.

### **2.3.1 Fees and Expenses**

All supplier costs, including those for trainers, spelling, vets, and transport, will be charged at cost price, with no mark-ups. These expenses will be payable in arrears. Group One Thoroughbreds charges a Monthly Management Fee (MMF) of \$49.50 per month (including GST) per shareholder, regardless of the number of shares held. This fee covers the management and administration of your horse. Each shareholder is responsible for a portion of the Monthly Management Fee as outlined in Section 6.3.1.

If an Owner holds shares in 3 or more horses with Group One Thoroughbreds the management fee for each horse will be reduced from \$49.50 (including GST) to \$39.50 (including GST) per month. Should any Owner currently eligible for the reduced rate subsequently reduce their ownership to less than 3 horses the management fee will revert back to the \$49.50 (including GST) per month for each single horse.

## **2.4 Significant dependencies**

The Company is dependent upon key services provided by the Manager (see section 2.3) and the trainers engaged to provide training services. More details are set out regarding the trainers below.

### **2.4.1 Proposed trainer**

Annabel Neasham Racing is the proposed trainer for the Horse. A trainer's agreement between Annabel Neasham and Rob Archibald Racing and the Company has been executed. A letter of consent to train the Horse from the proposed trainers is attached to this Prospectus.



The contact details are as follows:  
Annabel Neasham Racing and Rob Archibald  
11 Manning Street Warwick Farm NSW 2170  
Phone: 0416 403 148 In 2016,

Annabel took up the opportunity to travel to Australia – for what was meant to be a working holiday. She never left, and now can't imagine being anywhere else. Annabel started training in her own right in August 2020 and trained her first Group 1 winner Mo'unga in the Rosehill Guineas in under 8 months of training alone.

During her two years in charge of Ciaron Maher's Sydney stable, Annabel savoured several major victories and assisted in guiding the careers of some exceptionally talented horses including Dubious, Away Game, Prague, Cellsabeel and Etah James. "Climbing the mountain and getting to the top is difficult but staying there is much harder," Hawkes once said. "Racing is so competitive these days, there are a lot of good trainers, and it takes a lot of hard work behind the scenes to stay there and not start sliding down the other side."

The stable has now achieved 60 Black type wins with 10 Group 1's, 17 Group 2's, 7 Group 2's and 26 Listed races. A phenomenal strike rate of 16% with over \$22 million in stakes earnings. 2.5 Strategy and plans

## **2.5 Strategy and plans**

The Company has been set up to purchase the Horse and manage its entire racing career. The Company is offering Shareholders the opportunity to receive any benefit of race winnings and potential future breeding revenue and proceeds (after expenses).

## **2.6 Finance arrangements**

The Company purchased the Horse from Group One Thoroughbreds using a credit facility provided by Group One Thoroughbreds to enable the Company to pay the purchase price of the Horse and cover the running costs of the Horse until the Company has raised sufficient capital to cover these expenses. The terms of the credit facility are as follows:

- \$121,000 in borrowings available under the credit facility.
- Drawn down funds are not subject to interest.
- The credit facility is provided on an unsecured basis.
- The Company must apply future capital raised under the Offer to repay any amounts drawn down under the credit facility at which time the facility will be terminated.

## **2.7 Valuation**

A valuation by a qualified bloodstock valuer does not accompany this Prospectus as the Horse was acquired by Group One Thoroughbreds at a public auction and there is no conflict of interest in relation to the purchase.

## **3. RISK FACTORS**

### **3.1 Business risk factors**

#### **3.1.1 Horse racing risks**

The following risks could impact the ability of the Horse to participate in races:

- Injury to the Horse in the course of its training or when participating in races;



- Sickness, disease or death of the Horse;
- The Horse could prove unsuitable for horse racing; and
- The cost of racing, including managing and training the Horse could increase leading to a reduction in any returns to Shareholders.

Horses can get sick, lame, suffer from disease, feeding disorders, pests or parasites and be unable to race or train for extended periods of time. As a result, the Company may incur significant unexpected expenses such as vet bills and rehabilitation costs. Injury or illness can affect any horse and can reduce or end a horses racing career or ability to produce as a Broodmare.

High class races have a much lower rate of injury than low class races. While this could be attributed to many factors, including the quality of the horse, economics, or medications, the trainer still must make the decision to run a horse or not to run a horse. Because leading trainers consistently get the best horses, injury rates by race class should correspond to injury rates by trainer.

Race Class	Career Ending Injury Rate	Career Ending Injuries	Starts
High	2.27%	553	243,854
Low	4.11%	2,566	624,265

Source: "Trends in Equine Mortality, 1998-2005"

[https://www.aphis.usda.gov/animal\\_health/nahms/equine/downloads/equine05/Equine05\\_is\\_Mortality.pdf](https://www.aphis.usda.gov/animal_health/nahms/equine/downloads/equine05/Equine05_is_Mortality.pdf)

If the Horse is unable to participate in a race, the amount of dividends payable is likely to be lower because there will be no prize money attributable to that race. If the Horse is no longer suitable for horse racing because it is permanently injured or suffers from sickness or disease, the Horse will likely be sold at a loss, and this will significantly impact the distributions Shareholders receive upon wind up of the Company.

### 3.1.2 Reliance on directors and key persons

The Company has no operating history and relies on the skills of the directors, trainers of the Horse and Group One Thoroughbreds to manage the racing career of the Horse. An investment in the Company is therefore heavily dependent on the directors and these other key persons.

The trainers of the Horse are engaged by the Company in accordance with the trainers' standard terms of trade. These standard terms allow the trainers to terminate for convenience on short notice. If this happens, the Horse may be left without a trainer until new trainers are engaged, and the terms of engagement may be on less favourable terms. However, it is likely that Group One Thoroughbreds can secure alternative successful and qualified trainers by using its existing networks and experience in the industry. There will also be delays in the Horse commencing its racing career, with a corresponding increase in expenses and no ability to win prize money for a period.

The Company's ability to effectively manage the Horse's racing career and perform the necessary administrative functions depends upon the performance and expertise of the directors and Group One Thoroughbreds. The loss of these key personnel, or any delay in their replacement, may adversely affect the Horse's performance or eligibility to participate in races, and this will have a negative impact on the amount of dividends to be distributed.



### **3.1.3 Downturn in horseracing industry**

The state of the horseracing industry is largely correlated with the health of the domestic economy. If there is a downturn in economic activity, it is likely that the pool of prizemoney, the level of investment in the industry and the value of the Horse will decrease. This means that upon selling the Horse, the Company will receive less sale proceeds than if the state of the horseracing industry was healthier.

### **3.1.4 Changes in legislation and regulations**

Changes in legislation and regulations such as the Australian Rules of Racing could affect the Horse's ability to participate in races, and therefore could affect the amount of Shareholder returns. In addition, the Company could be subject to additional legal or regulatory requirements if its business, operations or geographic reach expand in the future.

The Company is primarily subject to the Australian Rules of Racing administered by Racing Australia Limited. Each Australian State and Territory has a Principal Racing Authority which supervise and licence industry participants. The Company is also subject to the *Corporations Act 2001*. Legislation and racing rules change from time to time, and the changes could result in the Horse not being able to participate in certain races. This means the Horse will have less chance to win prize money, which will negatively impact on the amount of dividends available for distribution.

## **3.2 Investment risk factors**

### **3.2.1 No guarantee of returns**

Any person investing in shares in the Company should be aware that horse racing is a speculative venture with no guarantee of returns. A person subscribing to this offer should regard their shares as an entry in to racing horses for entertainment value rather than returns. There is also a risk to capital, for example, if the Horse proves unfit for racing, it may be sold off for a price less than its cost-plus ongoing expenses. The best pedigree and training also cannot guarantee a winning horse. The Horse could simply lack the desire or ability to perform at the necessary level.

### **3.2.2 Trading in Shares may not be liquid**

As shares in the Company are not listed on any stock exchange, there is no liquid market for the shares. Shareholders may sell their shares to a third party or an existing Shareholder. To facilitate this, the Company will maintain a register of the shares that any Shareholder wishes to make available for sale, and will inform any prospective purchaser who expresses an interest. However, the Company is legally constrained from soliciting for purchasers on behalf of sellers or otherwise make a market for shares.



#### 4. FINANCIAL INFORMATION

##### 4.1 Financial affairs

### Group One Thoroughbreds ( AUST ) LTD

ACN: 639 721 832

#### EXCEED AND EXCEL X SOLAR MOON SHARES

##### Balance Sheet

As at 13th January 2025

Assets		
Current assets:	2025	2024
Cash	-	-
Accounts Receivable	-	-
Inventory	-	-
Shareholder Funds	155,800	-
Petty Cash	-	-
<b>Total current assets</b>	<b>155,800</b>	<b>-</b>
Fixed ( Long Term ) Assets:	2025	2024
Long Term Investments	-	-
Property, Plant, and equipment	-	-
Less accumulated depreciation	-	-
Intangible assets	-	-
<b>Total fixed assets</b>	<b>-</b>	<b>-</b>
Other assets:	2025	2024
Deferred income tax	-	-
Other	-	-
<b>Total other assets</b>	<b>-</b>	<b>-</b>
<b>Total assets</b>	<b>155,800</b>	<b>-</b>
Liabilities and owner's equity		
Current liabilities:	2025	2024
Accounts payable	-	-
Short -term loans	-	-
Income taxes payable	-	-
Accrued salaries and wages	-	-
Unearned revenue	-	-
Current portion of long term debt	-	-
<b>Total current liabilities</b>	<b>-</b>	<b>-</b>
Long-term liabilities:	2025	2024
Long-term debt	-	-
Deferred income tax	-	-
Other	-	-
<b>Total long-term liabilities</b>	<b>-</b>	<b>-</b>
Owner's equity:	2025	2024
Paid Capital	155,800	-
Unpaid Capital	-	-
Retained earnings	-	-
Other	-	-
<b>Total owner's equity</b>	<b>155,800</b>	<b>-</b>
<b>Total liabilities and owner's equity</b>	<b>155,800</b>	<b>-</b>

pro forma balance sheet accompanies this prospectus

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## 5. BOARD AND MANAGEMENT

### 5.1-Board of Directors

The Company's Board comprises 3 Directors. A biography of each Director is contained in the table below.

Director	Biography
Jeremy Azzopardi	<p>Jeremy Azzopardi has been involved in the horse racing industry for over 18 years as an owner, breeder and director chairman of a major syndicator back in 2004. Owing racehorses is a passion for Jeremy. He has also purchased, managed and marketed multiple Group One winners and performers.</p> <p>Jeremy has a wealth of knowledge and experience both in the financial and thoroughbred industries. Jeremy was self-employed for over 15 years in finance, and currently holds a Certificate IV in business, a Certificate IV in finance and banking; a Certificate III in marketing; a MFAA Anti Money Laundering/Counter Terrorism Certificate and Attained a MFAA Accredited Mortgage Consultant Certificate.</p> <p>Jeremy's experience as a mortgage banker for 10 years, excelled him to venture and start his own private lending business. Jeremy's business was authorised by 3 leading trustee companies to manage their second-tier mortgage-backed securities and lend to wholesale and retail clients.</p> <p>Jeremy's private lending business grew rapidly where he employed over 9 fulltime staff and 13 consultants and had over \$200 million under management. In 2007, he decided to follow his passion full time and reluctantly sold his private lending business.</p>
Kirstian Azzopardi	<p>Kirstian Azzopardi has a wealth of experience in the financial aspect of business and currently has a Certificate IV in Accounting and Bookkeeping. For 7 years, Kirstian was the operations manager for Hot Source Enterprises and had key responsibilities in the company. She was responsible for all accounts payable and receivable, sales training, administrative duties for the director and marketing strategies for existing clients. Kirstian has been involved in the Racing industry for many years and has seen her contract for many major syndicators in Australia.</p>
Jeremiah Azzopardi	<p>Jeremiah is a seasoned marketing professional with a comprehensive understanding of various marketing strategies and techniques.</p> <p>He has earned a Certificate IV in Communication's and Marketing, which demonstrates his proficiency in these areas.</p> <p>Currently, Jeremiah is employed in the racing industry, where he is responsible for developing and implementing marketing campaigns, analysing market trends, and managing customer relationships. His expertise helps to drive brand awareness and retain customers within this highly competitive field.</p>

### 5.2-Interests of Directors

Jeremy Azzopardi is the sole director and shareholder of Group One Thoroughbreds, the Manager, who will receive benefits from the Company in relation to fees payable for administration, marketing and accounting services which will be provided by Group One Thoroughbreds. Jeremy Azzopardi may benefit from this arrangement through distributions of dividends to him as a shareholder of the Manager. He is also paid a salary for her role as director of the Manager. The constitution of the Company allows the directors of Group One Thoroughbreds to retain any profits made through this arrangement.



### **5.3-Corporate directory**

Directors:	Mr. Jeremy Azzopardi Mrs. Kirstian Azzopardi Mr. Jeremiah Azzopardi
Registered Office:	68 Woodview Avenue LISAROW NSW 2250
Company Secretary:	Jeremy Azzopardi P.O. Box 9570 Wyoming NSW 2250
Bankers:	ANZ 160 Mann Street Gosford NSW 2250
Auditor:	Prospect Accountants Mr. Tim Meehan 1/74 Doncaster Rd Balwyn North VIC 3104
Compliance Lawyers:	The Fold Legal Pty Ltd Ms. Jaime Lumsden Level 42, 264 George Street Sydney NSW 2000

## **6.DETAILS OF THE OFFER**

### **6.1-Structure of the Offer**

This Prospectus relates to an offer of 40 fully-paid Exceed and Excel x Solar Moon shares. Each Shareholder must subscribe to a minimum of 1 fully paid shares at \$3,895.00 per share. A person who subscribes to this offer and becomes a Shareholder is responsible for a proportion of the ongoing costs and upkeep of the Horse in accordance with section 0.

#### **6.1.1-Minimum subscription**

The minimum subscription for this offer to proceed is 1 share. No shares will be issued until the minimum subscription has been achieved.

#### **6.1.2-Maximum subscription**

The maximum subscription for this offer is 40 shares.





If the maximum subscription is not achieved, Shareholders have the option to:

- Have their purchase price of their subscription amount refunded in full within 30 days; or
- Retain their shares in the Company with a reduced minimum number of shares, in which case a supplementary prospectus will be sent to all Shareholders.

## 6.2-Proposed use of proceeds

The total gross proceeds under the offer is expected to be \$155,800. The proceeds of the offer will be applied as follows:

	<b>Amount</b>
<b><i>INCOME - Shareholder's Funds from the offer</i></b>	<b>\$155,800.00</b>
<i>Interest earned over 1 year (approximately)</i>	\$0.00
<b>TOTAL</b>	<b>\$155,800.00</b>
<b><i>EXPENDITURE (1 YEAR)</i></b>	
<i>Purchase of Horse</i>	\$121,000.00
<i>Spelling fees KB Spelling and Pre Training (42 days)</i>	\$2,100.00
<i>Breaking In and Education of horse</i>	\$5,500.00
<i>Transport Costs (from Sale, Speller and Breaker)</i>	\$1,100.00
<i>Silks Insurance - Mortality Insurance including Emergency Surgery</i>	\$6,605.00
<i>Veterinary Reports - Radiography, Clinical Examination and Written</i>	\$1,650.00
<i>Veterinary Costs (Drenching, Dental, Shoeing etc.)</i>	\$770.00
<i>Scoping fee</i>	\$275.00
<i>Magic Millions Race Series</i>	\$6,600.00
<i>BOBS Bonus Scheme</i>	\$990.00
<i>Golden Slipper and Golden Rose initial nomination</i>	\$440.00
<i>Horse Registration, Transfer fees and Syndicate Registration Fee</i>	\$545.00
<i>Compulsory Professional Indemnity Insurance</i>	\$1,100.00
<i>License Fee, Financial Preparation, Audit and Legal Fees</i>	\$1,210.00
<i>ASIC Compliance Fee, ASIC Lodgement and signoff</i>	\$1,320.00
<i>Bloodstock Agent</i>	\$2,750.00
<i>Group One Thoroughbreds Margin</i>	\$1,845.00
<b>TOTAL</b>	<b>\$155,800.00</b>
<i>Surplus (based on full subscription)</i>	\$0.00

### 6.3-Terms and conditions of the offer

Topic	Summary	
What is the type of security being offered?	Fully-paid Exceed and Excel x Solar Moon shares in the Company.	
What are the rights and liabilities attached to the security being offered?	<p>The following rights and entitlements are attached to the offered shares:</p> <ul style="list-style-type: none"> <li>• Entitlement to dividends for profit generated by horse racing prize money;</li> <li>• Entitlement to potential future breeding revenue and proceeds;</li> <li>• The shares will rank equally on any return of capital by the Company. Upon the winding up of the Company, any surplus monies from the proceeds of all the Company's assets shall be distributed to Shareholders in accordance with the provision of the Corporations Act;</li> <li>• The Shares are full voting shares;</li> <li>• Subject to the Company's Constitution and the Corporations Act, Shares in the Company are freely transferable.</li> </ul> <p>Shareholders are responsible for the payment of all costs associated with maintaining, training and racing the Horse. The estimated ongoing expenses are outlined in section 0.</p>	
What is the consideration for each security being offered?	The price of each share under offer is \$3,895.00	
What is the offer period?	The offer opens on 13th January 2025 The offer closes on 13 <sup>th</sup> February 2026	
Is the offer for the issue of new securities or the sale of existing securities?	This offer is for the issue of new securities.	
When will Shareholders receive confirmation their application has been successful?	Unsuccessful applicants will also be notified at this time and monies paid will be refunded within 30 days of the close of this Prospectus.	
Are the securities listed?	The shares in the Company are not listed on any stock exchange.	
Is the offer underwritten?	The offer is not underwritten.	
Are there any escrow arrangements?	There are no escrow arrangements.	
Where will funds raised be held?	All funds raised by this Prospectus shall be held in a designated Trust Account, namely Group One Thoroughbreds Ltd Account held with the ANZ Bank at Gosford NSW, until such time as the offer closes or the minimum number of shares has been taken up.	
What is the Company's capital structure?	Exceed and Excel x Solar Moon shares on issue as at 13 <sup>th</sup> January 2025	40
	Maximum number of Exceed and Excel x Solar Moon Shares to be issued under this Offer	40
	Total on Offer completion	40
Are there any significant taxation implications?	There may be taxation implications associated with owning and disposing of Shares. As these implications will depend upon a Shareholder's particular circumstances, all potential Shareholders are	



Topic	Summary
	encouraged to obtain their own taxation advice in respect of acquiring, holding and selling Shares.

### 6.3.1-Estimated ongoing costs obligations

Each Shareholder is responsible for all the ongoing expenses and fees detailed below and incurred by the Company for managing the Horse’s racing career.

**Ongoing Expenses – Estimate only** of total fees and expenses of maintaining, training and racing the Horse, excluding race entry fees for group races, and the cost of any extraordinary (non-routine) veterinary and other treatments, including surgery is \$6,050 (incl GST) per month

**Ongoing expenses and Monthly Management Fee (MMF)** – All supplier costs, including those for trainers, spelling, vets, and transport, will be charged at cost price, with no mark-ups. These expenses will be payable in arrears. Group One Thoroughbreds charges a Monthly Management Fee (MMF) of \$49.50 per month (including GST) per shareholder, regardless of the number of shares held. This fee covers the management and administration of your horse.

If an owner holds shares in 3 or more horses with Group One Thoroughbreds the management fee for each horse will be reduced from \$49.50 (including GST) to \$39.50 (including GST) per month. Should any Owner currently eligible for the reduced rate subsequently reduce their ownership to less than 3 horses the management fee will revert back to the \$49.50 (including GST) per month for each single horse.

Each shareholder shall be responsible for their proportionate share of the Monthly Management Fee.

The **Ongoing Expenses** and **Monthly Management Fees (MMF)** will start accruing from the date of issue of the Confirmation of Purchase email issued by one of the sales team members, accounts department or any other employee of the Company.

The MMF Fee charged covers the following services rendered:

- Frequent communication with our owners by Group One’s dedicated Racing Manager.
- Provision of general day-to-day administration services.
- Levying and collecting fees from Syndicate Members.
- Payment of all accounts to suppliers relating to the horse.
- Enforcing and following up Default payments.
- Arranging dates and times for Owners to inspect their horses at the stables or spelling properties.
- Assistance with RaceDay ticketing (where applicable).
- Lodging Transfer of Ownership (where applicable).
- Lodging Registration of an Ordinary Syndicate (where applicable).
- Naming and Registration of the Racehorse.
- Liaise with the financial Ombudsman office.
- Maintain Professional Indemnity Insurance.
- Arranging open days for partners to inspect their racehorses and be addressed by the Trainer.
- Providing Shareholders with RaceDay footage (where available), track work and other update reports such as nominations, weights, acceptances, pre-race summary, RaceDay services, postrace summary review, representing the syndicate in relation to race day steward enquiries etc.



The Manager advises that the **Ongoing Expenses** and the **Monthly Management Fee** (as per paragraph 2 and 4 above.) will be direct debited from each Shareholders bank account or Debit/Credit card on the 1st of each Calendar month.

The trainer's daily training rate is \$165.00 (including GST). Note, the trainers' daily training rate may change subject to industry increases.

**Accounts preparation fee** – Group One Thoroughbreds **DOES NOT** charge an Account preparation Fee. The account Preparation fee is INCLUDED in the Monthly Management Fee

#### **6.4-Dividend policy / prize money and sales proceeds distribution**

All prize-money won by the Horse will be deposited into the managed account of the Horse and distributed as into the Shareholder's account by Group One Thoroughbreds.

In accordance with the Rules of Racing in Australia, prize-money is distributed to the Shareholders after remunerations are distributed to the trainer, jockey, welfare program and jockey insurance, and the withholding of any funds required to cover major race acceptances for which the Horse is eligible or nominated. The percentages are automatically determined by each state and may vary from State to State.

Group One Thoroughbreds **DOES NOT** take any prize money.

##### **6.4.1-Distribution from sale of Horse**

In the event that the Horse is sold, the Company will be wound up and distributions to Shareholders will be made in accordance with the Corporations Act.

##### **6.4.2-Trophies and prize distribution**

In an event the Horse wins a trophy, the Manager will receive the original trophy in accordance with the Rules of Racing (AR.63(2)(c)) and will be entitled to retain it. If any Shareholder wishes to acquire a replica of the trophy, the Manager will endeavour to procure the same at a reasonable price and provide to such Shareholder the details of the supplier of the trophy. The Shareholder is responsible for paying for the replica trophy which they requested

If there is an item that is not listed in the racebook with a dollar value, such as a saddle cloth or rug, such items will be auctioned off and the proceeds of the auction will be distributed to one or more industry related charity organisations at Group One Thoroughbreds' discretion. A receipt acknowledging payment to the organisation will be supplied to the Shareholders to validate payment.



## 7. GLOSSARY

**ASIC** means the Australian Securities and Investments Commission.

**GOT or Company** means Group One Thoroughbreds AUST Ltd (ABN 52 639 721 832)

**Group One Thoroughbreds or Manager** means Group One Thoroughbreds Pty Ltd (ABN 35 628 388 241)

**Board** means the board of directors of the Company.

**Director** means a director of the Company.

**Prospectus** means this document, being a prospectus for the purpose of Chapter 6D of the Corporations Act and any supplementary or replacement prospectus.

**Share** means a fully paid Exceed and Excel x Solar Moon share in the capital of the Company.

**Shareholder** means a registered holder of a Share.

## 8. EXECUTION OF PROSPECTUS

This Prospectus has been duly executed by or on behalf of each of the Directors whose name appears below on the date of this Prospectus. The Directors accept no responsibility for the information contained within this document. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Prospectus is accurate and does not omit anything likely to affect the import of such information. Each Director of the Company consents to the lodgement of this Prospectus with ASIC.

A handwritten signature in black ink, appearing to be "Jeremy Azzopardi".

.....  
Jeremy Azzopardi  
Director and Secretary

A handwritten signature in black ink, appearing to be "Kirstian Azzopardi".

.....  
Kirstian Azzopardi  
Director

A handwritten signature in black ink, appearing to be "Jeremiah Azzopardi".

.....  
Jeremiah Azzopardi  
Director

## BAY OR BROWN COLT

Foaled 17th November 2023)

(SIRE)	Danehill .....	Danzig.....	<b>Northern Dancer</b> .....
<b>EXCEED AND EXCEL</b> .....	Patrona.....	Razyana .....	His Majesty.....
(DAM)	Pivotal.....	Lomond.....	<b>Northern Dancer</b> .....
<b>SOLAR MOON (GB)</b> .....		Gladiolus .....	Watch Your Step.....
<b>2011</b>	Dubai Sunrise .....	Polar Falcon .....	Nureyev.....
		Fearless Revival.....	Cozzene.....
		Seeking the Gold.....	Mr. Prospector .....
		Colorado Dancer.....	Shareef Dancer.....

**EXCEED AND EXCEL (AUS) (Bay 2000-Stud 2004). 7 wins-2 at 2, VRC Newmarket H., Gr.1. Champion Sire in Aust. in 2012-13. Sire of 2628 rnrs, 1864 wnrs, 219 SW, inc. Excelebration (Deauville Prix Jacques Le Marois, Gr.1), Overreach, Guelph, Bivouac, Mr Stunning, Mawj, Microphone, Earthquake, Margot Did, Amber Sky, Flamberge, Helmet, September Run, Queen Supreme, Cylinder, Reward for Effort, Mischief Magic, Montassib, Exceedance, Outstrip, etc.**

### 1st Dam

**SOLAR MOON (GB)**, by *Pivotal*. **2 wins** at 1600m in France. This is her seventh foal. Her sixth foal is a 2YO. Dam of four foals to race, **two winners**, inc:-  
 Call Me Dandy (g. by I Am Invincible). **2 wins** at 1200m, HK\$3,843,850, HKJC IP Jug H., Sky Darci H., 2d HKJC Lukfook Jewellery Goldstyle H., HK Riding for the Disabled H., 3d HKJC Shanghai H., Plantation H.  
 Solar Heights (f. by Cape Cross). **4 wins** at 1m in GB.  
 Shehungthemoon (f. by I Am Invincible). Placed at 2 in 2023-24, 4th MRC Blue Diamond Preview (f), **Gr.3**.

### 2nd Dam

**DUBAI SUNRISE**, by *Seeking the Gold*. Unraced. Dam of 9 foals, 8 to race, **7 winners**, inc:-  
**DEE EX BEE** (Farhh). **4 wins-2** at 2-from 7f to 16¼f, £802,969, €117,870, 19,268Dhs, Sandown Henry II S., **Gr.3**, Ascot Sagaro S., **Gr.3**, 2d The Derby, **Gr.1**, Royal Ascot Gold Cup, **Gr.1**, Goodwood Cup, **Gr.1**, York Lonsdale Cup, **Gr.2**, 3d Longchamp Grand Prix de Paris, **Gr.1**, ParisLongchamp Prix du Cadran, **Gr.1**, München Grosser Preis von Bayern, **Gr.1**.  
 Gold Souk. **6 wins-1** at 2-from 8½f to 17¾f, Epsom British Stallion Studs 2YO S., 2d Doncaster Hague Print Management Nursery H., 3d Newmarket Coates & Seely Blanc de Blancs 2YO S.  
 Al Jaddaf. **2 wins** at 1600m in 2023-24 in U.A.E, 2d Newmarket Super Boosts at Unibet 2YO S., 4th Meydan Burj Nahaar S., **Gr.3**.  
 Bewilder. **2 wins** at 1750m, 2000m in Italy.  
 Solar Moon. **2 wins**. See above.  
 Chupalla. **2 wins-1** at 2-at 5f, 7½f in GB. Producer.  
 Jumeirah Beach. **Winner** at 1600m in U.A.E.

### 3rd Dam

**COLORADO DANCER**, by *Shareef Dancer*. **3 wins** from 2100m to 2700m, US\$191,997, Deauville Prix de Pomone, **Gr.2**, Evry Prix Minerve, **Gr.3**, 2d Longchamp Prix de Malleret, **Gr.2**, 3d Longchamp Prix Vermeille, **Gr.1**, Santa Anita Yellow Ribbon S., **Gr.1**, 4th Hollywood Park Matriarch S., **Gr.1**. Dam of 13 foals, 9 to race, **7 winners**, inc:-  
**DUBAI MILLENNIUM** (Seeking the Gold). Head of The 2000 International 4YO+ Classification. Joint top of The 1999 International 3YO Classification (mile). Horse of the Year & Champion Older Male in UAE in 2000. Joint Champion 3YO Miler in GB in 1999. Champion Older Male in GB in 2000 (Int.). **9 wins-1** at 2-from 1600m to 2000m, £382,581, 1,300,000fr., 13,386,000Dhs in GB, France and U.A.E, Nad al Sheba Dubai World Cup, **Gr.1**, Ascot Queen Elizabeth II S., **Gr.1**, Royal Ascot Prince of Wales's S., **Gr.1**, Deauville Prix Jacques Le Marois, **Gr.1**, Maisons-Laffitte Prix Eugène Adam, **Gr.2**, Goodwood Predominate S., **L**, Nad al Sheba HH Sheikh Maktoum al Maktoum Challenge S. No.3, **L**, Doncaster Doncaster Racecourse Sponsorship Club Conditions S. Sire.  
**Ragsah** (Shamardal (USA)). **Winner** at 2, 2d Ayr Firth of Clyde S., **Gr.3**, Newmarket Earl of Euston 2YO Fillies S., 2YO Fillies S., 3d Doncaster Carrie Red Nursery H., 4th Newmarket Cheveley Park S., **Gr.1**. Producer.  
**Hobb Alwahtan** (Machiavellian). **6 wins** from 1600m to 2400m in U.A.E, Nad al Sheba Al Diyafah H., HSBC H., 2d Jebel Ali Romeo Design H., Shadwell H., 3d Jebel Ali S., **L**, Jebel Ali Emirates H. Sire.  
**Denver County** (Mr. Prospector). **Winner** at 2000m, 3d Longchamp Prix Greffulhe, **Gr.2**, 4th Maisons-Laffitte Prix du Lion d'Angers, **L**. Sire.  
**Fort Morgan** (Pleasant Colony). **Winner** at 2400m, Deauville Prix de Quetieville, 2d Curragh Mooresbridge S., **L**. Sire.  
 Dubai Vision. **4 wins** at 1700m, 2000m in U.A.E, 2d Nad al Sheba Maisons Laffitte International S., Shadwell Stud Green Desert H.  
 Dubai Excellence. **Winner** at 2 in GB.  
 Chaqiras. Unraced. Dam of-  
**THREADING** (Exceed and Excel). **3 wins-2** at 2-at 6f, 1m, £321,308, York Lowther S., **Gr.2**, Michael Seely Memorial S., **L**, Goodwood Markel Insurance 2YO Fillies' S., 2d Royal Ascot Coronation S., **Gr.1**, 3d Goodwood Foundation S., **L**, 4th Haydock Superior Mile, **Gr.3**.  
 Dubai Sunrise. See above.

### 4th Dam

**FALL ASPEN**, by *Pretense*. **8 wins-3** at 2-to 7f, US\$198,037, Belmont Matron S., **Gr.1**, Astarita S., **Gr.3**, Aqueduct Prioress S., **L**. U.S.A. Broodmare of the Year, 1994. Dam of 14 foals, 13 to race, **12 winners**-  
**NORTHERN ASPEN** (Northern Dancer). **5 wins** from 1600m to 2000m, US\$253,678 in GB, France and U.S.A, Hollywood Park Gamely H., **Gr.1**, Deauville Prix d'Astarté, **Gr.2**, Santa Anita B Thoughtful S., **L**, 2d Santa Anita Santa Ana H., **Gr.1**, Santa Barbara H., **Gr.1**, Deauville Prix Quincey, **Gr.3**. Dam of-  
**CYPRIATA** (Seeking the Gold). **2 wins** at 7f, 8½f, Stampede Park Penny Ridge S., **L**, 3d Stampede Park Lilac H., **L**. Candace in Aspen. **Winner** at 9f in U.S.A. Dam of-  
 Hishi Aspen. **3 wins** at 1700m, Hakodate Komaba Tokubetsu. Dam of-  
**SASSICAIA** (Bernardini). **4 wins** at 6f, 1m, US\$307,127, Aqueduct Toboggan S., **Gr.3**, 4th Aqueduct Tom Fool H., **Gr.3**, Pimlico Federico Tesio S., **L**. Sire.

Mocdavia. Unraced. Dam of-  
 Aspen Leaf. **Winner** at 1800m in Japan. Dam of-  
**REGINETTA** (French Deputy (USA)). **4 wins**-2 at 2-from 1200m to 1800m, 273,904,000¥, Fukushima Himba S., **Gr.3**, Hanshin Oka Sho, **L**, 2d Sapporo Hokkaido Shimbun Hai Queen S., **L**, 3d Tokyo Fuchu Himba S., **Gr.3**.

Jade Aspen. Unraced. Dam of-  
**JADE MASTER** (Master Command). **19 wins** from 1000m to 1650m, US\$202,139 in U.S.A. and Puerto Rico, Camarero Clasico Dia de Los Padres, **L**, 2d Camarero Copa Jose de Diego, **L**.  
**MORE ASPEN** (More Than Ready). **2 wins**-1 at 2-at 1450m, 1800m in GB and U.A.E, Meydan Singspiel S., **L**, 3d Meydan Cape Verdi S., **Gr.2**. Dam of-  
**KING COLORADO** (Kingman). **2 wins** at 2, A\$854,350, BRC JJ Atkins S., **Gr.1**, 2d VRC CS Hayes S., **Gr.3**, MRC Manfred S., **Gr.3**, 4th MRC Caulfield Guineas, **Gr.1**.

Aspen Cat. Unraced. Dam of-  
**GERMANICO** (Giacomo). **5 wins** from 1300m to 2000m in Venezuela, Clasico Proprietarios La Rinconada, **L**, 3d La Rinconada Clasico Copa de Oro de Venezuela, **L**.

**HAMAS** (Danzig). **5 wins** from 5f to 1m, £152,001, Newmarket July Cup, **Gr.1**, York Duke of York S., **Gr.3**, Newmarket Bentinck S., **L**, 2d Newmarket Hopeful S., **L**, 4th Newcastle Beeswing S., **Gr.3**. Sire.

**TIMBER COUNTRY** (Woodman). Champion 2YO colt in USA in 1994. **5 wins**-4 at 2-from 6½f to 9½f, US\$1,560,400, Belmont Champagne S., **Gr.1**, Breeders' Cup Juvenile S., **Gr.1**, Pimlico Preakness S., **Gr.1**, Del Mar Balboa S., **Gr.3**, 2d Santa Anita San Felipe S., **Gr.2**, 3d Kentucky Derby, **Gr.1**, Santa Anita San Rafael S., **Gr.2**, Del Mar Futurity, **Gr.2**, 4th Santa Anita Derby, **Gr.1**. Sire.

**FORT WOOD** (Sadler's Wells). Joint second on The 1993 European 3YO Classification (1900m - 2100m). **3 wins** from 2000m to 2200m, US\$322,134, Longchamp Grand Prix de Paris, **Gr.1**, Prix Noailles, **Gr.2**, Saint-Cloud Prix Rieur. Sire.

**ELLE SEULE** (Exclusive Native). **3 wins** from 1600m to 1800m, US\$95,416, Deauville Prix d'Astarté, **Gr.2**, Longchamp Prix des Tuileries, **L**, 2d Longchamp Prix de l'Opéra, **Gr.2**, Prix du Bois, **Gr.3**, 3d Chantilly Prix de Royaumont, **Gr.3**, 4th Saint-Cloud Prix Fille de l'Air, **Gr.3**. Dam of-  
**ELNADIM** (Danzig). Joint top of The 1997 International 3YO Classification (sprint). Joint Champion 3YO Sprinter in GB in 1997. Champion Older Male Sprinter in GB in 1998. **5 wins** at 6f, £192,295, US\$10,080, Newmarket July Cup, **Gr.1**, Ascot Diadem S., **Gr.2**, Newmarket Hopeful S., **L**, 2d Duke of York S., **Gr.3**, Newmarket NGK Spark Plugs H., 3d Sandown Temple S., **Gr.2**, Keeneland Nureyev S., **L**, 4th Newmarket Challenge S., **Gr.2**. Sire.

**MEHTHAAF** (Nureyev). Champion 3YO Filly in England in 1994, Joint top 3YO Miler in Ireland in 1994. **4 wins**-1 at 2-from 6f to 1m, £195,256, 360,000fr., Irish One Thousand Guineas, **Gr.1**, Goodwood Celebration Mile S., **Gr.2**, Newmarket Nell Gwyn S., **Gr.3**, 3d Deauville Prix Jacques Le Marois, **Gr.1**, Longchamp Prix Marcel Bousac, **Gr.1**, Royal Ascot Coronation S., **Gr.1**, York Lowther S., **Gr.2**, 4th Newmarket Champion S., **Gr.1**, The One Thousand Guineas, **Gr.1**. Dam of-  
**NAJAH** (Nashwan). Champion 3YO in Italy in 2001 (Int.). **2 wins** at 2000m, 2050m, £10,685, 106,250,014L., Roma Premio Lydia Tesio, **Gr.2**, 2d Leopardstown One Thousand Guineas Trial, **L**.

**Tanaghum** (Darshaan). **Winner** at 1¼m, Newmarket Hyperion Court S., 2d Ascot Harvest S., **L**. Dam of-  
**MATTERHORN** (Raven's Pass). **9 wins** from 1600m to 2000m, £276,434, €38,000, 1,394,600Dhs in GB and U.A.E, Meydan Al Maktoum Challenge Round 3 S., **Gr.1**, Windsor Midsummer S., **L**, Lingfield All-Weather Middle Distance Championships S., Kempton Move Over to Matchbook H., Lingfield Betway H., 2d Leopardstown Boomerang S., **Gr.2**, Chester Huxley S., **Gr.2**, Sandown Brigadier Gerard S., **Gr.3**, Haydock Superior Mile, **Gr.3**, Windsor Winter Hill S., **Gr.3**, 3d Meydan Firebreak S., **Gr.3**, 4th Newmarket Darley S., **Gr.3**.

**BANGKOK** (Australia). **6 wins** from 1¼m to 10¼f, £313,408, QAR400,400, 1,500,000SAR, York S., **Gr.2**, Sandown Classic Trial S., **Gr.3**, Lingfield Winter Derby Trial, **L**-twice, 2d Royal Ascot King Edward VII S., **Gr.2**, York Strensall S., **Gr.3**, Lingfield Quebec S., **L**, Qatar Derby, **L**, 3d Lingfield Winter Derby, **Gr.3**.

**THE FOXES** (Churchill). **4 wins**-2 at 2-from 7f to 10¼f, £342,573, US\$150,000, HK\$2,400,000, to 2024, York Dante S., **Gr.2**, Newmarket Royal Lodge S., **Gr.2**, Newcastle Churchill S., **L**, 2d Belmont Derby, **Gr.1**, Newmarket Craven S., **Gr.3**, 3d Southwell Winter Derby Trial, 4th York International S., **Gr.1**, Hong Kong Cup, **Gr.1**.

**TACTIC** (Sadler's Wells). **3 wins** at 1½m, 1¾m, Curragh Cup, **Gr.3**, York Grand Cup, **L**, 2d Newmarket Bahrain Trophy, **Gr.3**, 4th Goodwood Gordon S., **Gr.3**.

**YAAZY** (Teofilo). **2 wins** at 2200m, 2400m, Saint-Cloud Prix Joubert, **L**, 3d Saint-Cloud Prix de Malleret, **Gr.2**.

**PEROTAN** (Churchill). **2 wins** at 1½m, 1¾m, Down Royal Her Majesty's Plate, **L**, 4th Leopardstown Kilternan S., **Gr.3**.

**Zahoo** (Nayef). **2 wins**-1 at 2-at 8¼f, 1½m, Newmarket John Taylor Fillies' S., 2d Doncaster Gillies S., **L**. Dam of-  
**MARBAAN** (Oasis Dream). **3 wins** at 2, £143,475, €8,000, 395,500Dhs, Goodwood Vintage S., **Gr.2**, 2d Meydan Zabeel Mile, **Gr.2**, Salisbury Cathedral S., **L**, Abu Dhabi HH The President Cup, **L**, 3d Goodwood Lennox S., **Gr.2**, 4th Ascot Pavilion S., **Gr.3**.

**CONVERGENCE** (Cape Cross). **4 wins**-2 at 2-to 7½f, €134,930, QAR10,000, Leopardstown Ballycorus S., **Gr.3**, Tipperary Canford Cliffs S., **L**, 3d Leopardstown Desmond S., **Gr.3**, Tyros S., **Gr.3**.

Mujarah. Unplaced. Dam of-  
**RIBCHESTER** (Iffraaj (GB)). Equal Leading 3YO Male on the 2016 WTR (Mile). Champion Older Male Miler in Europe in 2017. Champion Older Male Miler in France & GB in 2017. Joint Champion 3YO Male Miler in Europe in 2016. Champion 3YO Miler in France in 2016. **6 wins**-1 at 2-from 1200m to 1600m, £1,588,052, €661,110, US\$60,000, 2,202,000Dhs, Deauville Prix Jacques Le Marois, **Gr.1**, Royal Ascot Queen Anne S., **Gr.1**, Chantilly Prix du Moulin de Longchamp, **Gr.1**, Newbury Lockinge S., **Gr.1**, Mill Reef S., **Gr.2**, Royal Ascot Jersey S., **Gr.3**, 2d Ascot Queen Elizabeth II S., **Gr.1**-twice, Goodwood Sussex S., **Gr.1**, York Gimcrack S., **Gr.2**, 3d Goodwood Sussex S., **Gr.1**, The Two Thousand Guineas, **Gr.1**, Meydan Dubai Turf, **Gr.1**. Sire.

Eljohar. **Winner** at 1¼m, 2d Sandown Credit Suisse First Boston Evening S., 3d Ascot Silwood Park Nurseries S. Sire.

**KHULOOD** (Storm Cat). **3 wins**-2 at 2-at 6f, 7f, Newmarket Nell Gwyn S., **Gr.3**, Oh So Sharp S., **L**, Ascot Gerrard Investment Management 2YO S., 2d York Summer S., **Gr.3**. Dam of-



**ADDOOL** (Teofilo). **2 wins** at 9½f, 1¼m, Gowran Park Hurry Harriet S., **L**, 3d Leopardstown Meld S., **Gr.3**.

**ASHRAAKAT** (Danzig). **3 wins-1** at 2-at 6f, 7f, Doncaster Sceptre S., **L**, 2d Newmarket Nell Gwyn S., **Gr.3**. Dam of-  
Al Durrah. Unraced. Dam of-  
Ejtihad. Unraced Broodmare of the Year in Hungary in 2018. Dam of-  
**ESTI FENY** (Pigeon Catcher). Horse of the Year in Hungary in 2018. **8 wins-2** at 2-from 1400m to 2800m, €8,000, A\$530,950, 18,559,000Ft, to 2023-24 in Aust. and Hungary, Mornington Cup, **L**, 3d Qld Tatt's RC Tattersall's Cup, **Gr.3**.

**Museeb** (Danzig). **4 wins** from 6f to 8½f, £24,916, US\$171,761, Keeneland Allowance-twice, 2d Newmarket King Charles II S., **L**. Sire.

Jawlaat. **3 wins-1** at 2-at 6f, York Webster's Green Label Best H. Dam of-  
**Khulan** (Bahri). **Winner** at 2, Newmarket Princess 2YO S., 2d York Lowther S., **Gr.2**. Dam of-  
Miswadah. **Winner** at 7f in GB. Dam of-  
**INTENSE LIFE** (Intense Focus). **9 wins-2** at 2-at 1000m, 1200m, €126,353, Milano Premio Omenoni, **L**, Napoli Gran Premio Citta di Napoli, **L**.

Only Seule. **Winner** at 2, Deauville Prix des Roches. Dam of-  
**OCCUPANDISTE** (Kaldoun). Champion Older Female Miler in France in 1997. **6 wins-2** at 2-from 1300m to 1600m, Deauville Prix Maurice de Gheest, **Gr.1**, Longchamp Prix de la Foret, **Gr.1**, Prix de la Porte Maillot, **Gr.3**, Prix des Réservoirs, **Gr.3**, 2d Longchamp Prix Casimir Delamarre, **L**, 3d Saint-Cloud Prix Coronation, **L**, 4th Longchamp Prix de la Grotte, **Gr.3**. Dam of-  
**MONDIALISTE** (Galileo). **5 wins** from 1600m to 2000m, £155,975, €81,270, US\$1,495,140, Woodbine Mile S., **Gr.1**, Arlington Million S., **Gr.1**, York Strensall S., **Gr.3**, Pontefract Pomfret S., **L**, Saint-Cloud Prix Carvin, 2d Breeders' Cup Mile, **Gr.1**, York S., **Gr.2**-twice, 3d Chantilly Prix Jean Prat, **Gr.1**, Newmarket Earl of Sefton S., **Gr.3**, Saint-Cloud Prix Altipan, **L**, Ascot Paradise S., **L**, 4th Woodbine Mile S., **Gr.1**. Sire.

**IMPRESSIONNANTE** (Danehill (USA)). **3 wins-1** at 2-at 1400m, 1600m, €253,990, Chantilly Prix de Sandringham, **Gr.2**, Prix de la Mare Aux Oiseaux, Maisons-Laffitte Prix Nubienne, 2d Longchamp Poule d'Essai des Pouliches, **Gr.1**, Deauville Prix d'Astarté, **Gr.1**. Dam of-  
**INTELLO** (Galileo (Ire)). Champion 3YO in France in 2013 (Int.). **6 wins-2** at 2-from 1600m to 2100m, £20,983, €1,646,185, Chantilly Prix du Jockey Club, **Gr.1**, Longchamp Prix du Prince d'Orange, **Gr.3**, Maisons-Laffitte Prix Messidor, **Gr.3**, Newmarket Feilden S., **L**, Longchamp Prix de la Montagne Sainte-Genevieve, Maisons-Laffitte Prix Coaraze, 3d Longchamp Prix de l'Arc de Triomphe, **Gr.1**, Deauville Prix Jacques Le Marois, **Gr.1**, Longchamp Poule d'Essai des Poulains, **Gr.1**. Sire.

Gravitee. Raced twice. Dam of-  
**CURVATURE** (Lope de Vega). **3 wins** at 1m, 9f to 2024, Naas Garnet S., **L**, Listowel S., **L**.

**ONLY ANSWER** (Green Desert). **5 wins** to 1200m, €179,700, Longchamp Prix du Petit Couvert, **Gr.3**, Prix de Saint-Georges, **Gr.3**, Deauville Prix du Cercle, **L**, 3d Deauville Prix de Ris-Orangis, **Gr.3**.

**PLANETAIRE** (Galileo (Ire)). **2 wins** at 1800m, 2000m, €85,800, US\$265, Clairefontaine Prix Pelleas, **L**, 3d La Coupe de Maisons-Laffitte, **Gr.3**. Sire.

Desertiste. **2 wins** at 1000m, 1750m in France. Dam of-  
**SASPARELLA** (Shamardal (USA)). **2 wins** at 2, €75,500, Chantilly Prix Eclipse, **Gr.3**, Deauville Prix de Lisieux, 2d Maisons-Laffitte Prix de Saint-Cyr, **L**, 4th Deauville Prix du Calvados, **Gr.3**.

**KALAHARA** (Frankel). **2 wins** at 2, €76,500, ParisLongchamp Prix d'Arenberg, **Gr.3**, Deauville Prix Indeaubville, 3d Chantilly Critérium de Maisons-Laffitte, **Gr.2**, Prix Ronde de Nuit, **L**.

**ONLY GREEN** (Green Desert). **3 wins** at 1400m, 1500m, €96,550, US\$30,000, Longchamp Prix du Pont-Neuf, **L**, 3d Maisons-Laffitte Prix Imprudence, **Gr.3**. Dam of-  
**SHAMAN** (Shamardal (USA)). **5 wins-2** at 2-from 1400m to 2000m, £14,492, €597,074, ParisLongchamp Prix d'Harcourt, **Gr.2**, Prix La Force, **Gr.3**, Saint-Cloud Prix Omnium II, **L**, 2d Deauville Prix Jacques Le Marois, **Gr.1**, ParisLongchamp Poule d'Essai des Poulains, **Gr.1**, 3d Chantilly Prix Ganay, **Gr.1**, ParisLongchamp Prix Daniel Wildenstein, **Gr.2**, Longchamp Prix des Chenes, **Gr.3**. Sire.

**GREEN SWEET** (Smart Strike). **3 wins-1** at 2-at 1600m, 2000m, €73,300, A\$209,975, Saint-Cloud Prix Omnium II, **L**, Albury Gold Cup, **L**.

Cordova. **Winner** at 2100m in France. Dam of-  
**MADERO** (Lope de Vega (Ire)). **2 wins** at 2 in 2024, Criterium de Lyon, **L**, 3d Deauville Prix Roland de Chambure, **L**.

Solosole. Unraced. Dam of-  
Okalea. **Winner** at 2400m in France. Dam of-  
**MENEAS** (American Post). **10 wins-3** at 2-from 1200m to 2100m, €174,050, Deauville Criterium du Fonds Europeen de l'Elevage, **L**, Prix de Saon.

Toujours Elle. Unplaced. Dam of-  
**TOTO LE HEROS** (Saumarez). **4 wins-1** at 2-from 1600m to 2000m, Roma Premio Botticelli, **L**, Premio Michelangelo.

Tamgeed. Placed at 2 in GB. Dam of-  
Dixie Raquel. **2 wins** at 1300m, 1400m in Peru. Dam of-  
**MAZARIN** (Buenos Dias). **7 wins-2** at 2-from 1200m to 2400m in Peru, Monterrico Clasico Postin, **Gr.2**, Clasico Enrique Meiggs, **Gr.2**, Clasico Gustavo Prado Heudebert, **Gr.3**, 2d Monterrico Clasico Claudio Fernández Concha, **Gr.3**, Clasico Coronel Francisco Bolognesi, **L**, 3d Monterrico Clasico Baldomero Aspíllaga, **Gr.3**, Clasico Coronel Francisco Bolognesi, **L**, Clasico Laredo, **L**.

Beautiful Reward. Placed at 2 in GB. Dam of-  
**GOLIATH** (Darci Brahma). **8 wins** from 1200m to 1800m, S\$499,835, Singapore TC Marsiling Classic S., **L**, 2d Singapore TC New Year Cup, **L**.

Duja. Unraced Sire.

**COLORADO DANCER** (Shareef Dancer). **3 wins**. See above.

**BIANCONI** (Danzig). Champion 3YO Sprinter in Ireland in 1998. **3 wins** at 5¾f, 6f, £80,439, Ascot Diadem S., **Gr.2**, Leopardstown Cantrell & Crowley Co-Operative H., 2d Leopardstown Phoenix Sprint S., **Gr.3**, 4th Irish Two Thousand Guineas, **Gr.1**, Curragh Greenlands S., **Gr.3**. Sire.

**MAZZACANO** (Alleged). **3 wins** at 1½m, 21f, US\$91,142, Goodwood Cup, **Gr.3**, Ascot Churchill S., 2d Royal Ascot Gold Cup, **Gr.1**, Ascot Sagaro S., **Gr.3**, Goodwood March S., **L**, 3d Yorkshire Cup, **Gr.2**.

**PRINCE OF THIEVES** (Hansel). **2 wins**-1 at 2-at 1m, 8½f, US\$368,474, Santa Anita Santa Catalina S., **L**, 2d Hollywood Park Swaps S., **Gr.2**, Keeneland Lexington S., **Gr.2**, 3d Churchill Downs Kentucky Derby, **Gr.1**.

**Native Aspen** (Raise a Native). **4 wins** at 6f, 1m, 3d Garden State Burlington S., **L**. Sire. Sherroog. **Winner** at 1m, Newmarket Stanley House S. Dam of-

**KABOOL** (Groom Dancer (USA)). **5 wins**-1 at 2-from 1400m to 2000m, £48,640, 1,370,000fr., HK\$470,000, 366,000Dhs, Longchamp Prix du Rond-Point, **Gr.2**, Deauville Prix Guillaume d'Ornano, **Gr.2**, Maisons-Laffitte Prix Daphnis, **Gr.3**, 2d Deauville Prix Messidor, **Gr.3**, Goodwood Select S., **Gr.3**, 3d Newmarket Champion S., **Gr.1**, Longchamp Prix Dollar, **Gr.2**, Deauville Prix Gontaut-Biron, **Gr.3**. Sire.

**SHARAF KABEER** (Machiavellian). **8 wins** from 1800m to 2800m in GB, Bahrain and U.A.E, Goodwood March S., **L**, 3d Newmarket Godolphin S., **L**. Sire.

Gorbard. Unplaced. Dam of-

**EUROPA POINT** (Rock of Gibraltar). **9 wins** from 1400m to 2000m, R2,335,650, Turffontein Champions Challenge, **Gr.1**, Empress Club S., **Gr.1**, Acacia H., **Gr.3**, Citizen Racing Express H., Price n Pride H., Full Spectrum Mobility H., Vaal Computaform Express H., 2d Turffontein Sojo H., 3d Vaal Play Soccer 6 H.

**HARBOUR WATCH** (Acclamation). Joint third top colt on The 2011 European 2YO Free H. **3 wins** at 2, Goodwood Richmond S., **Gr.2**, Newmarket Earl of Euston 2YO S. Sire.

Martinelli. **Winner** at 1400m in South Africa, 3d Leopardstown Irish Fax & Communications 2YO S. Sire.

Aspen Leaves. Raced once. Dam of-

**Agenda** (Sadler's Wells). **Winner** at 1¼m, Curragh Today FM S., 3d Curragh Finale S., **L**. Dam of-

**AGNES** (Planteur). Champion Older Female Stayer in Italy in 2020. **3 wins** from 1600m to 2400m, €109,310 in France and Italy, Roma Premio Archidamia, **L**, 2d Milano St Leger Italiano, **Gr.3**.

Hinton Wells. Unraced Sire.

Aspen Sun. Unraced. Dam of-

**ARKADIAN** (Cougar Mountain). **Winner** at 2000m in 2024 in India, Hyderabad Deccan Derby, **L**.

Dance of Leaves. Unraced. Dam of-

**MEDAALY** (Highest Honor). **3 wins** at 2, £106,904, Doncaster Racing Post Trophy, **Gr.1**, Sandown Charterhouse 2YO S., Doncaster Silverdale 2YO S. Sire.

**CHARWOOD FOREST** (Warning). **4 wins** at 7f, 1m, £248,072, Newmarket Challenge S., **Gr.2**, Royal Ascot Queen Anne S., **Gr.2**, York Manchester-Singapore S., Newmarket Granby S., 2d Goodwood Sussex S., **Gr.1**, Newbury Lockinge S., **Gr.1**, Royal Ascot St James's Palace S., **Gr.1**, 4th Ascot Queen Elizabeth II S., **Gr.1**. Sire.

**Dubai Fall** (Mr. Prospector). **Winner** at 8½f, 2d Monmouth Serena's Song S., **L**. Dam of-

Splendid Bloom. Raced 3 times. Dam of-

You Should be Here. **4 wins** from 7½f to 8½f, US\$138,993 in U.S.A. Dam of-

**CONAGHER** (Jimmy Creed). **4 wins**-1 at 2-to 7f, US\$396,453, Colonial Downs Housebuster H., **L**, 2d Prairie Meadows Iowa Derby, **L**.

Diagonale. **Winner** at 1800m, 2d Chantilly Prix du Pavillon de Manse, 3d Longchamp Prix de la Madeleine. Dam of-

Staria. **Winner** at 2 in Japan. Dam of-

**CRUZEIRO DO SUL** (Fine Needle). **4 wins**-1 at 2-at 1600m, 1800m, 95,538,000¥, to 2024, Nakayama Junior Cup, **L**, Niigata Kanetsu S.

Laurelling. Placed at 3 in France. Dam of-

**AFFAIRE A SUIVRE** (Astern). **3 wins** from 1500m to 2000m, A\$386,100, SAJC Australasian Oaks, **Gr.1**, Port Adelaide Guineas, **L**.

**LAURE ME IN** (Ad Valorem (USA)). **8 wins** from 1400m to 2000m, A\$750,125, Scone Cup, **L**, 2d ATC Cup, **L**.

Autumn Melody. Raced 3 times. Dam of-

**GIOVANNI** (Admire Moon). **6 wins** from 1400m to 1900m, 92,938,000¥, Tokyo Shimotsuki S., **L**, 3d Kyoto Ritto S., **L**.

Desired. Unraced. Dam of-

**DESIDERATUM** (Darshaan). **4 wins** at 2000m, 2400m, €215,300, Longchamp Prix du Lys, **Gr.3**, Prix de l'Avre, **L**, Prix des Marronniers, 2d Longchamp Grand Prix de Paris, **Gr.1**. Sire.

**POET LAUREATE** (Highest Honor). **2 wins** at 2000m, 2500m, €84,300, Deauville Prix de Reux, **L**, 2d Grand Prix de Deauville, **Gr.2**.

Heart's Content. **2 wins** at 2400m in France. Dam of-

**HEARTILY** (Dubawi). **3 wins** at 2200m, 2400m in France and Germany, Hannover Grosser Preis Jungheinrich Gabelstapler, **L**, 2d Baden-Baden T von Zastrow Stutenpreis, **Gr.3**.

Gulf Breeze. Unraced. Dam of-

**FRESNAYE** (Western Winter). **6 wins** from 1200m to 2200m, R967,900, Kenilworth Victress S., **Gr.3**, 2d Kenilworth Final Fling S., **Gr.3**, 3d Kenilworth Cape Fillies Guineas, **Gr.1**, Paddock S., **Gr.1**.

Lebombo Breeze. **Winner** at 1800m, 3d Kenilworth Racing It's a Rush H. Dam of-

**HLUHLUWE** (Trippi). **4 wins**-2 at 2-from 1200m to 1600m, R848,613, to 2023-24, Kenilworth Cape Punters Cup, **Gr.2**, 2d Kenilworth Langerman H., **Gr.3**, 3d Kenilworth Cape Guineas, **Gr.1**, 4th Greyville Guineas, **Gr.2**.

## 5th Dam

CHANGE WATER, *by Swaps*. **Winner** in U.S.A. Dam of 12 foals, 10 to race, **9 winners**-

**FALL ASPEN** (Pretense). **8 wins**. See above.

**Paintbrush** (Bold Hour). **3 wins**-2 at 2, 3d Aqueduct Rare Perfume S., **L**. Dam of-

She's a Talent. **Winner** at 2 in U.S.A. Dam of-

**SHE'S TOPS** (Capote). **4 wins**-1 at 2, US\$200,880, Hollywood Park Railbird S., **Gr.2**, 3d Del Mar Rancho Bernardo H., **Gr.3**, Sorrento S., **Gr.3**, Hollywood Park Eloquent H., **L**, Turfway Park Likely Exchange S., **L**.

Dam of-

**DIXIE UNION** (Dixieland Band). Joint second on The 2000 International 3YO Classification (sprint). **7 wins**-4 at 2-from 5f to 9f, US\$1,233,190, Santa Anita Malibu S., **Gr.1**, Monmouth Haskell Invitational H., **Gr.1**, Santa Anita Norfolk S., **Gr.2**, Del Mar Best Pal S., **Gr.3**, Hollywood Juvenile Championship S., **Gr.3**, Hollywood Park 3-year-olds Allowance, 2d Del Mar Futurity, **Gr.2**, Hollywood Park Affirmed H., **Gr.3**, Lazaro S Barrera Memorial S., **L**, 4th Saratoga Travers S., **Gr.1**. Sire.

Dome. Unraced Sire.

**EARLY COLONY** (Pleasant Colony). **3 wins**, US\$166,500, Del Mar Relaunch H., **L**, 3d Santa Anita Oak Tree Derby, **Gr.2**.

Impertinent Lady. **2 wins**-1 at 2- in U.S.A. Dam of-  
 Pert Lady. **Winner** at 1m in U.S.A. Dam of-  
**ZAVATA** (Phone Trick). **5 wins**-3 at 2-to 6½f, US\$346,533, Saratoga Special S., **Gr.2**, Saratoga Amsterdam S., **Gr.2**, Belmont Tremont S., **Gr.3**, 2d Churchill Downs Three Chimneys Juvenile S., **L**, 3d Saratoga Hopeful S., **Gr.1**. Sire.

Rateeba. **Winner** at 1m in U.S.A. Dam of-  
**I SPENT IT** (Super Saver). **2 wins** at 2, US\$347,640, Saratoga Special S., **Gr.2**, 2d Saratoga Hopeful S., **Gr.1**. Sire.

Featured Performer. **2 wins** at 6½f in U.S.A. Dam of-  
 Magical Mia. Raced twice. Dam of-  
**GRAND LUWEGEE** (El Corredor). **8 wins** from 5f to 9f, US\$504,590, Fair Grounds Louisiana Champions Day Classic S., **L**-twice, Delta Downs Premier Night Championship S., **L**.

Indy Talent. **Winner** at 8½f in U.S.A. Sire.  
 He's Tops. Placed in U.S.A. Sire.

Artistic. Raced once. Dam of-  
 Lady Renaissance. **2 wins** at 1700m, 1800m in France and U.S.A, 2d Deauville Prix de Coupesarte. Dam of-  
**THERAPIST** (Freud). **14 wins**-3 at 2-from 6f to 1½m, US\$1,389,740, Monmouth United Nations S., **Gr.1**, Gulfstream Park Pan American S., **Gr.2**, Belmont Elusive Quality S., **L**, Aqueduct Artie Schiller S., **L**, Gulfstream Park Cutler Bay S., **L**, Belmont New York Stallion S. (3YOc&g), **L**, Awad S., **L**, First Defence S., **L**, Saratoga New York Stallion Series S. (3YOc&g), **L**, 2d Belmont Elusive Quality S., **L**, 3d Gulfstream Park Palm Beach S., **Gr.3**, Tropical Park Derby, **L**.

**FRESCO** (Freud). **Winner** at 8½f, US\$125,350, Saratoga New York Stallion Series S. (3yof), **L**, 4th Saratoga New York Stallion Series S. (3YO), **L**.

**McCracken** (Pretense). **Winner**, 3d Belmont Futurity S., **Gr.1**. Sire.

Allen's Prospect. **3 wins** at 6f in U.S.A. Sire.  
 Tower Falls. **2 wins**-1 at 2- in U.S.A.

Celebrity Guest. **2 wins**-1 at 2- in U.S.A. Dam of-  
 Guest Card. **Winner** at 6f in U.S.A. Dam of-  
**FRADIN** (Gem Master). **5 wins** in Argentina, San Isidro Handicap Macon, **L**, 3d San Isidro Clasico America, **Gr.2**.  
**NETIÑO** (Gem Master). **5 wins** from 1400m to 2000m in Argentina, San Isidro Clasico Orange, **L**, Handicap Druid - 51º Aniv. Asociacion Co Operativa. Sire.

Bold and Game. **Winner** at 2 in U.S.A. Producer.

Brackish. **Winner** at 1m in U.S.A. Dam of-  
**PACIFIC WEST** (Gone West). **11 wins** from 6f to 1m, US\$214,198, Turfway Park Marfa H., **L**, 2d Keeneland Phoenix H., **L**.

**VALSES POUR MOI** (Gate Dancer). **5 wins**-1 at 2-from 1600m to 2000m in France and U.S.A, Toulouse Prix Caravelle, **L**, 2d Agen-Le Passage Grand Prix Inter-Regional des 3 Ans, **L**.

**MERZOUK** (Theatrical). **2 wins** at 2400m, 321,000fr., 176,000,000L., Longchamp Prix Frederic de Lagrange, **L**, 2d Derby Italiano, **Gr.1**. Sire.

Jenny Lake. **2 wins** at 6½f, 7f, Churchill Downs Allowance. Dam of-  
**Love in the Desert** (Lemon Drop Kid). **Winner** at 2, 3d Newmarket Empress S., **L**, 4th Ascot Princess Margaret S., **Gr.3**. Dam of-  
**BAREFOOT ANGEL** (Dark Angel). **2 wins** at 2, Ayr Firth of Clyde S., **Gr.3**, 4th Redcar 2YO Trophy, **L**.

Pine Shelter. **Winner** at 1m, US\$87,800 in U.S.A. Dam of-  
**ROY'S REVENGE** (League of Nations). **8 wins** from 1300m to 2400m in Venezuela, La Rinconada Clasico Presidente de la Republica, **L**, Clasico Jose Maria Vargas, **L**.

**TURBINADA** (Roger Rocket). **8 wins** to 1400m to 2024 in Venezuela, La Rinconada Clásico Eduardo Larrazabal, **L**, 2d La Rinconada Clásico Internacional Sprinters (Hembras), **L**.

**BRAVUCON** (Roger Rocket). **7 wins** to 1400m to 2024 in Venezuela, La Rinconada Clásico Internacional Sprinters, **L**, 2d La Rinconada Clásico Jose Antonio Paez, **L**.

**IVANA VALENTINA** (Vacation). **4 wins**-1 at 2-from 1100m to 1600m in Venezuela, La Rinconada Clasico Senegal, **L**, 2d La Rinconada Clasico Asamblea Nacional, **L**. Dam of-  
**NINO LORENZO** (Tato Zeta). **6 wins** from 1100m to 2400m in 2024 in Venezuela, La Rinconada Clasico Republica Bolivariana de Venezuela, **L**, Clásico Internacional del Caribe, **L**.

**DIEGO RAMÓN** (Thunder Ridge). **3 wins**-1 at 2-from 1200m to 1600m in Venezuela, La Rinconada G.P. Unicria (3YOc), **L**, Clasico Victoreado, **L**.

Ball's Bluff. **2 wins** at 6½f in U.S.A. Sire.  
 Wind River. **2 wins** at 6f in U.S.A. Dam of-  
 Spring Water. **Winner** at 5½f in U.S.A. Dam of-  
**ALEXANDRIA** (Constitution). **5 wins**-4 at 2-from 4½f to 8½f, US\$261,945, Thistledown Miss Ohio S., **L**, 3d Churchill Downs Pocahontas S., **Gr.3**.

Goldvasser. **Winner** at 9f in U.S.A. Dam of-  
 Web of Intrigue. **Winner** at 6f in U.S.A. Dam of-  
 Website. **2 wins** at 1000m in Chile. Dam of-  
**WANDACK** (Constitution). Champion 2YO Turf Filly in Chile in 2022-23. **2 wins** at 2 in Chile, Club Hípico Clasico Arturo Lyon Pena, **Gr.1**, 2d Club Hípico Clasico Criadores Hembras, **Gr.2**, Clasico Julio Subercaseaux Browne, **Gr.3**, 3d Club Hípico Clasico Cotejo de Potrancas, **Gr.3**, 4th Club Hípico Clasico Geoffrey Bushell, **L**.

Shallows. Placed in U.S.A. Dam of-  
 Ms. Waki Talkin. Raced once. Dam of-  
 Saint Misbehavin'. Unraced. Dam of-  
**MISCHIEF MAKER** (Cape Town). **5 wins** from 1m to 8½f, US\$267,617, Aqueduct Swirlaway S., **L**, 3d Belmont Princess Dixie S., **L**. Dam of-  
**MAKINGCENTS** (Goldencents). **3 wins** at 1m, 9f, US\$199,305, Saratoga Fleet Indian S., **L**, 3d Belmont Empire Distaff H., **L**.

Forlen. **Winner** in U.S.A.  
 River Crossing. Unplaced. Dam of-

Aspen Falls. **Winner** at 5½f in U.S.A. Dam of-

**IRISH LIGHTS** (Fastnet Rock). **3 wins** from 1100m to 1600m, A\$492,950, MRC Thousand Guineas, **Gr.1**, Thousand Guineas Prelude, **Gr.3**, VRC Sofitel Girls Day Out H., 2d MRC Blue Diamond Preview (f), **L**, 3d MRC Angus Armanasco S., **Gr.2**. Dam of-

**OMEI SWORD** (High Chaparral (Ire)). **2 wins-1** at 2-at 1100m, 1200m, A\$482,025, ATC Silver Shadow S., **Gr.2**, Peter Svendsen 2YO H., 2d ATC Golden Rose S., **Gr.1**, Surround S., **Gr.2**, Magic Night S., **Gr.2**, 3d ATC Golden Pendant, **Gr.2**. Dam of-

**MURAMASA** (Deep Impact). **4 wins** from 1450m to 2600m, A\$597,515, to 2023-24, VRC Queen Elizabeth S., **Gr.3**, MRC Coongy Cup, **Gr.3**, 2d MRC Caulfield Classic, **Gr.3**, 3d Geelong Cup, **Gr.3**.

**LIPIZZANER - CALL ME TEDDY** (H.K.) (Uncle Mo). **2 wins** at 2, Doncaster S., **L**, 2d Curragh Anglesey S., **Gr.3**.

**JUST STEEL** (Justify). **2 wins** at 2, US\$784,545, Churchill Downs Edward Brown S., **L**, 2d Oaklawn Park Arkansas Derby, **Gr.1**.

Tropicana Lady. Unraced. Dam of-

**BANANA QUEEN** (So You Think (NZ)). **5 wins** from 1250m to 1600m, A\$461,980, to 2023-24, Newcastle JC Tibbie S., **Gr.3**, ATC Fujitsu General H., 2d Scone RC Dark Jewel Classic, **Gr.3**, 3d ATC Golden Pendant, **Gr.2**.

Capote Crossing. Raced 3 times. Dam of-

**LA ITALIA** (Stravinsky (USA)). Joint second filly on The 2005-06 NZ 2YO Free H. **3 wins** at 2, NZ\$355,375, WRC Wakefield Challenge S., **Gr.2**, Waikato RC New Zealand Bloodstock Classique, **RL**, CJC Riccarton Park Function Centre 2YO S., 2d Otago RC Vet Equine 2YO Trophy, 3d ARC Diamond S., **Gr.1**, Hawkes Bay Highview S., **Gr.3**, 4th Matamata Breeders' S., **Gr.2**. Dam of-

Ridolfi. Raced twice. Dam of-

**BETTER GET SET** (Better Than Ready). **6 wins** to 1300m, A\$657,100, BRC Just Now H., **L**, 2d Qld Tatt's RC Eureka Stud Classic, **L**.

Deputy's Mistress. Unraced. Dam of-

**SHADOWBDANCING** (Montbrook). **15 wins-1** at 2-from 6f to 1¼m, US\$1,003,530, Prairie Meadows Cornhusker H., **Gr.2**, Remington Park Governor's Cup, **L**, Mountaineer Park West Virginia Governor's S., **L**, Mountaineer Mile S., **L**, Prairie Meadows H., **L**, Prairie Meadows Derby, **L**, Fonner Park Bosselman-Gus Fonner S., **L**, 2d Prairie Meadows Cornhusker H., **Gr.2**. Sire.

**BACKATEM** (Notebook). **2 wins** at 2, US\$89,750, Calder Three Ring S., **L**, 3d Calder Judy's Red Shoes S., **L**. Dam of-

**RUNNING BOBCATS** (Running Stag). **9 wins-4** at 2-to 7f, US\$377,494, Calder Distaff Turf Sprint H., **L**, Tampa Bay Downs South Sophomore Fillies S., **L**. Dam of-

**ASIA EXPRESS** (Henny Hughes). Champion 2YO Colt in Japan in 2013. **4 wins-3** at 2-from 1400m to 1800m, 176,336,000¥, Nakayama Asahi Hai Futurity S., **Gr.1**, Niigata Leopard S., **Gr.3**, Tokyo Oxalis Sho, 2d Nakayama Fuji TV Sho Spring S., **Gr.2**, Hanshin Antares S., **Gr.3**, Nagoya Daishoten, **L**, 4th Niigata BSN Sho, **L**. Sire.

**RAPIER WIT** (Henny Hughes (USA)). **6 wins-1** at 2-from 1400m to 1800m, 132,585,000¥, Nakayama March S., **Gr.3**, Radio Nippon Sho, 2d Kyoto Ritto S., **L**, 3d Nakayama March S., **Gr.3**.

**TAKE IT LIKE A MAN** (Run Away and Hide). **8 wins-1** at 2-from 5½f to 1m, US\$428,158, Charles Town Researcher S., **L**, 2d Fair Grounds Thanksgiving H., **L**.

Sweet Cielo. Unraced. Dam of-

**TSURUMARU TSUYOSHI** (Symboli Rudolf). **5 wins** from 1400m to 2400m, Kyoto Daishoten, **L**, Hanshin Asahi Challenge Cup, **L**.

Existentialist. Unraced. Dam of-

**YOUBETTERBELIEVEIT** (Kris S). **3 wins-2** at 2-at 6f, 7f, US\$138,551, Laurel Kattegat's Pride S., **L**, Aqueduct Allowance.

Gone Hollywood. **3 wins** at 6½f, US\$88,925, Santa Anita Allowance 4YO+. Sire.

Exit Victorious. Unraced. Dam of-

**VICTOR WILD** (Offlee Wild). **12 wins** to 1200m in Argentina, La Plata Clasico Onesto Puente, **L**, 2d La Plata Clasico General Manuel Belgrano, **Gr.2**.

## 6th Dam

PORTAGE, *by War Admiral*. **Winner** in U.S.A. Dam of 10 foals, all raced, **9 winners-**

**BLACK MOUNTAIN** (Tudor Minstrel). **13 wins-4** at 2, US\$124,094, Aqueduct Swift S., **Gr.3**, Monmouth Select H., **Gr.3**, 2d Aqueduct Futurity S., **Gr.1**, 3d Garden State Cherry Hill H., **Gr.3**, Delaware Valley S., **L**, Monmouth Rumson H., **L**. Sire.

**WYOMING WILDCAT** (Gallant Man). **13 wins-1** at 2, US\$127,332, Garden State Delaware Valley H., **Gr.3**.

**RAINY LAKE** (Royal Charger). **11 wins-2** at 2, US\$126,804, Hialeah Palm Beach H., **Gr.3**, 2d Belmont Saranac H., **Gr.2**, Hialeah Royal Palm H., **Gr.3**, Hibiscus S., **Gr.3**, Monmouth Select H., **Gr.3**, Jamaica Paudonok H., **Gr.3**. Sire.

**PACK TRIP** (My Babu). **11 wins-2** at 2, US\$120,928, Aqueduct Fall Highweight H., **Gr.3**, 2d Hialeah Hibiscus S., **Gr.3**, Latonia Inaugural H., **L**, 3d Aqueduct Futurity S., **Gr.1**. Sire.

Float Trip. **3 wins-1** at 2- in U.S.A.

Teton Song. **2 wins-1** at 2- in U.S.A. Dam of-

Montgomery. **4 wins** in U.S.A. Dam of-

**Lyd's a Winnah** (Outflanker). **3 wins** at 6f, 8¼f, 3d Suffolk Downs Helena S., **L**. Dam of-

Tapitly. Unraced. Dam of-

La de Tamara. Placed in Venezuela. Dam of-

**ARCANO** (El Cubita). Champion 2YO Colt in Venezuela in 2023. **2 wins** at 2 in Venezuela, La Rinconada Clásico Comparación, **L**, Clásico Antonio José de Sucre, **L**.

Butyouneverknow. Raced 3 times. Dam of-

**GRAN UNION** (Santón). **7 wins-2** at 2-to 1200m in Venezuela, La Rinconada Clásico Uniproca, **L**.

**MYRALEE S** (Sejm). **3 wins-1** at 2- in Puerto Rico, El Comandante Clásico Año Nuevo, **L**, Clásico Eduardo Cautino Insua, **L**.

Blue Canoe. **Winner** in U.S.A. Dam of-

**WILDWOOK** (Sir Gaylord). **4 wins-2** at 2, Saratoga Adirondack S., **Gr.2**. Dam of-

**LARAMIE TRAIL** (Swaps). **5 wins**-1 at 2, US\$112,274, Aqueduct Gotham S., **Gr.2**, Bay Shore S., **Gr.3**, 2d Aqueduct Withers S., **Gr.2**, Swift S., **Gr.3**. Sire.

**Western Wind** (Gallant Man). **5 wins**-1 at 2, US\$92,356, 3d Belmont Futurity S., **Gr.1**. Sire.

Gustavia. **5 wins**, US\$97,414 in U.S.A. Dam of-

**WHITE CORNERS** (Caro). **4 wins**, Keeneland Appalachian S., **L**, 3d Keeneland Palisades S., **L**. Dam of-  
Red Table. Unplaced. Dam of-

**CONTROL SEEKER** (Sought After). **10 wins**-1 at 2-from 5½f to 9f, US\$377,838, Fresno Bull Dog H., **L**, 2d Golden Gate All American S., **Gr.3**.

My Wild Flower. **2 wins**-1 at 2- in GB and U.S.A. Dam of-

**BLUMENBLATT** (Admire Vega). **8 wins** from 1400m to 1800m, 349,536,000¥, Kyoto Mile Championship, **Gr.1**, Tokyo Fuchu Himba S., **Gr.3**, Oro Cup, **L**, Hakushu S., Kyoto Ikaruga S., Sapporo Okurayama Tokubetsu, Kyoto Yaguruma Sho, 2d Sankei Sports Hai Hanshin Himba Tokubetsu, **Gr.2**, 3d Hanshin Cup, **L**, Tokyo Victoria Mile, **L**, Nakayama Flower Cup, **L**, 4th Kyoto Himba S., **Gr.3**. Dam of-

**STRAUSS** (Maurice). **2 wins** at 2, Tokyo Sports Hai Nisai S., **Gr.2**, 2d Tokyo Oro Cup, **L**, 3d Tokyo Saudi Arabia Royal Cup, **Gr.3**.

**VOLLER BLUTE** (Epiphaneia). **2 wins**-1 at 2-at 1400m, 1600m, Chukyo Kobai S., **L**.

**JOYFUL HEART** (Sakura Bakushin O). **9 wins** to 1400m, 172,698,000¥, Kyoto Enif S., **L**, Asahikawa Hokkaido Sprint Cup, **L**.

Heecha. Unplaced. Dam of-  
Sandy Cay. Unraced. Dam of-

**ANDIE** (L'Emigrant). **3 wins** in Brazil, Gávea Classico Profissionais do Turfe, **L**, 2d Cidade Jardim G.P. Associacao Brasileira dos Criadores, **Gr.1**. Dam of-  
Glint of Joy. Unraced. Dam of-

**TIGER OF JOY** (Tiger Heart). **8 wins**-1 at 2-to 1200m in Brazil, Cidade Jardim G.P. Presidente Waldyr Prudente de Toledo, **Gr.3**, 3d Cidade Jardim G.P. Presidente Marcio Correa de Toledo, **Gr.3**, Clasico Presidente Carlos Paes de Barros, **L**, 4th Cidade Jardim G.P. Proclamacao da Republica, **Gr.2**.

Sagacity Girl. Unraced. Dam of-

**SAGE APPLE** (Romanov). **5 wins** at 1400m, 2000m in Argentina, San Isidro Clasico Los Haras, **Gr.2**, La Plata Clasico Jockey Club de Rosario, **L**.

Ride the Trails. Unraced. Dam of-

**COZZENE** (Caro). Champion Turf Horse in USA in 1985. **10 wins**, US\$978,152, Breeders' Cup Mile S., **Gr.1**, Monmouth Longfellow H., **Gr.2**, Oceanport H., **Gr.3**, Meadowlands Cliff Hanger H., **L**, 2d Atlantic City United Nations H., **Gr.1**, Saratoga Bernard Baruch H., **Gr.2**, Meadowlands Palisades H., **L**, 3d Breeders' Cup Mile S., **Gr.1**, Belmont Man o' War S., **Gr.1**, Saratoga Bernard Baruch H., **Gr.2**, Belmont Wise Ship S., **L**, Jaipur S., **L**. Champion sire.

**MOVIN' MONEY** (Dr Fager). **3 wins** from 1m to 9f, US\$135,050, Del Mar Oaks, **Gr.2**, Hollywood Park Allowance, 3d Santa Anita Linda Vista H., **Gr.3**, 4th Del Mar San Clemente S., **L**. Dam of-  
Offshore Transfer. **2 wins** at 6½f, 7f, Gulfstream Park Allowance. Dam of-  
Fleeting Melody. Unraced. Dam of-

**MELALEUCA** (Half Ours). **5 wins** at 5f, US\$292,363, Horseshoe Indianapolis Brandywine S., **L**.  
Sayaret. **6 wins**, US\$167,235 in U.S.A. Sire.

Peaceful Raider. **Winner** at 8½f in U.S.A. Dam of-

**UNCLE WOGER** (Silver Deputy). **8 wins**-1 at 2-at 5½f, 6f, US\$215,520, Woodbine Kennedy Road H., **L**, Allowance 4YO+. Sire.

Mississippi Jo. **Winner** at 7f in U.S.A. Dam of-  
Visual Emotion. **3 wins** to 1100m. Dam of-

**SWIFT ALLIANCE** (Don Eduardo (NZ)). **9 wins** at 1100m, 1200m, NZ\$6,000, A\$628,100, VRC Bobbie Lewis H., **Gr.3**, STC Sebring S., **Gr.3**-twice, AJC Razor Sharp H., **L**, 2d AJC Galaxy H., **Gr.1**. Sire.

**SULTRY FEELING** (Encosta de Lago). **5 wins**-1 at 2-at 1100m, 1200m, A\$465,125, ATC Triscay S., **Gr.3**, Birthday Card S., **Gr.3**, 3d Qld Tatt's RC Tattersall's Tiara, **Gr.1**, ATC Magic Night S., **Gr.2**.  
Dam of-

**KING'S GAMBIT** (I Am Invincible). **2 wins**-1 at 2-at 1000m, 1200m, A\$777,025, to 2023-24, ATC Roman Consul S., **Gr.2**, MRC Debutant S., **L**, 2d ATC Canonbury S., **Gr.3**, 3d ATC Golden Slipper S., **Gr.1**, Silver Slipper S., **Gr.2**, VRC Poseidon S., **L**.

Tzu Hsi. **5 wins**-2 at 2-at 1200m, 1400m, A\$233,700, AJC Australian Income Protection 2YO H., Mick Young Scholarship Trust H. Dam of-

**ROCK STURDY** (Fastnet Rock). **4 wins** to 1550m, A\$494,860, ATC Shannon S., **Gr.2**, TAB Early Quaddie H., Go the Tahs H., 2d ATC Liverpool City Cup, **Gr.3**, Bill Ritchie H., **Gr.3**, BRC Sprint H., **Gr.3**, 3d VRC Emirates S., **Gr.1**, ATC Carbine Club S., **Gr.3**. Sire.

Money Tree. Placed in U.S.A. Dam of-

**DIAMOND DOLLARS** (Stravinsky). **3 wins** from 6f to 1m, Emerald Downs Federal Way H., **L**.

Nyoka. Unraced. Dam of-

**BRAVE INDIGO** (Rainbow Quest). **6 wins**-3 at 2-from 1400m to 2000m, US\$101,244, Roma Premio Guido Berardelli, **Gr.2**. Sire.

**BEAT OF DRUMS** (Warning). **12 wins**-1 at 2-from 1200m to 1600m, Roma Premio Umbria, **Gr.3**, Premio Melton, **Gr.3**, Premio Grosseto, **L**, 2d Roma Premio Umbria, **Gr.3**. Sire.

**GLACIAL** (Icecapade). **8 wins**-3 at 2-from 1200m to 1800m, Milano Premio Eupili, **L**, 3d Roma Premio Parioli, **Gr.1**.

Nokomis. **3 wins**-1 at 2- in Italy. Dam of-

**SELMIS** (Selkirk). **7 wins** at 1600m, 2000m, €394,067, Roma Premio Presidente della Repubblica, **Gr.1**, Milano Premio Ambrosiano, **Gr.3**, Premio Federico Regoli, Premio Riccardo Zanocchio, Premio Federico Regoli, Premio Ornago, Premio Palazzolo, 2d Milano Premio d'Estate, **L**, Roma Premio Daumier, **L**, 3d Milano Premio Ambrosiano, **Gr.3**, Premio Merano, **L**, Roma Premio Francesco Cadoni, **L**. Sire.

**MOCHILA** (In Reality). **9 wins**-1 at 2, US\$294,674, Aqueduct Busher H., **L**, 2d Belmont Ruffian H., **Gr.1**. Dam of-

**SERAPE** (Fappiano). **5 wins**-1 at 2-to 7f, US\$229,337, Saratoga Ballerina S., **Gr.1**, Laurel Straight Deal H., **L**, 2d Belmont Genuine Risk S., **Gr.2**, Vagrancy H., **Gr.3**, 3d Belmont Gay Matelda S., **L**, 4th Belmont Go for Wand S., **Gr.1**. Dam of-

**BATIQUE** (Storm Cat). **7 wins**-1 at 2-from 6f to 9f, US\$402,325, Gulfstream Park Honey Fox H., **Gr.3**, Calder My Charmer H., **Gr.3**, Monmouth Matchmaker S., **Gr.3**, 2d Belmont Athenia H., **Gr.3**.

**Trensa** (Giant's Causeway). **3 wins** at 8½f, US\$170,470, 2d Delaware Park Robert G Dick Memorial H., **Gr.3**, 3d Delaware Park John W Rooney Memorial S., **L**. Dam of-

**HAWKBILL** (Kitten's Joy). Champion 3YO in GB in 2016 (Int.). Champion Older Horse in UAE in 2017-18 (Long). **10 wins**-3 at 2-from 1400m to 2400m, £676,758, €63,580, US\$51,500, 13,762,500Dhs in GB and U.A.E, Sandown Eclipse S., **Gr.1**, Meydan Dubai Sheema Classic, **Gr.1**, Newmarket Princess of Wales's S., **Gr.2**, Meydan Dubai City of Gold S., **Gr.2**, Newbury Aston Park S., **Gr.3**, Royal Ascot Tercentenary S., **Gr.3**, Newmarket S., **L**, 2d Woodbine Northern Dancer Turf S., **Gr.1**, Hoppegarten Grosser Preis von Berlin, **Gr.1**, 3d Royal Ascot Prince of Wales's S., **Gr.1**, Epsom Coronation Cup, **Gr.1**, München Grosser Preis von Bayern, **Gr.1**. Sire.

**FREE DROP BILLY** (Union Rags). **2 wins** at 2, US\$662,470, Keeneland Breeders' Futurity, **Gr.1**, 2d Saratoga Hopeful S., **Gr.1**, Gulfstream Park Holy Bull S., **Gr.2**, Saratoga Sanford S., **Gr.3**, 3d Keeneland Blue Grass S., **Gr.2**, Aqueduct Gotham S., **Gr.3**. Sire.

Hard Cloth. Unraced. Dam of-

**EMMANUEL** (More Than Ready). **7 wins**-1 at 2-from 1m to 9f, US\$841,555, to 2024, Belmont Pennine Ridge S., **Gr.2**, Poker S., **Gr.3**, Gulfstream Park Canadian Turf S., **Gr.3**-twice, Tampa Bay S., **Gr.3**, 3d Keeneland Blue Grass S., **Gr.1**, Pimlico Dinner Party S., **Gr.3**, 4th Aqueduct Joe Hirsch Turf Classic S., **Gr.1**, Gulfstream Park Fountain of Youth S., **Gr.2**.

Paisley Fashion. **Winner** at 9f in U.S.A. Dam of-

Etro. Placed at 3 in U.S.A. Dam of-

**VIRAMUNDO** (Stephen Got Even). **6 wins** from 1200m to 1800m, US\$82,346 in U.S.A. and Panama, Presidente Remon Clasico APPUCAPA, **L**, 3d Gulfstream Park Donn H., **Gr.1**.

Sadr. **2 wins** in U.S.A. Sire.

Piccolino. Placed in U.S.A. Sire.

Montera. Unraced. Dam of-

**SUE'S GOOD NEWS** (Woodman). **6 wins** from 6f to 9f, US\$218,078, Arlington Park Singapore Plate S., **Gr.3**, Oaklawn Park Instant Racing S., **L**, Prairie Meadows Iowa State Fair S., **L**, 3d Oaklawn Park Bayakoa S., **L**. Dam of-

**TIZ MIZ SUE** (Tiznow). **8 wins**-1 at 2-from 6f to 8½f, US\$1,129,709, Belmont Ogden Phipps H., **Gr.1**, Oaklawn Park Azeri S., **Gr.3**-twice, 2d Oaklawn Park Apple Blossom H., **Gr.1**, Delaware H., **Gr.2**, Delaware Park Obeah S., **Gr.3**-twice, Arlington-Washington Lassie S., **Gr.3**, Oaklawn Park Red Bud S., **L**, Bayakoa S., **L**, Pippin S., **L**, 3d Saratoga Personal Ensign S., **Gr.1**, Oaklawn Park Apple Blossom H., **Gr.1**, Bayakoa S., **L**-twice.

**BULLETIN** (City Zip). **3 wins**-2 at 2-at 5f, 5½f, US\$705,655, A\$16,120, Churchill Downs Juvenile Turf Sprint S., **L**, Keeneland Palisades Turf Sprint S., **L**.

Tiz News. Unraced. Dam of-

**MADE ME SHIVER** (Maclean's Music). **2 wins** at 2, US\$98,960, Monmouth Sorority S., **L**, 4th Saratoga Schuylerville S., **Gr.3**.

Kateri. Unraced. Dam of-

**SOUPER SENSATIONAL** (Curlin). **3 wins**-2 at 2-at 6½f, 7f, US\$484,933, Belmont Victory Ride S., **Gr.3**, 2d Saratoga Test S., **Gr.1**, Prioress S., **Gr.2**, Woodbine Royal North S., **Gr.2**.

**EASYFROMTHEGITGO** (Dehere). **4 wins**-2 at 2-from 7f to 8½f, US\$695,056, Prairie Meadows Iowa Derby, **L**, 2d Fair Grounds Louisiana Derby, **Gr.2**. Sire.

Commanchero. Unraced Sire.

**IVY ROAD** (Dr Fager). **6 wins**-1 at 2, US\$113,992, Los Alamitos Chapman H., **L**, 2d Santa Anita Manta H., **L**. Dam of-

**Devil on Ice** (Devil's Bag). **9 wins**-1 at 2-at 7f, US\$238,642, Belmont Allowance, 2d Gulfstream Park Creme Fraiche H., **Gr.3**. Sire.

Kiosk. Unplaced. Dam of-

Sioux Narrows. **9 wins**-2 at 2, US\$218,925 in U.S.A. Dam of-

**MI NARROW** (Mi Selecto). **14 wins** from 6f to 11f, US\$582,460, Monmouth Red Bank H., **Gr.3**, Oceanport H., **Gr.3**, Meadowlands Cliff Hanger H., **Gr.3**, 2d Gulfstream Park Bougainvillea H., **Gr.3**. Sioux River. **Winner** at 6f in U.S.A. Dam of-

**SNOWDROP** (Beau Genius). **8 wins** from 5f to 8½f, US\$302,290, Pleasanton Alameda County H., **L**, Albuquerque West Mesa H., **L**.

Mesabi. **3 wins** in U.S.A. Dam of-

**FUNISTRADA** (Fappiano). **7 wins**-1 at 2, US\$479,404, Belmont Fall Highweight H., **Gr.2**, Honorable Miss S., **L**, Saratoga Revidere H., **L**, 2d Belmont Frizette S., **Gr.1**, Hialeah Poinciana H., **L**, 3d Belmont Maskette S., **Gr.1**, Vagrancy H., **Gr.3**, Rare Perfume S., **Gr.3**. Dam of-

**KRISADA** (Kris S). **5 wins** from 8½f to 1½m, US\$267,980, Calder La Prevoyante H., **Gr.2**, Gulfstream Park Allowance-3 times, 3d Keeneland Bewitch S., **Gr.3**, Dowager S., **L**, Delaware Park Robert G Dick Memorial S., **L**, 4th Aqueduct Long Island H., **Gr.2**.

**CONTE DI SAVOYA** (Sovereign Dancer). **5 wins**-1 at 2-from 6½f to 9f, US\$402,931, Sam Houston Sprint Championship H., **L**, 2d Keeneland Blue Grass S., **Gr.2**. Sire.

**Zahwah** (Rahy). **Winner** at 2, 3d Arlington-Washington Lassie S., **Gr.3**, 4th Belmont Nassau County S., **Gr.2**. Dam of-

**SPRING VENTURE** (Spring at Last). **4 wins**-3 at 2-from 7f to 8½f, US\$385,366, Woodbine Natalma S., **Gr.2**, Mazarine S., **Gr.3**, Ocala OBS Championship S. (f), **L**, 4th Woodbine Selene S., **Gr.3**.

Lil Precious. **3 wins** to 6f, US\$157,726 in U.S.A. Dam of-

**TUDELA** (Holiday Promise). **6 wins** from 7½f to 8½f, US\$162,581, to 2024, Sam Houston Park Miss Bluebonnet Turf S., **L**, 3d Sam Houston Park Miss Bluebonnet Turf S., **L**.

Private Fun. Unraced. Dam of-

**ADMONTION** (Colonial Affair). **3 wins**-2 at 2-at 6f, 1m, US\$75,490, Canterbury Park St. Paul S., **L**, 4th Canterbury Park Derby, **L**.  
 Privacy. **3 wins** at 7f, 1m in U.S.A. Dam of-

**ANCIENT SECRET** (Kantharos). **5 wins**-1 at 2-from 6f to 8½f, US\$439,434, Saratoga Lake George S., **Gr.2**, Belmont Wild Applause S., **L**, Allowance, 2d Santa Anita Monrovia S., **Gr.2**, Wilshire S., **Gr.3**, 3d Belmont Pebbles S., **L**, Perfect Sting S., **L**, Ticonderoga S., **L**.  
**AMANDA'S FOLLY** (Mendelssohn). **6 wins** from 7f to 1¼m, US\$473,040, to 2024, Belmont Ticonderoga S., **L**, 2d Saratoga Fleet Indian S., **L**.  
 Ministrada. Unraced. Dam of-

**RAHYSTRADA** (Rahy). **14 wins**-1 at 2-from 5½f to 1½m, US\$1,383,730, Kentucky Cup Turf S., **Gr.3**, Churchill Downs River City H., **Gr.3**, 3d Arlington Million S., **Gr.1**, Pimlico Dixie S., **Gr.2**.  
**LONE STAR SKY** (Conquistador Cielo). **3 wins** at 2, US\$504,995, Churchill Downs Bashford Manor S., **Gr.3**, 2d Keeneland Breeders' Futurity, **Gr.2**, Saratoga Special S., **Gr.2**, 3d Fair Grounds Louisiana Derby, **Gr.2**. Sire.  
 Ahh. Unplaced. Dam of-

**AHH CHOCOLATE** (Candy Ride). **5 wins** from 6f to 9f, US\$403,017, Churchill Downs Falls City H., **Gr.2**, Pimlico Allaire Dupont Distaff S., **Gr.3**, Keeneland Allowance, 2d Churchill Downs Chilukki S., **Gr.2**, 3d Pimlico Black-Eyed Susan S., **Gr.2**, Keeneland Doubledogdare S., **Gr.3**, Ellis Park Groupie Doll S., **Gr.3**, 4th Indiana Oaks, **Gr.2**.  
 Storm Victory. Unraced Sire.

**WAKONDA** (Fappiano). **12 wins**, US\$415,400, Aqueduct Breeders' Cup H., **L**, Hialeah Bal Harbour S., **L**.  
**Kunjar** (Fappiano). **8 wins**, US\$292,780, 2d Calder Plantation H., **L**. Sire.  
 Mumbai. **7 wins**, US\$115,390 in U.S.A. Sire.  
 William Lawrence. **Winner** in U.S.A. Sire.  
 Mesappiano. **Winner** at 2 in U.S.A. Dam of-

Mount Cavell. **6 wins**-1 at 2-from 6f to 8½f, 4th Hastings Park Fantasy S., **L**. Dam of-

**HEAD VORKER** (Fast 'n' Famous). **6 wins**-2 at 2-from 1300m to 2200m to 2024 in Turkey, Ankara Mehmet Akif Ersoy, **L**.  
 Mesopotamia. **Winner** in U.S.A. Sire.  
 Money Madam. **Winner** at 9f in U.S.A. Dam of-

Money Madness. **Winner** at 1m in U.S.A. Dam of-

**BOARDROOM** (Commissioner). **6 wins** to 7f, US\$395,981, Woodbine Royal North S., **Gr.2**, Whimsical S., **Gr.3**, Seaway S., **Gr.3**, Duchess S., **L**, 2d Woodbine Bessarabian S., **Gr.2**, Whimsical S., **Gr.3**, 3d Woodbine Ruling Angel S., **L**, 4th Woodbine Hendrie S., **Gr.3**.  
 Mombasa. Unplaced. Dam of-

Reachinforthestars. **2 wins**-1 at 2-at 1m, 8½f in U.S.A. Dam of-

**ADMIRAL KITTEN** (Kitten's Joy). **4 wins**-2 at 2-from 1m to 1¼m, US\$792,394, Arlington Park Secretariat S., **Gr.1**, Sam Houston Park John B Connally Turf Cup, **Gr.3**, Retama Park El Joven S., **L**, 2d Belmont Jamaica H., **Gr.1**, Hollywood Derby, **Gr.1**, Churchill Downs American Turf S., **Gr.2**, Arlington Park American Derby, **Gr.3**, Arlington H., **Gr.3**, Arlington Classic S., **Gr.3**. Sire.  
 Kilifi Creek. Unraced. Dam of-

**AWESOME GEM** (Notional). **5 wins**-1 at 2-to 1500m in Venezuela, La Rinconada Copa Iniciacion Julian Abdala, **L**, 2d La Rinconada Clasico Senegal, **L**.  
 Essene. Unraced. Dam of-

Minocqua. **Winner** at 9f in U.S.A. Dam of-

Flying Rainbow. Placed in U.S.A. Dam of-

Flashbulb Breeze. **2 wins** at 8½f in U.S.A. Dam of-

**MAGNA BREEZE** (Magna Graduate). **12 wins** from 5½f to 8½f, US\$254,906, Sam Houston Park Jersey Village Turf S., **L**, Retama Park Texas Horse Racing Hall of Fame S., **L**.  
 My Yankee Girl. Unraced. Dam of-

**HALO REALITY** (Prospector's Halo). **4 wins**-3 at 2-from 7f to 8½f, US\$205,005, Calder Three Ring S., **L**, 2d Gulfstream Park Bonnie Miss S., **Gr.2**. Dam of-

**A. P. Reality** (Pulpit). **Winner** at 2, US\$97,291, 2d Woodbine Mazarine S., **Gr.3**, 3d Woodbine Natalma S., **Gr.3**. Dam of-

**Zloty** (Exchange Rate). **2 wins**-1 at 2-at 8½f, US\$131,634, 2d Gulfstream Park West Little Miss Magic S., **L**, 3d Belmont Chelsea Flower S., **L**. Dam of-

**WATCHTOWER** (Demarchelier). **3 wins** at 1m, 8½f, US\$140,860, in 2024, Santa Anita Autumn Miss S., **Gr.3**.  
 Deputy Reality. Unplaced. Dam of-

**TEETH OF THE DOG** (Bluegrass Cat). **3 wins** at 8½f, 9f, US\$414,950, Belmont Dwyer S., **Gr.2**, Easy Goer S., **L**, 3d Aqueduct Wood Memorial S., **Gr.1**, Parx Racing Smarty Jones S., **Gr.3**, 4th Saratoga Jim Dandy S., **Gr.2**. Sire.  
 Edacious Reality. Raced twice. Dam of-

**NET A BEAR** (Awesome Bet). **13 wins**-1 at 2-from 5f to 8½f, US\$650,370, Delta Downs Premier Night Distaff S., **L**, Magnolia S., **L**.  
 Side Saddle. **Winner** in U.S.A. Dam of-

**Joy Valentine** (Shadeed). **3 wins**, 2d Meadowlands Jersey Blues H., **L**. Dam of-

**RUN FOR JOY** (Geiger Counter). **16 wins** from 5½f to 8½f, US\$411,139, Philadelphia Park Ambassador Of Luck H., **L**, Penn National Missy Good S., **L**. Dam of-

Joy to Run. **3 wins**-1 at 2-at 5½f, 6f, US\$79,911 in U.S.A. Dam of-

**TRACE OF GRACE** (Petionville). **8 wins**-2 at 2-from 6f to 8½f, US\$489,652, Parx Racing Plum Pretty S., **L**-twice, 2d Laurel Thirty Eight Go Go S., **L**.  
 Pleasant Pastures. **2 wins** at 1m, 9f in U.S.A. Dam of-

**CLOSING VISION** (Pollard's Vision). **9 wins**-1 at 2-to 6½f, US\$400,943, Parx Racing Marshall Jenney H., **L**, 4th Penn National Nepal S., **L**.  
**BLUE TEPEE** (Sir Ivor). **5 wins**, US\$78,209, Keystone Doylestown H., **L**, 3d Meadowlands Meadow Queen S., **L**.  
 Dam of-

**TIA GIGI** (Assert). **15 wins** in Peru, Monterrico Gran Premio Jockey Club del Peru, **Gr.1**, Clasico Derby Nacional, **Gr.1**, Clasico Ciudad de Lima, **Gr.2**-twice, Clasico Felipe Pardo y Barrera, **Gr.2**, Clasico Ernesto Ayulo Pardo, **Gr.2**, 2d Monterrico Clasico Independencia, **Gr.1**, Clasico Mariano Ignacio Prado, **Gr.2**, Clasico Asociacion de Propietarios del Peru, **Gr.2**, Clasico Felipe Pardo y Barrera, **Gr.2**, Clasico Hipodromo de Monterrico, **Gr.2**, 3d Monterrico Clasico Enrique Ayulo Pardo, **Gr.1**, Polla de Potrancas, **Gr.1**.

**Baby Bela** (Jungle Blade). **6 wins** in Peru, 3d Monterrico Clasico Felipe Pardo y Barrera, **Gr.2**. Dam of-

**DANIELA** (You and I). **2 wins** in Peru, Monterrico Clasico Reina Isabel II de Inglaterra, **L**. Dam of-

**ANUNCIATA** (Apprentice). Champion Older Mare in Peru in 2010 & 2011. **10 wins**-2 at 2-from 1200m to 2000m in U.S.A. and Peru, Monterrico Clasico Cesar del Rio, **Gr.3**, Clasico Felipe Pardo y Barreda, **L**, 2d Monterrico Clasico Hipodromo de Monterrico, **Gr.2**, 3d Monterrico Clasico Augusto Mostajo Barrera, **Gr.3**.

Felicidad. **Winner** at 1300m in Peru. Broodmare of the Year in Peru in 2021-22. Dam of-

**PARADIGMA** (Power World). Horse of the Year in Peru in 2021-22. Champion 3YO Colt & Triple Crown Winner in Peru in 2021-22. **7 wins** from 1400m to 2400m in Peru, Monterrico Clasico Jockey Club del Perú, **Gr.1**, Clasico Derby Nacional, **Gr.1**, Clasico Ricardo Ortiz de Zevallos, **Gr.1**, Clasico Polla de Potrillos, **Gr.1**, Clasico Aniversario de la Fundación del Jockey Club del Perú, **L**, 3d Monterrico Clasico Independencia, **Gr.2**, Clasico La Copa, **Gr.2**, 4th Monterrico Clasico Ciudad de Lima, **Gr.2**, Clasico Alfredo Benavides y Alfredo Benavides Diez Canseco, **Gr.2**.

**DVORAK** (Editorial). **4 wins** from 1500m to 2200m in Peru, Monterrico Clasico Alfredo Benavides y Alfredo Benavides Diez Canseco, **Gr.2**, 4th Monterrico Clasico Independencia, **Gr.2**.

**Miu Miu** (Flanders Fields). **4 wins** to 1500m in Peru, 2d Monterrico Clasico Selectos - Potrancas, 3d Monterrico Clasico Enrique Ayulo Pardo, **Gr.1**. Dam of-

**SODA STEREO** (Spin Master). Horse of the Year in Ecuador in 2021 & 2022. Champion Older Male in Ecuador in 2021 & 2022. Champion Stayer in Ecuador in 2022. **21 wins**-1 at 2-from 1000m to 1800m to 2024 in Ecuador and Peru, Monterrico Clasico Mario Manzur Chamy, **L**, 3d Monterrico Clasico Polla de Potrillos, **Gr.1**.

Blue Halo. **2 wins** in U.S.A. Dam of-

No Punch Intended. **3 wins** in U.S.A. Dam of-

**BEAUSOX** (Beau Genius). **7 wins**-2 at 2-from 3½f to 8½f, US\$109,077, Assiniboia Oaks, **L**, Assiniboia Downs Winnipeg Futurity, **L**.

Moon Light Miracle. Unraced. Dam of-

**DANTSU DANCER** (Capote). **3 wins**, 100,934,000¥, Hakodate Sansai S., **L**.

Saratoga Fleet. **Winner** in U.S.A. Dam of-

**ALI'LBITO'REALITY** (Proper Reality). **7 wins**-1 at 2, US\$231,421, Calder Lago Mar H., **L**, Monmouth My Frenchman S., **L**.

**TRUNK** (Danzig). **2 wins**-1 at 2, US\$123,825, Santa Anita La Habra S., **L**, 3d Del Mar Debutante S., **Gr.2**. Dam of-

Initial. **Winner** at 6½f in U.S.A. Dam of-

**PRIMER QUERUBIN** (Toccet). **6 wins**-2 at 2-from 6f to 1¼m, US\$128,279 in Puerto Rico, Camarero Clasico Jose Celso Barbosa, **L**, Clasico Angel Tomas Cordero Jr, **L**. Sire.

Savvy Lady. Unraced. Dam of-

**JU JU EYEBALLS** (Gators n Bears). **7 wins**-1 at 2-to 6f, US\$250,710, Monmouth Klassy Briefcase S., **L**, Crank it Up S., **L**. Dam of-

**NOVEMBER REIN** (Street Boss). **4 wins**-2 at 2-at 5½f, 6½f, US\$337,350, Saratoga Seeking the Ante S., **L**, Belmont Iroquois S., **L**.

Forty Niners Miss. Unraced. Dam of-

**MR. D'OR** (Tour d'Or). **8 wins**-1 at 2-to 6½f, US\$122,099, Arlington Park Shecky Greene H., **L**, 4th Canterbury Park St Paul S., **L**.

Lampasas. Unraced. Dam of-

Crystal Forest. **3 wins** at 6f, US\$81,790 in U.S.A. Dam of-

**MY DADDY'S GIRL** (Cape Canaveral). **9 wins**-3 at 2-to 6½f, US\$123,519, Northlands Park Bird of Pay S., **L**, Sales S. (f), **L**.

**CANAVERAL LEADER** (Cape Canaveral). **5 wins**-1 at 2-from 3½f to 8½f, US\$221,139, Northlands Oaks, **L**, Northlands Park Duchess of York H., **L**.

Saratoga Warning. **2 wins** in U.S.A. Dam of-

**ACT SMART** (Smarten). **13 wins**-2 at 2-to 7f, US\$138,022, Golden Gate Royal Fols H., **L**, Hastings Park Juvenile S., **L**. Sire.

Heythisis Sarah. Unraced. Dam of-

**COFFEE BOY** (Yonaguska). **5 wins** to 6½f, US\$262,501, Calder Carry Back S., **Gr.2**, Unbridled S., **L**, 2d Gulfstream Park Sunshine State S., **L**, Calder Ride the Rails S., **L**.

High Warning. Unraced. Dam of-

**FAISCA** (A P Warrior). **2 wins** at 2, Fairplex Phil D Shepherd S., **L**.

Spa Warning. **Winner** at 1m in U.S.A. Dam of-

**TWO ITEM LIMIT** (Twining). **7 wins**-4 at 2-from 4½f to 9f, US\$1,060,585, Aqueduct Demoiselle S., **Gr.2**, Pimlico Black-Eyed Susan S., **Gr.2**, 2d Belmont Gazelle H., **Gr.1**, Santa Anita Las Virgenes S., **Gr.1**, Saratoga Adirondack S., **Gr.2**, 3d Saratoga Alabama S., **Gr.1**, Belmont Hemptead H., **Gr.1**, Breeders' Cup Distaff, **Gr.1**. Dam of-

**ARENA ELVIRA** (Ghostzapper). **9 wins** from 6f to 9f, US\$497,396, Churchill Downs Falls City H., **Gr.2**, Aqueduct Turnback the Alarm H., **Gr.3**, Saratoga Madame Jumel S., **L**, Aqueduct Ladies H., **L**, Saratoga Sightseek S., **L**, Tampa Bay Downs Wayward Lass S., **L**, Gulfstream Park Allowance, 3d Hawthorne Sixty Sails H., **Gr.3**. Dam of-

**Americana** (Tapit). **2 wins** at 6f, US\$92,580, 3d Golden Gate Debutante S., **L**. Dam of-

**LINDA'S GIFT** (Arrogate). **6 wins** from 1m to 1½m, US\$400,936, to 2024, Santa Anita Santa Ana S., **Gr.3**, Del Mar Red Carpet S., **Gr.3**, Santa Anita Astra S., **L**, Possibly Perfect S., **L**.

Awesome Rose. Unraced. Dam of-

**ECLETO RED** (Master Command). **10 wins** from 6f to 8½f, US\$250,109, Prairie Meadows H., **L**, 2d Prairie Meadows Cornhusker H., **Gr.3**.



Glenbriar Girl. **2 wins** at 2 in U.S.A. Dam of-  
**MT VEEDER** (Ghostzapper). **8 wins**-2 at 2-to 6½f, US\$301,382, Sunland Park Bill Thomas Memorial S., **L**, 3d Santa Anita San Pedro S., **L**.  
Saratoga Style. **Winner** at 6f in U.S.A. Dam of-  
Saratoga Ball. **3 wins** in U.S.A. Dam of-  
**BALLONENOSTRIKES** (Lost Soldier). **4 wins** from 8½f to 9f, US\$400,797, Monmouth Choice S., **L**, 2d Philadelphia Park PTHA President's Cup, **L**.  
Porizkova. **Winner** at 6f in U.S.A. Dam of-  
**LIPSTICK** (Smarten). **6 wins** to 6f, US\$143,340, Pimlico Jacob France S., **L**, Laurel Toes Knows S., **L**. Dam of-  
Unaltered. **Winner** at 8½f in U.S.A. Dam of-  
**I'M BOUNDTOSCORE** (Even the Score). **3 wins** at 2, US\$251,442, Woodbine Summer S., **Gr.2**, Colonial Downs Chenery S., **L**, 2d Horseshoe Indianapolis AJ Foyt S., **L**, Monmouth Tyro S., **L**.  
Habit. **Winner** at 6f in U.S.A. Dam of-  
**BUENAS COSTUMBRES** (Honour and Glory). **8 wins** from 1100m to 1600m in Argentina, La Plata Clasico Marcos Levalle, **Gr.2**, Clasico Luis Monteverde, **L**, Especial Jockey Club de Santa Fe, Especial Haras de la Pomme, 2d La Plata Especial Haras El Tala, 3d La Plata Clasico Lucio Taborda, **L**.  
Glamorama. Placed in U.S.A. Dam of-  
Glamorella. Unraced. Dam of-  
**ANDARIEGO** (Yesbyjimminy). **2 wins** at 1100m, 1400m in Venezuela, La Rinconada Clasico Hypocrite, **L**.  
**SPEEDLADY** (Yesbyjimminy). Champion 2YO Filly in Venezuela in 2019. **Winner** at 2 in Venezuela, La Rinconada Clasico Ciudad de Caracas, **L**, 2d La Rinconada Clasico Lanzarina, **L**.  
Seasonal Attire. Placed in U.S.A. Dam of-  
**MADDY'S A WINNER** (Septieme Ciel). **6 wins** from 5f to 8½f, US\$196,023, Meadowlands Montclair State College S., **L**, 3d Meadowlands Navajo Princess S., **L**.  
Classy Ensign. Unraced. Dam of-  
**Cotopaxi** (With Approval). **2 wins** at 6½f, 1m, €28,400, US\$140,177, Hollywood Park Allowance, 3d Saint-Cloud Prix Solitude, **L**. Dam of-  
**NECK OF THE MOON** (More Than Ready). **5 wins**-1 at 2-from 5½f to 1m, US\$402,312, Gulfstream Park South Beach S., **L**, 2d Belmont Perfect Sting S., **L**.  
Wind Ridge. Raced twice. Dam of-  
**Elderflor** (Master Hand). **2 wins** at 2, 3d Fair Grounds Pontalba S., **L**. Dam of-  
**COUNTRY FLOWER** (Country Pine). Champion Imported Handicap Female in Panama in 1997. **2 wins** in Panama, Presidente Remon Clasico Republica del Peru, **L**, 2d Presidente Remon Clasico Fundacion de Panama La Vieja, **L**. Broodmare of the Year in Panama in 2010. Dam of-  
**VOY PORQUE VOY** (El Catedratico). Horse of the Year in Panama in 2010 & 2011. Champion 3YO Colt & Triple Crown Winner in Panama in 2010. Champion Sprinter, Miler & Older Horse in Panama in 2011. **9 wins** from 1100m to 2100m in Panama, Presidente Remon Clasico Presidente de la Republica, **L**, Clasico Augusto Samuel Boyd Paredes, **L**. Sire.  
**DE QUE VOY VOY** (Merloni). Champion 3YO Colt, Sprinter & Older Male in Panama in 2012. **4 wins** from 1200m to 1800m in Panama, Presidente Remon Clasico Arturo, Eric, Max y Eric A Delvalle, **L**, 2d Presidente Remon Clasico Augusto Samuel Boyd Paredes, **L**.  
**MASTER NAVAJO** (Navajo). **Winner**, Fresno Harvest H., **L**, 2d Sunland Park Adios Amigos H.  
My Heritage. Unraced. Dam of-  
**MR. GREEK** (Greek Answer). **Winner**, Sunland Park El Paso Chamber of Commerce H., **L**. Sire.  
River Guide. Unraced. Dam of-  
**LOMAX** (Star de Naskra). **2 wins** at 2, Del Mar De Anza S., **L**, 3d Del Mar Futurity, **Gr.1**. Sire.  
**ICY FOLLY** (Icecapade). **4 wins**-2 at 2, US\$244,478, Churchill Downs Debutante S., **L**, 2d Monmouth Sorority S., **Gr.3**. Dam of-  
Zienat. Unraced. Dam of-  
Bizzee Mizzee. **11 wins** from 7f to 8½f, US\$298,626 in U.S.A. Dam of-  
**BIZZEE CHANNEL** (English Channel). **9 wins** from 5f to 9½f, US\$552,059, to 2024, Arlington S., **Gr.3**, Keeneland Allowance, 2d Canterbury Park Mystic Lake Derby, **L**.  
**Lady Ann's Key** (Key to the Kingdom). **2 wins** at 2, 3d Keeneland Lafayette S., **L**. Dam of-  
Forest Key. **4 wins** at 1m, 8½f, US\$101,998, Saratoga Allowance, Aqueduct Allowance. Dam of-  
**GAVIOLA** (Cozzene). **8 wins**-1 at 2-at 8½f, 9f, US\$589,142, Belmont Garden City H., **Gr.1**, Saratoga Lake Placid H., **Gr.2**, Aqueduct Beaugay H., **Gr.3**, Belmont Sands Point H., **Gr.3**, Gulfstream Park Herecomesthebride S., **Gr.3**, Aqueduct Allowance, Gulfstream Park Allowance, 2d Belmont New York H., **Gr.2**, Gulfstream Park Suwannee River H., **Gr.3**, 3d Gulfstream Park Sweetest Chant S., **Gr.3**, 4th Saratoga Ballston Spa H., **Gr.3**.  
Sherona. **Winner** at 2 in U.S.A. Dam of-  
**ARGANIL** (Langfuhr (Can)). **12 wins** to 6f, £118,992, €27,917, Lingfield Hever Sprint S., **L**-twice, Dundalk Mercury S., **L**.  
**Tatum Canyon** (Secreto). **Winner** at 2, 2d Hollywood Juvenile Championship S., **Gr.2**. Sire.  
Noura. **Winner** at 2 in U.S.A. Dam of-  
Girl Child. **Winner** in U.S.A. Dam of-  
**Al-Jazeera** (Apprentice). **2 wins** at 5f in Peru, 2d Monterrico Clasico Frau Astrid, **L**. Dam of-  
Mireille. **Winner** at 1800m in Peru. Dam of-  
**KALINKA** (Tomcito). **3 wins**-1 at 2-at 1200m, 1800m in Peru, Monterrico Clasico Miguel Fort Magot, **Gr.3**.  
Gissy. Unraced. Dam of-  
Costa Smeralda. **Winner** at 1000m in Peru. Dam of-  
**ILLIKA** (Eye on Jacob). **12 wins** to 1400m in Peru, Monterrico Clasico Gustavo Luna Vertiz, **L**.  
Once Wed. Unraced. Dam of-  
**T.M. OPERA O** (Opera House). Horse of the Year & Champion Older Horse in Japan in 2000. Champion 3YO colt in Japan in 1999. **14 wins** from 1800m to 3200m, 1,835,189,000¥, Japan Cup, **Gr.1**,

Nakayama Arima Kinen, **L**, Satsuki Sho, **L**, Tokyo Tenno Sho (Autumn), **L**, Kyoto Tenno Sho (Spring), **L**-twice, Hanshin Takarazuka Kinen, **L**, Mainichi Hai, **L**, Kyoto Kinen, **L**, Kyoto Daishoten, **L**-twice, Hanshin Daishoten, **L**, 2d Japan Cup, **Gr.1**, Hanshin Takarazuka Kinen, **Gr.1**. Sire.

Victory Mach. **3 wins** at 6f, 8½f in Japan. Dam of-  
 Be Wind. Placed in Japan. Dam of-  
**STELLAR WIND** (Zenno Rob Roy). **6 wins** from 2000m to 3000m, €4,550, 159,136,000¥, Kyoto Manyo S., **L**, 3d Tokyo TV Tokyo Hai Aoba Sho, **Gr.2**.

**TOP KNIFE** (Declaration of War (USA)). **2 wins** at 2, 125,123,000¥, Hanshin Hagi S., **L**, 2d Nakayama Hopeful S., **Gr.1**.

Foolish River. **Winner** in U.S.A. Dam of-  
**KENTUCKY BY EIGHT** (Eastern Echo). **10 wins** in Brazil, Gávea Classico Associacao de Criadores do Rio de Janeiro, **Gr.2**, G.P. Cordeiro da Graca, **Gr.2**, Classico Jockey Club de Sao Paulo, **L**-twice, 2d Gávea Classico Associacao de Criadores do Rio de Janeiro, **Gr.2**, G.P. Cordeiro da Graca, **Gr.2**-twice, Classico Jayme Moniz de Aragao, **L**, 3d Cidade Jardim G.P. Associacao Brasileira dos Criadores, **Gr.1**, Gávea G.P. Adhemar de Faria, **Gr.3**. Dam of-  
**MAJOR DODGE** (Dodge). **2 wins** at 1000m in Brazil, Gávea G.P. Cordeiro da Graca, **Gr.2**, G.P. Adhemar e Roberto Gabizo de Faria, **Gr.3**, 2d Gávea Classico Dia da Justica, **L**, 3d Gávea Copa ABCPCC Velocidade, **Gr.3**, 4th Gávea G.P. Major Suckow, **Gr.1**.

**PROSPECTOR LADY** (Dodge). **3 wins** at 2 in Brazil, Cidade Jardim Classico Presidente Waldyr Prudente de Toledo, **L**.

**RIVER WILD** (Proper Reality). **20 wins**-3 at 2-from 6f to 1m, US\$393,942, Stampede Futurity, **L**, Stampede Park Alberta Premier's Futurity, **L**.

Consenting Lady. **Winner** in U.S.A. Dam of-  
**NORTHERN LADY** (Cat Power). **2 wins** at 2, Hoosier Park Hoosier Silver Cup S. (2YOf), **L**.  
 Patriotforpeace. **Winner** at 1m in U.S.A. Dam of-  
 Mapu Lady. **Winner** at 1300m in Venezuela. Dam of-  
**RAYO NEGRO** (King Seraf). **4 wins**-1 at 2-from 800m to 1800m in Venezuela, La Rinconada Clasico Francisco de Miranda, **L**, 2d La Rinconada Clasico Cavepro, **L**.

Miss Represented. Unraced. Dam of-  
**BOOTS ARE WALKING** (Storm Boot). **17 wins**-1 at 2-to 6½f, US\$402,195, Sunland Park Bill Thomas Memorial H., **L**, 2d Sunland Park KLAQ H., **L**.

Rosy Tinted. Unraced. Dam of-  
**CHAN BALUM** (Full Pocket). **6 wins**, US\$140,609, Gulfstream Park Hallandale H., **L**, Aqueduct Gravesend H., **L**. Sire.

Xoc. **2 wins** in U.S.A. Dam of-  
**VERY FORMAL** (State Dinner). **17 wins**, US\$411,660, Woodbine Marine S., **L**, 3d Coors Louisiana Derby, **Gr.3**.

**COLORFUL VICES** (Regal Classic). **10 wins**-1 at 2-at 8½f, 9f, US\$417,150, Woodbine Nassau S., **L**, Dance Smartly H., **L**. Dam of-  
**COLORFUL JUDGEMENT** (Diesis). **6 wins** from 8½f to 11f, US\$721,320, Woodbine Sky Classic H., **Gr.2**, Chief Bearhart S., **L**, With Approval S., **L**, Allowance-twice, 2d Woodbine Niagara H., **Gr.2**, Chief Bearhart S., **L**, 3d Woodbine King Edward H., **Gr.2**, Breeders' S., **L**.

Warm the Drum. Unraced. Dam of-  
 Hot Cappucino. **Winner** at 1m in U.S.A. Dam of-  
**HOT BLOODED** (Declaration of War). **7 wins**-2 at 2-from 7f to 8½f, US\$393,207, to 2024, Gulfstream Park Proud Man S., **L**, 3d Monmouth Red Bank S., **L**.

Ula. Unraced. Dam of-  
**RIVEREÑO** (Leo Castelli). **2 wins** in Mexico, Las Americas Clasico Stakes Jockey Club Mexicano, **L**, 3d Las Americas Clasico Quetzalcoat, **L**. Sire.

Winding Water. Unraced. Dam of-  
 Diviningrod. Unraced. Dam of-  
**LITTLE CASINO** (Well Decorated). **10 wins**, US\$135,891, Laurel Northern Wolf H., **L**.  
 Alleged Prospect. Unraced. Dam of-  
**TROUT RIVER RED** (Indian Charlie). **6 wins**-2 at 2-at 5½f, 6f, US\$222,006, Mountaineer Park Ohio Valley H., **L**, Hawthorne Governor's Lady H., **L**.

Pronghorn. **Winner** in U.S.A. Dam of-  
**ALOHA HAWAII** (Hawaii). **3 wins**-2 at 2, US\$90,684, Aqueduct Damon Runyon S., **L**, 3d Saratoga Hopeful S., **Gr.1**.

**CHRISTY HILL** (Overskate). **3 wins**, US\$78,509, Meadowlands Witch's Brew S., **L**, 3d Aqueduct Schenectady H., **L**.

Stembok. **4 wins** in U.S.A. Dam of-  
 Fiddler's Gold. **6 wins** in U.S.A. Dam of-  
**A Smart Punch** (Whiskey Wisdom). **8 wins** to 6f, US\$91,225, 2d Finger Lakes Arctic Queen H., **L**, Proud Puppy H., **L**. Dam of-  
 Smart Eyes. **3 wins** at 5f, 5½f in U.S.A. Dam of-  
**MISS JIMMY** (Colonel John). **10 wins** from 5f to 8¼f, US\$348,275, Finger Lakes Arctic Queen S., **L**, 2d Belmont Iroquois S., **L**.

Lazy One. **4 wins** in U.S.A. Dam of-  
**MINING MISSHARRIET** (Mining). **2 wins** at 2, US\$87,093, Ellis Park Magnolia S., **L**, 2d Ellis Park Debutante S., **L**.

Lindsay's Luck. **4 wins** at 6f in U.S.A. Dam of-  
**Paraiba** (Freud). **5 wins** from 7f to 8½f, US\$272,999, Belmont Allowance, 2d Belmont Mount Vernon S., **L**-twice. Dam of-  
**P BOO** (Dominus). **6 wins**-1 at 2-from 4½f to 1m, US\$208,640, Evangeline Downs Louisiana Legends Soiree S., **L**, 3d Churchill Downs Open Mind S., **L**.

Phil's Pill. **2 wins** at 8½f, 9f in U.S.A. Dam of-

**ICE FESTIVAL** (Awesome Again). **4 wins**-1 at 2-from 1m to 1¼m, US\$410,408, Woodbine Maple Leaf S., **Gr.3**, 2d Woodbine Ontario Matron S., **Gr.3**, Maple Leaf S., **Gr.3**, Trillium S., **L**.  
**Happy Clapper** (Awesome Again). **3 wins** from 8½f to 1½m, US\$221,151, Woodbine Allowance, 2d Woodbine Flaming Page S., **L**. Dam of-  
**ICE PRINCESS** (Palace Malice). **4 wins**-1 at 2-from 1m to 9f, US\$528,797, Aqueduct Maddie May S., **L**, 2d Aqueduct Comely S., **Gr.3**.  
Slanted. **Winner** at 8½f in U.S.A. Dam of-  
**BLUSHING JULIAN** (Mt. Livermore). **6 wins**, US\$293,077, Laurel General George S., **Gr.2**, Philadelphia Park Breeders' Cup H., **Gr.3**, Philadelphia Park Broad Street S., **L**, 2d Philadelphia Park Patriot S., **L**, Pimlico Harriman S., **L**, 3d Monmouth Icecapade S., **L**.  
Squaw Harbor. Placed in U.S.A. Dam of-  
Cinnamon Secret. **Winner** at 1m in U.S.A. Dam of-  
**Fabulous Florence** (Gold Token). **Winner** at 2, 2d Finger Lakes Lady Finger S., **L**. Dam of-  
**WALK TO FAME** (Noble Causeway). **10 wins** from 1000m to 1700m in Panama, Presidente Remon Clasico Union de Preparadores, **L**, 3d Presidente Remon Clasico APPUCAPA, **L**.  
Change Water. **Winner**. See above.  
Grand Portage. Placed in U.S.A. Dam of-  
Grande Promesse. **Winner** in France. Dam of-  
La Mouche. Unraced. Dam of-  
**FLIGHT SCHEDULE** (Aspect (GB)). **5 wins**-2 at 2-to 1500m, A\$147,960, STC Phar Lap S., **Gr.2**, Citation H., Video Ezy Welter H., 2d AJC All-Aged S., **Gr.1**, 3d AJC Carbine Club S., **L**, NSW Tatt's RC New Years Gift H., AJC Silver Sharpe H.  
**SOLAR ASPECT** (Aspect (GB)). **2 wins** at 2000m, 2200m, Geelong RC Derby Trial S., **L**, VRC Burleigh H.

<<BAD TAG-



Annabel Neasham Racing  
11 Manning Street  
Warwick Farm  
2170  
NSW  
ABN: ABN 48 643 427 990  
E: [annabel@annabelneashamracing.com](mailto:annabel@annabelneashamracing.com)  
PH: (02) 9821 1307

11 January, 2025

Group One Thoroughbreds - Jeremy Azzopardi  
Po Box 9570 WYOMING NSW 2250  
Dear Mr J. Azzopardi

RE: Training 2023 Exceed and Excel x Solar Moon colt

I, Annabel Neasham and Rob Archibald hereby agree to train the 2023 Exceed and Excel out of Solar Moon colt from our stables at Warwick Farm for the syndicate being formed by Group One Thoroughbreds in accordance with my standard terms of trade.

The Yearling is by Exceed and Excel was purchased from the Magic Millions Gold Coast sales. Exceed and Excel has put together one of the great careers by an Australian stallion, having thrown 215 Stakes winners, 19 of them Group 1 winners around the world and won champion sire titles in Australia and Hong Kong. He has had a great influence in the Australian racing and breeding scene.

A very fast son of Danehill, who at that stage was highly recognised as an elite sire of sires, he was extremely popular from the word go. Exceed and Excel became the leading sire of two-year-olds and ended up being a great sire of horses of all ages.

The dam, Solar Moon by Pivotal (GB) a winner of 2 races. She hails from one of the strongest European families in the stud book. She is the half-sister to the excellent racehorse Dee Ex Bee a Group 3 winner and finding herself placing in 6 Group 1's.

He has a lot of quality with a great action. This colt is also eligible for BOBS Bonus Scheme and Magic Millions race series. Group One Thoroughbreds, in my opinion has bought him for great value. He is a nice style of colt and I recommend him to any prospective buyer considering becoming an owner.

I look forward to having great success with him and this syndicate.  
Regards,

Annabel Neasham - Trainer

**Dr Chris Lawler BVSc & Associates**

*Veterinarians in Equine Practice*

“Braeside”

23 Bridges Road

GERRINGONG NSW 2534

Email: [drclawler1@gmail.com](mailto:drclawler1@gmail.com)

Phone: 0419 341313

19<sup>th</sup> December, 2024

**VETERINARY REPORT**

Disclaimer: This report and the findings contained herein are solely for the requester and may not be used or relied upon by any other person or entity without the express written consent of Dr Chris Lawler BVSc. The interpretation of radiographic findings, and video endoscopic recordings, may vary with the examiner, method of examination and a horse's changing condition. This is a report of the undersigned's findings on the date indicated. This report is limited to the findings contained herein and no other findings or opinions should be inferred beyond those expressly set forth herein. This report does not constitute a warranty or guarantee of any kind by Dr Chris Lawler BVSc.

Lot: 965

Horse: Exceed & Excel x Solar Moon

Signalment: Bay or Brown yearling colt Left = Script R Right = 35 over 3

Sale: Magic Millions Gold Coast Yearling Sale – January 2025

Vendor: Three Bridges Thoroughbreds

Requester: Mr Toby Liston

Radiographer: Berwick Veterinary Hospital – Dr Tom Brennan

Left Fore Hoof: No significant findings. A mid dorsal hoof wall defect was noted.

Left Fore Fetlock: No significant findings.

Left Fore Knee: No significant findings.

Right Fore Hoof: No significant findings.

Right Fore Fetlock: No significant findings.

Right Fore Knee: No significant findings.

Left Hind Fetlock: No significant findings.

Left Hind Hock: No significant findings.

Left Hind Stifle: No significant findings.

Right Hind Fetlock: No significant findings.

Right Hind Hock: No significant findings.

Right Hind Stifle: No significant findings.

Comment: Rating this horse as a low, moderate or high risk to develop lameness in one of the radiographed joints or areas I would rate this horse currently as a **low** risk.

Yours sincerely,



Dr Chris Lawler BVSc



# MAGIC MILLIONS SALES PTY LIMITED

GOLD COAST | HEAD OFFICE

PO Box 5246, GCMC, QLD 9726 AUSTRALIA (28 Ascot Ct, Bundall QLD 4217)

ABN 54-078-396-317

**P** +61 7 5504 1200 **F** +61 7 5531 6888 **E** info@magicmillions.com.au

[www.magicmillions.com.au](http://www.magicmillions.com.au)

Mr Jeremy Azzopardi  
Group One Thoroughbreds Pty Ltd  
PO Box 9570  
WYOMING NSW 2250

## 2025 GOLD COAST YEARLING SALE FRIDAY, 10 JANUARY 2025

### TAX INVOICE

Date: 13-Jan-2025

Account: AZZOJ3

Invoice number: 347826

Terms: 60 Days

Lot	Description	Sire/Dam	Sale Price	GST	Total
965	B. or Br. Colt	Exceed and Excel (AUS)/Solar Moon (GB)			
	Purchase of Lot 965 at 2025 Gold Coast Yearling Sale		110,000.00	11,000.00	121,000.00
	Scoping for Lot 965 at 2025 Gold Coast Yearling Sale		200.00	20.00	220.00
	Nomination to Full Race Series for lot 965 at 2025 Gold Coast Yearling Sale		6,000.00	600.00	6,600.00
SUBTOTAL			\$116,200.00	\$11,620.00	\$127,820.00
TOTAL AMOUNT DUE					\$127,820.00



### PAYMENT OPTIONS

By EFT directly into our ANZ account:  
Magic Millions Sales Pty Ltd  
BSB: 014704  
Account: 353807627  
Swift Code: ANZ BAU 3M  
Please quote AZZOJ3 and 347826  
Please email remittance to  
accounts@magicmillions.com.au

**Pay Online & Earn Points\***  
Earn Credit Card & Qantas Points • Boost Cash Flow  
[pay.b2bpay.com.au/magicm](http://pay.b2bpay.com.au/magicm)

\* Subject to B2Bpay and Qantas Rewards terms - visit b2bpay.com.au



Account	AZZOJ3
Reference	347826
Amount Due	\$127,820.00





# TAX INVOICE

Group One AUST LTD

Due Date: 13 Feb 2026  
BSB: 012-633 ACCOUNT NO: 315184203  
kirstian@grouponethoroughbreds.com.au

Invoice Date  
13 Jan 2025

Invoice Number  
INV-0672

Reference  
Exceed and Excel x Solar Moon

ABN  
35 628 388 241

Group One Thoroughbreds  
Pty Ltd  
PO BOX 9570  
WYOMING NSW 2250  
T : 1800 998 652  
F : 02 4311 3777

Description	Quantity	Unit Price	GST	Amount AUD
Purchase of Horse	1.00	110,000.00	10%	110,000.00
Spelling fees KB Spelling and Pre Training (42 days)	1.00	1,909.0909	10%	1,909.09
Breaking In and Education of horse	1.00	5,000.00	10%	5,000.00
Transport Costs (from Sale, Speller and Breaker)	1.00	1,000.00	10%	1,000.00
Silks Insurance - Mortality Insurance including Emergency Surgery	1.00	6,004.5455	10%	6,004.55
Veterinary Reports - Radiography, Clinical Examination and Written	1.00	1,500.00	10%	1,500.00
Veterinary Costs (Drenching, Dental, Shoeing etc.)	1.00	700.00	10%	700.00
Scoping fee	1.00	250.00	10%	250.00
Magic Millions Race Series	1.00	6,000.00	10%	6,000.00
BOBS Bonus Scheme	1.00	900.00	10%	900.00
Golden Slipper and Golden Rose initial nomination	1.00	400.00	10%	400.00
Horse Registration, Transfer fees and Syndicate Registration Fee	1.00	495.4545	10%	495.45
Compulsory Professional Indemnity Insurance	1.00	1,000.00	10%	1,000.00
License Fee, Financial Preparation, Audit and Legal Fees	1.00	1,100.00	10%	1,100.00
ASIC Compliance Fee, ASIC Lodgement and signoff	1.00	1,200.00	10%	1,200.00
Bloodstock Agent	1.00	2,500.00	10%	2,500.00
Group One Thoroughbreds Margin	1.00	1,677.2727	10%	1,677.27
			Subtotal	141,636.36
			TOTAL GST 10%	14,163.64
			<b>TOTAL AUD</b>	<b>155,800.00</b>



## CERTIFICATE OF CURRENCY

**From:** Pippa J Wright

We hereby confirm that we have arranged the insurance cover mentioned below:

Group One Thoroughbreds Pty Ltd  
PO Box 9570  
WYOMING NSW 2250

**Date:** 11/01/2025

**Our Reference:** GROUPONE

Page 1 of 4

**Class of Policy:** Bloodstock

**Insurer:** DUAL Galileo On Behalf Swiss Re International SE  
30 St Mary Axe, London UK EC3A 8EP  
ABN:

**The Insured:** Group One Thoroughbreds Pty Ltd

**Policy No:** SRI01754-2025P

**Invoice No:** 0011716

**Period of Cover:**

From 10/01/2025  
to 31/01/2026 at 4:00 pm

### Details:

See attached schedule for a description of the risk insured

### IMPORTANT INFORMATION

The Proposal/Declaration:

- is to be received and accepted by the Insurer
- has been received and accepted by the Insurer

The total premium as at the above date is:

- to be paid by the Insured
- part paid by the Insured
- paid in full by the Insured
- paid by monthly direct debit

Premium Funding

- This policy is premium funded

Please note that the policy defined above is subject to the receipt of the Proposal Declaration and acceptance by the Insurer (if not already completed and accepted) and subject to the full receipt and clearance of the total premium payable by the insured.



## Schedule of Insurance

<b>Class of Policy:</b> Bloodstock	<b>Policy No:</b> SRI01754-2025P
<b>The Insured:</b> Group One Thoroughbreds Pty Ltd	<b>Invoice No:</b> 0011716
	<b>Our Ref:</b> GROUPONE

## Bloodstock Insurance Coverage Summary and Schedule of Insurance

**Insured Name:** Group One Thoroughbreds and Others For Their Respective Rights and Interests

**Type Of Cover:** Death or humane destruction, meaning death by accident, injury, illness or disease or euthanasia by a veterinary surgeon during the period of insurance. Full details as per policy wording supplied.

## Schedule of Insured Horses

Name	DOB	Sex	Use	Sire	Dam	Sum Insured	Interest
Lot 965 MM UNNAMED	2023	Colt	Yearling	Exceed And Excel	Solar Moon	\$155,800	100%

**Total Limit of Underwriters Liability:** \$155,800

### Clauses attaching to this policy:

Equine All Risks Of Mortality Form L.E. (Australia) LMA 3069

Agreed Value Clause

Surgical Operations Clause LMA5107

Terrorism Exclusion Endorsement NMA2920

Part Ownership Clause

Wobbler Clause NMA2878

Avian Influenza Exclusion Clause LMA5049

Institute Radioactive Contamination, Chemical, Biological, Biochemical and Electromagnetic Weapons Exclusion Clause CL370 (10/11/03)

Institute Cyber Attack Extension Clause CL380(10/11/03)

Sanction Limitation and Exclusion Clause LMA 3100

Hendra Virus Endorsement LMA5214

Coronavirus Endorsement LMA 5391

### Extensions Available (as either charged for or as agreed by Underwriters)

**INCLUDED** Guaranteed Renewal Clause

**INCLUDED** Life Saving Surgery Extension up to \$15,000

In the event of a claim under the Life Saving Surgery Extension, the limit of cover stated in the schedule above is based on 100% interest and adjusted for your share. This extension is also subject to a \$500 policy excess (per 100% interest and therefore also adjusted for your share interest).

Please note premium for the Life Saving Surgery Extension is earned in full by Underwriters. If your policy is cancelled, there is no return of premium for this policy extension.

**Geographical Limits:** Whilst anywhere in Australia / New Zealand including transit within & between said countries.

<b>Class of Policy:</b>	Bloodstock	<b>Policy No:</b>	SRI01754-2025P
<b>The Insured:</b>	Group One Thoroughbreds Pty Ltd	<b>Invoice No:</b>	0011716
		<b>Our Ref:</b>	GROUPONE

### IMPORTANT INFORMATION REGARDING HEALTH OF YOUR HORSE:

We draw your attention to Condition 1 of the policy wording. It is a condition of any bloodstock insurance policy that at the commencement of this insurance, that your horse is, with the exception only of those conditions known to you which have been completely and accurately disclosed to and accepted in writing by Underwriters, in sound health and free from any illness, disease, lameness, injury or physical disability whatsoever of which you are aware or a reasonable person in the circumstances could be expected to be aware of. Please refer below for health documentation required:

#### Health Documentation required:

A Declaration Of Health is accepted by Underwriters for horses insured up to \$100,000.

A current Veterinary Certificate of health is accepted by Underwriters for horses insured over \$100,000.

If your horse is renewing with no increase in sum insured and where aged under 14 years of age, there is no requirement for any health documentation where Guaranteed Renewal is included and a previous health document has been received and agreed by Underwriters (where applicable).

For Fall Of Hammer purchases and where Guaranteed Renewal is required, the Underwriters require a current veterinary certificate of health at inception for values over \$2,000,000. This does not apply to yearlings, weanlings, broodmares and tried horses purchased at public auctions as follows:

William Inglis – Australia

Magic Millions – Australia

Karaka – New Zealand

Tattersalls – UK and Ireland

Goffs – Republic of Ireland and UK

Keeneland – USA

Fasig Tipton – USA

Arqana - France

**Newborn Foals** – In addition to the standard foal veterinary certificate, an IgG blood result with a level of >800 mg/dl is required where insured from 24 hours of age to 29 days of age. Any foal insured for \$150,000 and over is required to have a full haemogram blood count provided for acceptance by Underwriters.

**FPIL** (Full Premium Payable if Loss – Where a horse is insured for less than 365 days)

Should your horse be the subject of a claim and was insured for a period of less than 365 days (example, pro rata addition to policy), the balance of the full annual premium will become immediately payable in order to process your claim. A Tax Invoice will be provided for the additional premium payable (where applicable).

### IMPORTANT: Notification of Claims and Incidents

In the event of death, injury or illness to your horse/s, it is a policy requirement that immediate notification is advised to the office of Howden Equine, available 24 hours a day :

Stuart Doughty

E: [stuart.doughty@howdengroup.com](mailto:stuart.doughty@howdengroup.com)

M: 0409 075 604

Linda Buckley

E: [linda.buckley@howdengroup.com](mailto:linda.buckley@howdengroup.com)

M: 0411 307 435

Fergus Deacon

E: [fergus.deacon@howdengroup.com](mailto:fergus.deacon@howdengroup.com)

M: 0448 625 490

### Rating

This insurance is rated based upon your horse(s) sum insured requested, your share interest, age, location, health, policy period taken and your claims history. Underwriters also provide stable discounts conditional upon the number of horses / total sum insured bound. Short term policies (periods of less than 365 days) are based

## Schedule of Insurance

<b>Class of Policy:</b> Bloodstock	<b>Policy No:</b> SRI01754-2025P
<b>The Insured:</b> Group One Thoroughbreds Pty Ltd	<b>Invoice No:</b> 0011716
	<b>Our Ref:</b> GROUPONE

on a pro rata calculation or as per the short rate scale noted in the policy wording (at the discretion of Underwriters).

### Complaint And/or Dispute Resolution

Clients who are not fully satisfied with our services, please contact our Complaints Officer at:

- Phone: 1300 904 503
- Email: [complaints.pacific@howdengroup.com](mailto:complaints.pacific@howdengroup.com)
- Writing: Level 23, 20 Bond Street, Sydney, NSW 2000
- Or by speaking to any representative of our business who will refer you to the Complaints Officer.

If an issue is not resolved, you can lodge a complaint with the Australian Financial Complaints Authority, or AFCA:

Website: [www.afca.org.au](http://www.afca.org.au)  
Email: [info@afca.org.au](mailto:info@afca.org.au)  
Phone: 1800 931 678  
Mail: GPO Box 3, Melbourne VIC 3001

### Underwritten By:

DUAL Corporate Risks Limited trading as DUAL Galileo  
On behalf of Swiss Re International SE, UK Branch  
30 St Mary Axe  
LONDON EC3A 8EP  
100%.

UMR: B1161S25Z5921

## Group One Thoroughbreds ( AUST ) LTD

### EXCEED AND EXCEL X SOLAR MOON SHARES

ACN: 639 721 832

#### Pro Forma Balance Sheet

As at 13th January 2025

Assets		
e Current assets:	2025	2024
Cash	-	-
Accounts Receivable	-	-
Inventory	155,800	-
Prepaid Expenses	-	-
Short Term Investments	-	-
<b>Total current assets</b>	<b>155,800</b>	<b>-</b>
e Fixed ( Long Term) Assets:	2025	2024
Long Term Investments	-	-
Property, Plant, and equipment	-	-
Less accumulated depreciation	-	-
Intangible assets	-	-
<b>Total fixed assets</b>	<b>-</b>	<b>-</b>
e Other assets:	2025	2024
Deferred income tax	-	-
Other	-	-
<b>Total other assets</b>	<b>-</b>	<b>-</b>
<b>Total assets</b>	<b>155,800</b>	<b>-</b>
Liabilities and owner's equity		
e Current liabilities	2025	2024
Accounts payable	-	-
Short -term loans	-	-
Income taxes payable	-	-
Accrued salaries and wages	-	-
Unearned revenue	-	-
Current portion of long term debt	-	-
<b>Total current liabilities</b>	<b>-</b>	<b>-</b>
e Long-term liabilities:	2025	2024
Long-term debt	-	-
Deferred income tax	-	-
Other	-	-
<b>Total long-term liabilities</b>	<b>-</b>	<b>-</b>
e Owner's equity:	2025	2024
Paid Capital	155,800	-
Unpaid Capital	-	-
Retained earnings	-	-
Other	-	-
<b>Total owner's equity</b>	<b>155,800</b>	<b>-</b>
<b>Total liabilities and owner's equity</b>	<b>155,800</b>	<b>-</b>

**Partnership Agreement****2023 Bay or Brown colt by Exceed and Excel out of Solar Moon****A. The Horse Ownership**

The Horse will be registered with the Registrar of Racehorses once the Shares have been sold.

**B. The Syndicate Manager**

The Manager of the Syndicate will be Group One Thoroughbreds (Director: Mr. J. Azzopardi).

The Syndicate Manager will be required to manage the Syndicate in accordance with the terms of this Partnership Agreement and any rules, regulations or guidelines made by the Rules of Racing in respect of such manager or management. The Manager is responsible for all aspects of the management of the racing career of the Horse, preparation of the Syndicate's annual accounts, the management of communications between the Shareholders and the stables, and the provision of all administrative services.

The Partnership Agreement legislated under Sections A to M can be revised or amended, deleted or added to at the discretion of the Syndicate Manager, being part or wholly modified.

**C. Horse Description**

<b>Colour</b>	<b>Bay or Brown</b>
<b>Sex</b>	Colt
<b>Date of Foal</b>	17 November 2023
<b>Sire</b>	Exceed and Excel (AUS)
<b>Dam</b>	Solar Moon (GB)
<b>Brand</b>	Script R ns sh – 35 over 3 off sh

**D. Nature of Shareholdings**

- a. The Horse shall be owned by the Shareholders, the equivalent of 100%.
- b. No person disqualified under the Rules of Racing shall be eligible to become or to continue as a member of the Partnership.

## **E. Naming of Horse**

The Horse is unregistered. The Horse will be named by the Shareholders and registered once the Shares have been fully sold. The horse will be registered within 45 days of the Shares becoming fully sold or at the discretion of the Syndicate Manager. Each shareholder will have the option to submit 1 name. Once the list of names submitted by the Shareholders is populated by the Manager, the Manager will select the top 3 most liked names (in order of preference) and submit them to the Registrar of Racehorses for registration.

## **F. Proposed/Estimated Ongoing Expenses and Other Obligations**

- a. **Ongoing Expenses** – the following horse expenses are indicative and payable monthly by each shareholder. The Syndicate Manager recommends that Owners budget the below **approximate** amounts, which also include our Monthly Management Fee (MMF). Based on a 12 month period.

For every 2.5% = Approximate \$175.00 incl. GST per month

Potential Shareholders must be aware that the average Ongoing Expenses may vary at any time due to the age of the horse and variable times that the horse is in work, racing, pre-training or spelling and will be validated where applicable. Potential Shareholders must also be aware that the average Ongoing Expenses may vary slightly depending on whether the suppliers, such as the trainer, increases their daily rate and therefore this would increase the weekly average cost (noted above). Group One Thoroughbreds will validate where applicable.

The Potential Shareholder should be aware that the average Ongoing Expense does not include extra-ordinary costs such as insurance renewal, major veterinary fees relating to surgery/injury which will be on charged to the Shareholders reflective of their shareholding, major race nominations or acceptance fees.

Fees on early termination are payable up to and including the final date of the Shareholder's ownership.

- b. **Ongoing Fees and Monthly Management Fee (MMF)** – All suppliers' costs, trainer, spelling, vets and floating etc will be charged dollar for dollar payable in arrears. There will be no mark ups. Group One Thoroughbreds is paid a Monthly Management Fee (MFF) per shareholder of \$49.50 (incl. GST) per month per shareholder, regardless of how many shares are purchased. This covers the management, accounts and administration costs of your horse.

If an Owner holds shares in 3 or more horses with Group One Thoroughbreds the management fee for each horse will be reduced from \$49.50 (including. GST) to \$39.50 (including. GST) per month. Should any Owner currently eligible for the reduced rate subsequently reduce their ownership to less than 3 horses the

management fee will revert back to the \$49.50 (including GST) per month for each single horse.

The Ongoing Expenses and Monthly Management Fees (MMF) will be payable monthly in arrears.

The MMF Fee charged covers the following services rendered:

- Frequent communication with our owners by Group One's dedicated Racing Manager.
- Provision of general day-to-day administration services.
- Levying and collecting fees from Syndicate Members.
- Payment of all accounts to suppliers relating to the horse.
- Enforcing and following up Default payments.
- Arranging dates and times for Owners to inspect their horses at the stables or spelling properties.
- Assistance with RaceDay ticketing (where applicable).
- Lodging Transfer of Ownership (where applicable).
- Lodging Registration of an Ordinary Syndicate (where applicable).
- Naming and Registration of the Racehorse.
- Liaise with the financial Ombudsman office.
- Maintain Professional Indemnity Insurance.
- Arranging open days for partners to inspect their racehorses and be addressed by the Trainer.
  - Providing Shareholders with RaceDay footage (where available), track work and other update reports such as nominations, weights, acceptances, pre-race summary, RaceDay services, post-race summary review, representing the syndicate in relation to race day steward enquiries etc.

The Manager advises that the Ongoing Expenses and Monthly Management Fee (as per Section F(a) and (b) above) will be direct debited from Shareholders accounts on the 1<sup>st</sup> of each Calendar month and is referred to as **Ongoing Expenses and MMF**.

All prices include GST (where applicable). The first Ongoing Expenses and MFF will be due on the 1st day of every month

**c. Procedure of Monthly Direct Debit for the Ongoing Expenses & Management Fee -**

- i. the Manager will invoice each Owner monthly in arrears for the Management Fee, which will be Direct Debit on the 1st of each Month; and
- ii. the Manager will invoice each Owner, the Trainer and other Third-Party Suppliers Fees, monthly in arrears for their proportion of fees and expenses, which will be Direct Debited on the 1st of each Month.

- d. **Trainers and Suppliers Fees** – fees are billed in arrears for the previous month's fees and expenses. I.e. Group One Thoroughbreds is invoiced by the trainers and suppliers approximately the 10th of each month for the previous month's fees and expenses.

Group One Thoroughbreds then invoices each shareholder, on our dollar-for-dollar billing system, on or around the 20th of that month for those fees and expenses and a direct debit is scheduled on the 1st of the following month to cover the previous month's trainers and supplier's bills. The same invoice from Group One Thoroughbreds will also include Group One Thoroughbreds' Monthly Management Fee.

Some of the main benefits of Group One Thoroughbreds charging fees directly to owners and the use of the direct debit system each month is to avoid bad debts, non-payers and to keep costs to a minimum. It also allows the simplicity of payments by keeping it to one invoice per month, instead of several invoices from various suppliers. This will ensure that the syndicate will proceed without any delays to train the horse, stop orders and embarrassment being caused to the syndicate by any non-paying shareholder.

The trainer's daily training rate is \$165.00 including GST.

- e. **Accounts Preparation Fee (APF)** – Group One Thoroughbreds **DOES NOT** charge an Account preparation Fee. The account Preparation fee is **INCLUDED** in the Monthly Management Fee which includes Preparation of the Partnership's annual accounts including.
- a) The Opening and maintaining a separate bank account in respect of the Racing Partnership which account maybe used for the deposit and payment of moneys relating to the operation of the Racing Partnership.
  - b) Accounts/Bookkeeping services rendered.
  - c) Providing or arranging for the provision of all necessary accounting, taxation and legal advice to the Syndicate.
  - d) Keeping a register of Owners, which contains their names, addresses, contact details (including telephone and facsimile numbers and email addresses), and the number of Shares held by each Owner, the date upon which the Owner was entered in the register and the date upon which any person ceased to be an Owner.
  - e) If required by ASIC or the Lead Regulator:
    - i. making available all the records of the Syndicate, including the Accounts, secretarial records, share register and transfer journal;
    - ii. providing all information requested in relation to the Syndicate; and
    - iii. lodging a copy of the Accounts and all other documentation relating to the performance of the Syndicate forwarded to Owners at the same time as the Accounts and such other documentation is forwarded to the Owners.



- f. **Default** – Should any Shareholder neglect payment of the Ongoing Expenses as described in Section F(a) & (b) of the Partnership Agreement for a period in excess of fourteen (14) days, the following may occur:
- i. If payment defaults on or around the 1st of the month (when payment is due), Group One’s Accounts Department will contact the Defaulting Shareholder via email, mail or fax to issue an Overdue Reminder Notice for the failure of payment giving the Defaulting Shareholder 7 days to forward full payment of the outstanding amount. Should payment not be received within that 7-day period, a First Default Notice, requesting immediate payment, will be issued via email or fax and a formal letter will be posted by the Syndicate Manager, giving the Defaulting Shareholder a further 7 days to make contact with Group One Thoroughbreds Accounts Department to finalise their outstanding account. Should payment not be received with that 7-day period, all horse progress reports and updates maybe switched off and a Second Default Notice will be issued, giving the Defaulting Shareholder a further 7 days to make payment. The Shareholder must still pay their new statement by the 1<sup>st</sup> of the next month. Should payment not be received within that -day period, a Final Notice (Share Repossession Pending) will be issued via email or fax and a formal letter will be posted by the Syndicate Manager, giving the Defaulting Shareholder a final 7 days to make payment of the total amount owing. Failure to comply with the Final Notice (Share Repossession Pending), will result in proceedings by Group One to confiscate and take possession of the shareholdings of the Defaulting Shareholder to recover any outstanding debts, by means of sale of the shares by Private or Public Offer. Without any further notice, the Defaulting Shareholder shall cease to be a Shareholder and will have no interest in the assets and income of this said Partnership. The Syndicate Manager has the right to suspend a Shareholder’s entitlement whilst in default.
  - ii. Further to Section F(g)(i), should the Defaulting Shareholder’s payments fail 3 times within a 12-month period, then they may forfeit any rights and privileges of the Partnership and furthermore, the Syndicate Manager will have the right to sell the shareholding/s by Private or Public Offer at the Defaulting Shareholder’s expense to recover the debt of the Defaulting Shareholder. The Defaulting Shareholder will not be entitled to receive any compensation for the confiscated or repossessed interest in the Partnership or receive any further payment out of the assets or profits of the Partnership.
  - iii. Shareholders who pay their Ongoing Expenses via direct deposit are advised that should their payment be late over 2 consecutive months, may lose the privilege of paying directly and will be placed back onto our direct debit payment method which is the common policy of Group One Thoroughbreds.
  - iv. Furthermore, the Shareholder’s account may be passed onto a Debt Collector for recovery and will attempt to establish monetary protection of industry suppliers and this Syndicate. The Lead Regulator have placed a regulation that all

suppliers, trainers, etc. are to be paid in a timely fashion by Shareholders, Syndicates and Syndicate Managers to maintain their accounts and prevent a horse from continuing work.

v. If a shareholder defaults on payment, a late fee of \$10 will be charged on your account and an interest rate of 10% accumulated daily after 30 days will be charged on your on overdue account/s and will be invoiced on the following month's bill.

vi. The purchase and sale of the Share/s of the Defaulting Shareholder will be effective as soon as practicable after the price has been determined and the Syndicate Manager will execute as trustee of the Defaulting Shareholder all such documents and do all things as are necessary to complete such sale and purchase. The Shareholder in default hereby nominates, constitutes and appoints the Syndicate Manager under power of attorney to execute and implement procedures as will be necessary to sell, convey and assure a buyer the Share or Shares so sold.

Fees on early termination are payable up to and including the final date of the Shareholder's Ownership.

## **G. Ownership, Redemption and Withdrawal**

### **Ownership**

Each Shareholder hereby authorises the Syndicate Manager to do all things required to be done by a Shareholder in order to conform to the requirements of this Partnership Agreement and the Rules of Racing, including without restriction, authority to sign on behalf of the Shareholder all documentation required to be signed by the Shareholder and lodged with the Registrar of Racehorses to give effect to any application for registration of the Horse and/or transfer of ownership.

The Owner agrees not to reproduce any of Group One Thoroughbreds branding, Intellectual Property, merchandise or social media publication for financial gain.

### **Redemption and Withdrawal**

Shareholders in this Racing Partnership subscription must be aware that when purchasing a share/s you become the Shareholder of that said share/s. Shareholders are obligated for the life of the Syndicate as Shareholders of the share/s and are not permitted to rescind on their obligations and must adhere to the Proposed/Estimated Ongoing Expenses and Other Obligations in Section F of the Partnership Agreement. Shareholders will have no right to have your shares in the Syndicate redeemed or bought back prior to the termination or winding up the syndicate.

Before purchasing a share, each Shareholder should consider the purchase of the share

as a long-term investment for the life of the Syndicate. The Syndicate Manager will not be obligated to sell a share on behalf of the Shareholder.

A Shareholder will be able to offer their share/s privately for purchase providing the Syndicate Manager approves the buyer and adheres to the Syndicate Agreement. The transaction of the sale is still conducted internally by Group One Thoroughbreds. The Syndicate Manager can assist Shareholders with selling their shares by providing details of the industry approved online auction sites. The Syndicate Manager will not provide on request a shareholder or issue invitations to buy Shares unless the prospective purchaser is provided with a Syndicate Agreement prepared by the Syndicate Manager in accordance with the provisions of the Syndicate Agreement. There will be no ready market for the Shares.

The Syndicate Manager will not be obliged to sell a Share/s on behalf of a Shareholder and does not have a market to sell named or tried horses. Group One Thoroughbreds or external participants may make an offer to purchase the existing Shareholders share/s and if agreed upon by both parties, will take over the resale shares and the risk from the date of the Transfer of Ownership. Group One Thoroughbreds or any external participant may seek the market to resell the share/s or keep and race the horse.

In the event that a shareholder has made the decision sell his/her share/s, they must adhere to the Proposed/Estimated Ongoing Expenses and Other Obligations, continue paying their obligation for upkeep of their horse until such time the share/s has been officially sold and/or transferred over to the new shareholder.

Fees on early termination are payable up to and including the final date of the Shareholder's ownership.

#### **H. The Manager's Responsibilities**

a) The Manager is Group One Thoroughbreds. The Director of Group One Thoroughbreds is Jeremy Azzopardi. The Manager is responsible for all aspects of the management of the racing career of the Horse, the management of communications between the Manager and the stables and will make decisions on behalf of the Shareholders pertaining to the Horse on offer.

b) The Manager shall be the first registered Shareholder in the Racing Partnership. The Manager's duties include:

g. Liaising with the Trainer and keeping all Shareholders current with the progress of the Horse.

ii. Keeping a register noting the names and addresses of each Shareholder and the number of shares held by each, the date on which the Shareholder entered in the Register of Racehorses and the date on which any person ceased to be a Shareholder.

iii. Notifying the Principal Racing Authority and Registrar of Racehorses in writing of every change in a Shareholder of the Racing Partnership, every change in the percentage of a Shareholder's Share in the Racing Partnership and every change in a Shareholder's address within a period of FOURTEEN (14) days of the change.

v. Complying punctually in all respects with the requirements of the Rules of Racing, local Rules of Racing, the Principal Racing Authorities, the Registrar of Racehorses, ASIC and the Corporations Act 2001 from time to time in relation to the Horse and the Racing Partnership.

v. Representing the Shareholders in any official barrier draws, trophy presentations and any promotions/media events regarding the Horse.

c) The Manager may at any time give the Shareholders not less than one months' notice in writing of his/her intention to retire as Manager and will cease to have any rights and obligations as Manager from the date of that notice.

#### **I. Distribution from Sale or Stud and or Breeding**

In the event that the Horse is sold or is deceased or stolen, a 10% (plus gst) sale fee of the sale price is payable by the Shareholders to Group One Thoroughbreds. (Should a valuation be required to determine the sale price, this will be acquired at the Shareholder's expense, by a bloodstock valuer who is a member of the Federation of Bloodstock Agents (FBA). Should the Horse go to Stud and or Breeding, Group One Thoroughbreds will be eligible to TWO (2) lifetime service rights per annum for the lifetime of the standing stallion and 10% (plus gst) of the sale price (only in the event of the horse being an entire and being retired to stud).

Irrespective of whether or not the Syndicate Manager, being Group One Thoroughbreds, is voted off as the syndicate manager of the Horse, Group One Thoroughbreds will have the right to negotiate stud and breeding of the said Horse of this Partnership Agreement.

Breeding fillies at the end of its race career - Should 51% of Shareholders vote to retire or send a filly/mare to a good home, Group One has the discretion and first right of refusal to put together a breeding partnership (this may be with a company/business/stud farm) and give all Shareholders the opportunity to remain Shareholders in the partnership or sell or relinquish their shares. A 50% vote is required by Shareholders in order to breed a filly/mare if they decide not to retire or sell a filly/mare and Shareholders should note that a new Breeding Partnership Agreement (BPA) will replace this Partnership Agreement by a related, but separate entity.

#### **J. Meetings/Decisions**

- i. In the event that the horse is a colt/entire and the horse needs to be gelded, all shareholders must achieve a 51% majority vote (if the vote is tied, the Syndicate Manager has the casting vote) to keep the horse as an entire unless written expert advice is obtained by a veterinarian, trainer and the Syndicate Manager that the

necessity of the horse requires to be gelded due to the well-being of the horse and safety of the track riders and training staff.

- ii. Should there be any other voting matters relative to the horse and its future, all shareholders must achieve a 51% majority vote (if the vote is tied, the Syndicate Manager has the casting vote).
- iii. The trainer, as stated in Clause 11 of the Prospectus, is the first appointee by the Syndicate Manager. The Syndicate Manager will arrange for the trainer to train the horse and prepare the horse for training. The Syndicate Manager may at any time remove the trainer and engage the services of another appropriately licensed person to act in that capacity. The new trainer may be interstate and not within the same jurisdiction of the initial trainer. The Syndicate Manager will confer with all Shareholders with regards to a change of trainer before a decision is made.
- iv. In the event that a Shareholder has made the decision to leave or sell his or her share, they must first offer the sale of that share/s within the syndicate. Under no circumstances is it the responsibility of Group One Thoroughbreds to sell the share/s on behalf of the shareholder. It is the full responsibility of the Shareholder to maintain their shareholding until such time that the share is either sold or relinquished. It is ownership much like the purchase of a property or home and is for the term of the racing career of the horse. (Refer to Section G of the Partnership Agreement)
- v. Group One Thoroughbreds can be removed or replaced as Manager of the Career of the Horse if a memorandum signed by the shareholders representing a majority interest in the Horse (that is, a vote by Shareholders with an interest of more than 51% in the Horse) votes for their removal. In the event where a Manager is removed or replaced, Group One Thoroughbreds will cease to provide the services referred to AR 63(2) of the Australian Rules of Racing. These services include:
  - entering, nominating, accepting or scratching such Horse for any race;
  - engage a jockey to ride such Horse for any race;
  - receive any prize money or trophy won by such Horse; or
  - act for and represent the joint Shareholders, lessees, or Shareholders in relation to the Horse in all respects for the purpose of the Rules.

Group One Thoroughbreds will continue to act as Manager of the Syndicate to provide the remaining services expressed in Section H of the Partnership Agreement. That is, the Manager is responsible for all aspects of the management of the racing Career of the Horse, preparation of the Syndicate's annual accounts for submission to the Lead Regulator, the management of communications between the Shareholders and the Stables, and the provision of all administrative services and trust accounts of the syndicate.

If Group One Thoroughbreds is removed as the Manager of the Horse, it does not give up its entitlements to the disclosed stud fee, breeding or sale fee as per Section I of the Partnership Agreement.

- vi. Early Termination Fee: In the unlikely event that a Manager is removed, an early

termination fee will apply to the Syndicate. Every shareholder will be obligated to pay their Management Fee for the duration of a 6-month period in advance at the time of removal of the Manager. If payment does not materialise, the Management Fee will continue to be charged on a monthly basis up to the time that payment is completed in full by ALL shareholders of the syndicate.

Management of the Horse and the Syndicate will continue by Group One Thoroughbreds up until all shareholders have paid the termination fee in full. This early termination fee is enforced as a charge to compensate us for failure to satisfy the contract by the syndicate Shareholders.

We will not charge you an early termination fee if it is a result of a proven material breach pursuant to Section H of the Partnership Agreement.

- vii. A Shareholder or Shareholders who own not less than 30% of the Shares may either call a meeting of Shareholders or request the Syndicate Manager to call a meeting of Shareholders, upon giving at least 21 days written notice to the other Shareholders, the Syndicate Manager and the Racing Manager. In the event the Syndicate Manager receives such a request, the Syndicate Manager must within 14 days of receipt thereof, call a meeting of Shareholders, which must be held within 1 month of receipt of the request.
- viii. A voting resolution binds all Shareholders, whether or not they participate. No objection may be made to any vote cast unless the objection is made at the time of convening. The decision of the Syndicate vote on any matter is final.

#### **K. Prize-money Distribution**

All prizemoney won by the Horse will be deposited into the managed account of the Horse and distributed into the Shareholder's account by Group One Thoroughbreds. In accordance with the Rules of Racing in Australia, prizemoney is distributed to the Shareholders after remunerations are distributed to the trainer, jockey, welfare program and jockey insurance, and the withholding of any funds required to cover major race acceptances for which the Horse is eligible or nominated. The percentages are automatically determined by each state and may vary from State to State.

Group One Thoroughbred **DOES NOT** take any prize money.

#### **L. Trophies and Prize Distribution**

In an event the horse wins a trophy, the Manager will receive the original trophy in accordance with the Rules of Racing (AR 63 (2c)) and will be entitled to retain it. If any Owner wishes to acquire a replica of the trophy, the Manager will endeavor to procure the same at the best price and provide to such Owner the details of the Supplier of the trophy.

Should there be an item that is not listed in the racebook with a dollar value, such as a saddle cloth or rug, such items will be auctioned off and the proceeds of the auction will be distributed to one or more industry related charity organisations at Group

One's discretion. A receipt acknowledging payment to the organisation will be supplied to the Shareholders to validate payment.

### **M. Buy Now Pay Later BNPL (Interest Free Payment Plan)**

Group One Thoroughbreds offers a Buy Now Pay Later (BNPL) interest free Payment Plan, which is similar to the likes of After Pay and is considered as a Loan Agreement. This incentive enables Shareholders to purchase shares in the horse on offer, over 4 equal repayments.

#### **How BNPL works:**

1. A 25% deposit of the Share Price is payable upfront on sign up.
2. The balance of the Share Price to be paid over 3 equal monthly instalments commencing the following month after the initial 25% deposit is paid on sign up.
3. Interest Free Terms

#### **BNPL Repayment Schedule:**

1. If an owner purchases their share between the 1st and 15th of the month, their instalments will be due on the 14th of the following 3 months.
2. If an owner purchases their share between the 16th and the end of the month, their instalments will be due on the 28th of the following 3 months.

#### **BNPL Default Schedule:**

1. If a Shareholder defaults, they will be issued a Default Notice giving the Defaulting Shareholder 7 days to make payment.
2. If no payment is received, the Defaulting Shareholder will be sent a Final Notice – Share Repossession Pending, giving a further 7 days to pay.
3. If payment is still not received after the 7 days, a notice to repossess is issued to advise the Defaulting Shareholder that the share/s have been confiscated and sold by means of Public Offer to recover the balance outstanding for the share/s.